

**SCHOOL DISTRICT**  
**AUDITED FINANCIAL STATEMENTS**  
**FISCAL YEAR 2005/2006**

SCHOOL DISTRICT NUMBER <b>92</b>	NAME OF SCHOOL DISTRICT <b>Nisga'a</b>	YEAR <b>2005/2006</b>
OFFICE LOCATION <b>5201 Tait Ave.</b>		TELEPHONE NUMBER <b>250-633-2228</b>
CITY / PROVINCE <b>New Aiyansh, BC</b>		POSTAL CODE <b>V0J 1A0</b>
WEBSITE ADDRESS <b>http://www.nisgaa.bc.ca</b>		
NAME OF SUPERINTENDENT <b>Garry B Roth</b>	NAME OF SECRETARY - TREASURER <b>Bruce Harvey Matthews</b>	

**DECLARATION AND SIGNATURES**

**SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

The financial statements and supporting schedules of The Board of School Trustees of School District No. 92 (Nisga'a) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

**The Board's Responsibility**

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

**External Auditors**

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

**Declaration of Management and Board Chairperson**

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense and cash flows for the year in accordance with generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 92 (Nisga'a) for the year ended June 30, 2006.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES Original signed by	DATE SIGNED <b>SEPT 13, 2006</b>
SIGNATURE OF SUPERINTENDENT Original signed by	DATE SIGNED <b>SEPT 13, 2006</b>
SIGNATURE OF SECRETARY - TREASURER Original signed by	DATE SIGNED <b>SEPT 13, 2006</b>

**SCHOOL DISTRICT NO. 92 (Nisga'a)  
2005/2006 AUDITED FINANCIAL STATEMENTS**

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## AUDITOR'S REPORT

We have audited the following financial statements and supporting schedules of School District No. 92 (Nisga'a) as at June 30, 2006 and for the year then ended:

### Financial Statements

- Statement 1 Statement of Financial Position
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#### Operating Fund

- Schedule A1 Surplus (Deficit)
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*s/k C5 per Bruce Nisga'a*

These financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these financial statements based on the audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2006 and the results of its operations for the year then ended in accordance with the accounting principles disclosed in note 2 to the financial statements. These principles have been applied on a basis consistent with that of the preceding year.

Terrace, BC  
August 10, 2006

*Carlyle Shepherd : Co.*

**SCHOOL DISTRICT NO. 92 (Nisga'a)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2006**

**Statement 1**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2006	TOTAL 2005
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	1,753,036	123,618		1,876,654	1,752,242
Short Term Investments	558,734			558,734	535,703
Accounts Receivable					
Due from Province - Ministry of Education	70,875			70,875	0
Due from Province - Other	362,118			362,118	0
Due from LEA / Direct Funding				0	0
Other Receivables	71,883			71,883	97,775
Interfund Loans		358,872	47,425		
Inventories				0	0
Prepaid Expenses	25,357			25,357	26,859
	2,842,003	482,490	47,425	2,965,621	2,412,579
Investments				0	0
Equity Investments				0	0
Capital Assets - Net			7,305,339	7,305,339	7,733,794
<b>TOTAL ASSETS</b>	<b>2,842,003</b>	<b>482,490</b>	<b>7,352,764</b>	<b>10,270,960</b>	<b>10,146,373</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Current Liabilities</b>					
Bank Overdraft				0	0
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education	685,822			685,822	0
Due to Province - Other				0	0
Other	186,892			186,892	695,746
Bank Loans				0	0
Interfund Loans	406,297				
Other Current Liabilities	640,985			640,985	210,572
	1,919,996	0	0	1,513,699	906,318
<b>Deferred Contributions</b>					
Ministry of Education	10,000	358,872		368,872	345,535
Province - Other	5,000			5,000	0
Other	154,660	123,618		278,278	281,095
Accrued Employee Future Benefits	68,022			68,022	52,985
Deferred Capital Contributions			4,171,200	4,171,200	4,407,501
Bank Loans			758,231	758,231	945,098
Capital Lease Obligations				0	0
Other Long Term Liabilities				0	0
<b>TOTAL LIABILITIES</b>	<b>2,157,678</b>	<b>482,490</b>	<b>4,929,431</b>	<b>7,163,302</b>	<b>6,938,532</b>
<b>Fund Balances</b>					
Invested in Capital Assets			2,375,908	2,375,908	2,381,195
Endowment				0	0
Internally Restricted	37,576		47,425	85,001	169,390
Unrestricted	646,749			646,749	657,256
Unfunded Accrued Employee Future Benefits and Vacation Pay				0	0
<b>TOTAL FUND BALANCES</b>	<b>684,325</b>	<b>0</b>	<b>2,423,333</b>	<b>3,107,658</b>	<b>3,207,841</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>2,842,003</b>	<b>482,490</b>	<b>7,352,764</b>	<b>10,270,960</b>	<b>10,146,373</b>

**SCHOOL DISTRICT NO. 92 (Nisga'a)**  
**STATEMENT OF REVENUE AND EXPENSE**  
**YEAR ENDED JUNE 30, 2006**

**Statement 2**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2006	TOTAL 2005
<b>REVENUE</b>					
Provincial Grants - Ministry of Education	59,662	85,925		145,587	542,613
Provincial Grants - Other	421,972			421,972	0
Federal Grants	646,809			646,809	702,811
Other Revenue	7,586,335	26,667		7,613,002	7,520,367
Rentals and Leases	264,770			264,770	303,366
Investment Income	49,658	11,262	2,862	63,782	39,066
Gain (Loss) on Equity Investment				0	0
Amortization of Deferred Capital Contributions			236,301	236,301	251,494
Gain (Loss) on Disposal of Capital Assets				0	0
	9,029,206	123,854	239,163	9,392,223	9,359,717
<b>EXPENSE</b>					
Salaries					
Teachers	2,671,437			2,671,437	2,498,947
Principals and Vice Principals	635,005			635,005	606,690
Educational Assistants	724,074			724,074	486,100
Support Staff	777,827			777,827	640,286
Other Professionals	707,436			707,436	569,444
Substitutes	312,838			312,838	322,238
	5,828,617	0	0	5,828,617	5,123,705
Employee Benefits	884,586			884,586	884,767
Services and Supplies	2,248,918	123,854		2,372,772	2,811,761
Amortization of Capital Assets			406,431	406,431	466,205
Write-off/down of Buildings and Sites				0	0
	8,962,121	123,854	406,431	9,492,406	9,286,438
<b>NET REVENUE (EXPENSE)</b>	67,085	0	(167,268)	(100,183)	73,279

**SCHOOL DISTRICT NO. 92 (Nisga'a)**  
**STATEMENT OF CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 2006**

**Statement 3**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2006	TOTAL 2005
<b>FUND BALANCES, BEGINNING OF YEAR</b>	699,107	0	2,508,734	3,207,841	12,886,293
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>					
Accrued Employee Future Benefits				0	0
Accrued Vacation Pay				0	0
Accumulated Amortization of Capital Assets				0	(9,751,731)
Transfer Land Capital Reserve to Deferred Contributions				0	0
Transfer Capital Reserve to Deferred Contributions				0	0
School-Generated Funds				0	0
Related Entities				0	0
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	699,107	0	2,508,734	3,207,841	3,134,562
<b>Changes for the Year</b>					
Net Revenue (Expense) for the Year	67,085		(167,268)	(100,183)	73,279
Interfund Transfers					
Capital Assets Purchased				0	0
Local Capital				0	0
Other	(81,867)		81,867	0	0
Direct Increases in Fund Balances					
Endowment Contributions				0	0
Site Purchases				0	0
Comprehensive Income (Loss)				0	0
<b>Net Changes for the Year</b>	(14,782)	0	(85,401)	(100,183)	73,279
<b>FUND BALANCES, END OF YEAR</b>	684,325	0	2,423,333	3,107,658	3,207,841

**SCHOOL DISTRICT NO. 92 (Nisga'a)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2006**

**Statement 4.1**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2006	TOTAL 2005
<b>CASH PROVIDED BY (USED FOR)</b>					
<b>OPERATIONS</b>					
Net Revenue (Expense) for the Year	67,085		(167,268)	(100,183)	73,279
Changes In Non-Cash Working Capital					
Decrease (Increase)					
Accounts Receivable	(407,101)			(407,101)	32,507
Interfund Loans	88,882	(168,996)	80,114	0	0
Inventories				0	0
Prepaid Expenses	1,502			1,502	3,237
Increase (Decrease)					
Allowance for Doubtful Accounts				0	0
Accounts Payable/Accrued Liabilities	176,968			176,968	258,502
Other Current Liabilities	430,413			430,413	(49,886)
Deferred Contributions	(189,994)	215,514		25,520	303,641
Accrued Employee Future Benefits	15,037			15,037	9,442
Other Long Term Liabilities				0	0
Loss (Gain) on Disposal of Capital Assets				0	0
Items Not Involving Cash					
Amortization of Capital Assets			406,431	406,431	466,205
Amortization of Deferred Capital Contributions			(236,301)	(236,301)	(251,494)
Accounting Change - Accrued EFB				0	0
Accounting Change - Accrued Vacation Pay				0	0
Write-off/down of Buildings and Sites				0	0
Comprehensive Income (Loss)				0	0
Interfund Transfers	(81,867)		81,867	0	0
	100,925	46,518	164,843	312,286	845,433
<b>FINANCING</b>					
Bank Loan Received				0	0
Bank Loan Paid			(186,867)	(186,867)	(78,905)
Endowment Contributions				0	0
Increase (Decrease) Deferred Contributions - Capital				0	0
Proceeds from Disposal of Capital Assets			105,000	105,000	0
MEd Restricted Portion of Proceeds on Disposal				0	0
	0	0	(81,867)	(81,867)	(78,905)
<b>INVESTING</b>					
Capital Assets Purchased - Operating				0	0
Capital Assets Purchased - Special Purpose				0	0
Capital Assets Purchased - Local Capital			(82,976)	(82,976)	(34,257)
Decrease (Increase) in Investments				0	0
Decrease (Increase) in Equity Investments				0	0
	0	0	(82,976)	(82,976)	(34,257)
<b>Net Increase (Decrease) in Cash</b>	<b>100,925</b>	<b>46,518</b>	<b>0</b>	<b>147,443</b>	<b>732,271</b>

**SCHOOL DISTRICT NO. 92 (Nisga'a)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2006**

**Statement 4.2**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2006	TOTAL 2005
<b>NET INCREASE (DECREASE) IN CASH</b>	100,925	46,518	0	147,443	732,271
<b>Net Cash, Beginning of Year</b>	2,210,845	77,100	0	2,287,945	1,555,674
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>					
<b>Net Cash, Beginning of Year, as Restated</b>	2,210,845	77,100	0	2,287,945	1,555,674
<b>NET CASH, END OF YEAR</b>	2,311,770	123,618	0	2,435,388	2,287,945
Cash	1,753,036	123,618		1,876,654	1,752,242
Short Term Investments	558,734			558,734	535,703
Bank Overdraft				0	0
<b>NET CASH, END OF YEAR</b>	2,311,770	123,618	0	2,435,388	2,287,945



**SCHOOL DISTRICT #92 (Nisga'a)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2006**

**NOTE 1      AUTHORITY AND PURPOSE**

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of School Trustees of School District No. 92 (Nisga'a)", and operates as "School District No. 92 (Nisga'a)." A board of school trustees (Board) elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and the Nisga'a Lisims Government.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES**

These financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years.

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose funds and capital fund. Revenues and expenses are recorded on a gross and accrual basis.

Statement 2 (Statement of Revenue and Expense), Statement 3 (Statement of Changes in Fund Balances) and Statement 4 (Statement of Cash Flows) present annual results of each fund, changes in fund balances and cash flows for the year. Statement 1 (Statement of Financial Position) presents the assets, liabilities and fund balances as at June 30th. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

a) Fund Accounting

Fund accounting procedures recognize external restrictions on the use of contributions by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.
- Special purpose funds report assets, liabilities, revenues and expenses for:
  - Contributions restricted in use by the *School Act* or Ministry of Education.
  - Contributions restricted in use by other external bodies.
  - Funds collected and used at the school level (i.e. school-generated funds).
- Capital fund reports assets, liabilities, revenues and expenses for capital. Contributions of other funds used for capital purposes are transferred to the capital fund.

**SCHOOL DISTRICT #92 (Nisga'a)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2006**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)**

b) Prepaid Expenses

Materials and supplies held in central stores for use within the district are included as a prepaid expense and stated at acquisition cost. Prepaid expenses also include prepaid insurance.

c) Capital Assets

The following criteria apply:

- Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings that no longer contribute to the ability of the district to provide services are written-down to residual value.
- Buildings that are demolished or destroyed are written-off.
- Amortization is recorded on a straight-line basis over the estimated useful life of the asset. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

d) Revenue Recognition

Unrestricted operating government grants, are recognized as revenue when received. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services/products are reported as revenue when services are provided or products delivered.

Externally restricted contributions, grants, and donations are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.
  - If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.
  - If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset.
  - Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.

**SCHOOL DISTRICT #92 (Nisga'a)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2006**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND  
REPORTING PRACTICES (Continued)**

e) Expenditures

- Categories of Salaries
  - Principals and Vice Principals employed under an administrative officer contract are categorized as Principals and Vice Principals.
  - Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.
  
- Allocation of Costs
  - Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to regular programs.
  - Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
  - Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
  - Supplies and services are allocated based on actual identification of program.

f) Financial Instruments

Financial instruments consist of cash, investments, accounts receivable, accounts payable, accrued liabilities and other current liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

g) Use of Estimates

Preparation of financial statements requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**SCHOOL DISTRICT #92 (Nisga'a)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2006**

**NOTE 3 CAPITAL ASSETS**

	2006			2005
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Sites	\$ 1,168,081	\$	\$1,168,081	\$1,168,081
Buildings	14,196,222	8,442,208	5,754,014	6,127,483
Furniture & Equipment	79,796	25,365	54,431	48,938
Vehicles	361,885	133,843	228,042	186,430
Computer Software	10,699	4,280	6,419	8,559
Computer Hardware	255,427	161,075	94,352	194,303
	<u>\$16,072,110</u>	<u>\$ 8,766,771</u>	<u>\$ 7,305,339</u>	<u>\$ 7,733,794</u>

**NOTE 4 DISPOSAL OF SITES AND BUILDINGS**

During the year, one teacherage was sold for \$105,000 with the proceeds being used to pay down the bank loan.

**NOTE 5 CAPITAL BANK LOANS PAYABLE**

The following loans approved under Section 144 of the *School Act* are outstanding:

Approval Date	Year Borrowed	Interest Rate	Term of Years	Amount Borrowed	Amount Paid	Balance O/S
06/23/95	1996	4.25%	12	\$945,098	\$186,867	\$758,231
Total				\$945,098	\$186,867	\$758,231

**SCHOOL DISTRICT #92 (Nisga'a)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2006**

**NOTE 6      EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 45,000 active members from school districts, and approximately 23,000 retired members from school districts. The Municipal Plan has about 130,000 active members, of which approximately 20,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Plan as at December 31, 2002 indicated a \$382 million unfunded liability for basic pension benefits. The next valuation will be as at December 31, 2005 with results available in late 2006. The most recent valuation for the Municipal Pension Plan as at December 31, 2003 indicated an unfunded liability of \$789 million for basic pension benefits. The next valuation will be as at December 31, 2006 with results available in 2007. The actuary does not attribute portions of the unfunded liability to individual employers. The Nisga'a School District paid \$419,237 for employer contributions to these plans in the year ended June 30, 2006.

**NOTE 7      OPERATING FUND BALANCE, END OF YEAR**

Internally Restricted (appropriated) by Board for:

Scholarships	\$ 27,366	
School Allocation	10,210	
Subtotal Internally Restricted		\$ 37,576
Unrestricted Operating Surplus (Deficit)		646,749
Total Available for Future Operations		\$ 684,325

**NOTE 8      INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds are reported on Statement 3 (Statement of Changes in Fund Balances). For the year ended June 30, 2006, transfers were as follows:

- A transfer in the amount of \$81,867 was made from the operating fund to the capital fund for the principal payments on the bank loan.

**SCHOOL DISTRICT #92 (Nisga'a)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2006**

**NOTE 9      BUDGET FIGURES**

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 20, 2006.

**NOTE 10      ECONOMIC DEPENDENCE**

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared in accordance with Canadian GAAP for not-for-profit organizations. This contemplates continuation of the School District as a "going concern".

**SCHOOL DISTRICT NO. 92 (Nisga'a)**  
**OPERATING FUND**  
**SURPLUS (DEFICIT)**  
**YEAR ENDED JUNE 30, 2006**

**Schedule A1**

	<u>2006</u>	<u>2006 AMENDED ANNUAL BUDGET</u>	<u>2005</u>
	<u>ACTUAL</u>		<u>ACTUAL</u>
<b>REVENUE</b>			
Provincial Grants - Ministry of Education	59,662	617,506	420,342
Provincial Grants - Other	421,972	0	0
Federal Grants	646,809	440,500	702,811
Other Revenue	7,586,335	7,413,677	7,483,959
Rentals and Leases	264,770	250,000	303,162
Investment Income	49,658	30,000	34,517
	<u>9,029,206</u>	<u>8,751,683</u>	<u>8,944,791</u>
<b>EXPENSE</b>			
Salaries			
Teachers	2,671,437	2,567,706	2,498,947
Principals and Vice Principals	635,005	617,936	606,690
Educational Assistants	724,074	629,547	486,100
Support Staff	777,827	701,501	640,286
Other Professionals	707,436	555,450	569,444
Substitutes	312,838	305,000	322,238
	<u>5,828,617</u>	<u>5,377,140</u>	<u>5,123,705</u>
Employee Benefits	884,586	1,024,852	884,767
Services and Supplies	2,248,918	2,239,804	2,650,601
	<u>8,962,121</u>	<u>8,641,796</u>	<u>8,659,073</u>
<b>NET REVENUE (EXPENSE), FOR THE YEAR</b>	67,085	109,887	285,718
<b>INTERFUND TRANSFERS</b>			
Capital Assets Purchased	0	0	0
Local Capital	0	0	0
Other	(81,867)	(80,000)	(78,701)
<b>OTHER ADJUSTMENTS TO OPERATING FUND BALANCE</b>			
Reduce Unfunded Employee Future Benefits and Vacation Pay			
Comprehensive Income (Loss)	0	0	0
<b>BUDGETED ALLOCATION OF SURPLUS (DEFICIT)</b>		0	
<b>SURPLUS (DEFICIT), FOR THE YEAR</b>	<u>(14,782)</u>	<u>29,887</u>	<u>207,017</u>
<b>SURPLUS (DEFICIT), BEGINNING OF YEAR</b>	699,107		492,090
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>			
<b>SURPLUS (DEFICIT), BEGINNING OF YEAR, AS RESTATED</b>	<u>699,107</u>		<u>492,090</u>
<b>SURPLUS (DEFICIT), END OF YEAR</b> (Section 156 (12) of School Act)	<u>684,325</u>		<u>699,107</u>
<b>SURPLUS (DEFICIT), END OF YEAR</b>			
Internally Restricted	37,576		
Unrestricted	646,749		
	<u>684,325</u>		

**SCHOOL DISTRICT NO. 92 (Nisga'a)**  
**OPERATING FUND**  
**COMPARATIVE SCHEDULE OF REVENUE BY SOURCE**  
**YEAR ENDED JUNE 30, 2006**

Schedule A2

	2006	2006 AMENDED ANNUAL BUDGET	2005
	ACTUAL		ACTUAL
<b>PROVINCIAL GRANTS - MINISTRY OF EDUCATION</b>			
Operating Grant, Ministry of Education	208,654	6,125,924	6,123,858
Other Ministry of Education Grants			
GAAP Implementation Funding	29,813	29,813	70,704
Reduction for Local Education Agreements	(685,822)	(5,957,640)	(5,876,220)
Community Links	87,000	87,000	87,000
Pay Equity Grants	144,490	144,490	
Wireless Sites Grant	50,000	50,000	
Literacy Innovation Grant	147,231	75,503	
Class Size Grant/Teacher Job Action	62,416	62,416	
BCeSIS Implementation/Physical Activit	15,880		15,000
	<u>59,662</u>	<u>617,506</u>	<u>420,342</u>
<b>PROVINCIAL GRANTS - OTHER</b>	421,972	0	0
<b>FEDERAL GRANTS</b>	646,809	440,500	702,811
<b>OTHER REVENUE</b>			
Other School District/Education Authorities	0	0	0
Summer School Fees	6,685	6,685	2,688
Continuing Education	0	0	0
Offshore Tuition Fees	0	0	0
LEA/Direct Funding from First Nations	7,575,964	7,405,677	7,405,678
Miscellaneous			
Speech Therapist			74,200
Miscellaneous	3,686	1,315	1,393
	<u>7,586,335</u>	<u>7,413,677</u>	<u>7,483,959</u>
<b>RENTALS AND LEASES</b>	264,770	250,000	303,162
<b>INVESTMENT INCOME</b>	49,658	30,000	34,517
<b>TOTAL OPERATING REVENUE</b>	<u>9,029,206</u>	<u>8,751,683</u>	<u>8,944,791</u>



**SCHOOL DISTRICT NO. 92 (Nisga'a)**  
**OPERATING FUND**  
**COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT**  
**YEAR ENDED JUNE 30, 2006**

Schedule A3

	2006	2006 AMENDED ANNUAL BUDGET	2005
	ACTUAL		ACTUAL
<b>SALARIES</b>			
Teachers	2,671,437	2,567,706	2,498,947
Principals and Vice Principals	635,005	617,936	606,690
Educational Assistants	724,074	629,547	486,100
Support Staff	777,827	701,501	640,286
Other Professionals	707,436	555,450	569,444
Substitutes	312,838	305,000	322,238
	<u>5,828,617</u>	<u>5,377,140</u>	<u>5,123,705</u>
<b>EMPLOYEE BENEFITS</b>			
Total Salaries and Benefits	<u>6,713,203</u>	<u>6,401,992</u>	<u>6,008,472</u>
<b>SERVICES AND SUPPLIES</b>			
Services	687,667	539,547	641,566
Student Transportation	43	2,000	1,305
Professional Development and Travel	307,445	295,000	274,956
Rentals and Leases	11,600	10,500	12,358
Dues and Fees	13,141	15,717	13,403
Insurance	28,128	31,396	30,317
Interest	34,445	30,000	37,406
Supplies	989,571	1,144,144	1,475,366
Bad Debts	0	0	0
Utilities	176,878	171,500	163,924
Total Services and Supplies	<u>2,248,918</u>	<u>2,239,804</u>	<u>2,650,601</u>
<b>TOTAL OPERATING EXPENSE</b>	<u>8,962,121</u>	<u>8,641,796</u>	<u>8,659,073</u>

SCHOOL DISTRICT NO. 92 (Nisga'a)  
 OPERATING FUND  
 EXPENSE BY FUNCTION AND PROGRAM  
 YEAR ENDED JUNE 30, 2006

	TEACHERS SALARIES	PRINCIPALS AND VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
<b>1 INSTRUCTION</b>							
1.02 Regular Instruction	2,241,293	254,852	24,611	10,460	13,771	172,448	2,717,435
1.03 Career Programs	42,173						42,173
1.07 Library Services	30,020			10,469		1,760	42,249
1.08 Counselling	28,832						28,832
1.10 Special Education	143,550	112,558	384,080		76,088	41,493	737,769
1.30 English as a Second Language	19,089		215,010				234,079
1.31 Aboriginal Education	146,516	76,409	112,951	3,435	25,658	464	365,433
1.41 School Administration		146,562		123,354		10,008	279,924
1.60 Summer School	19,984		7,422	7,948			35,354
1.61 Continuing Education							0
1.62 Off Shore Students							0
1.64 Other							0
1.65 Conseil Scolaire Francophone		590,381	724,074	155,666	115,517	226,173	4,483,246
<b>Total Function 1</b>	<b>2,671,437</b>						
<b>4 DISTRICT ADMINISTRATION</b>							
4.11 Educational Administration		22,312			201,705		224,017
4.40 School District Governance					53,640		53,640
4.41 Business Administration				49,078	96,099		145,177
4.65 Conseil Scolaire Francophone		22,312	0	49,078	351,444	0	422,834
<b>Total Function 4</b>	<b>0</b>						
<b>5 OPERATIONS AND MAINTENANCE</b>							
5.41 Operations and Maintenance Administration		22,512		6,872	63,047		92,231
5.50 Maintenance Operations				420,747	128,818	51,750	601,315
5.52 Maintenance of Grounds							0
5.56 Utilities							0
5.65 Conseil Scolaire Francophone		22,312	0	427,619	191,865	51,750	693,546
<b>Total Function 5</b>	<b>0</b>						
<b>7 TRANSPORTATION AND HOUSING</b>							
7.41 Transportation and Housing Administration				6,871	48,610		55,481
7.65 Conseil Scolaire Francophone							0
7.70 Student Transportation				56,546		12,030	68,576
7.73 Housing				82,047		22,885	104,932
<b>Total Function 7</b>	<b>0</b>						
				145,464	48,610	34,915	228,989
<b>9 DEBT SERVICES (OPERATING)</b>							
9.92 Interest on Bank Loans							0
9.94 Interest on Temporary Borrowing							0
<b>Total Function 9</b>	<b>0</b>						
							0
<b>TOTAL FUNCTIONS 1 - 9</b>	<b>2,671,437</b>	<b>635,005</b>	<b>724,074</b>	<b>777,827</b>	<b>707,436</b>	<b>312,838</b>	<b>5,828,617</b>

SCHOOL DISTRICT NO. 92 (Nisga'a)  
 OPERATING FUND  
 EXPENSE BY FUNCTION AND PROGRAM  
 YEAR ENDED JUNE 30, 2006

	2006			2005		
	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	AMENDED ANNUAL BUDGET	ACTUAL
<b>1 INSTRUCTION</b>						
1.02 Regular Instruction	2,717,435	444,223	3,161,658	764,016	3,977,205	4,533,906
1.03 Career Programs	42,173	7,161	49,334	49,334	46,432	91,288
1.07 Library Services	42,249	6,662	48,911	1,570	51,865	49,979
1.08 Counselling	28,832	4,245	33,077	9,505	67,172	30,734
1.10 Special Education	737,769	106,429	844,198	246,590	736,578	801,728
1.30 English as a Second Language	234,079	26,721	260,800	260,800	276,506	198,023
1.31 Aboriginal Education	365,433	54,667	420,100	96,683	611,086	452,200
1.41 School Administration	279,924	44,891	324,815	29,703	363,511	275,615
1.60 Summer School	35,354	3,959	39,313	2,110	26,895	23,520
1.61 Continuing Education	0	0	0	0	0	0
1.62 Off Shore Students	0	0	0	0	0	0
1.64 Other	0	0	0	0	0	0
1.65 Conseil Scolaire Francophone	0	0	0	0	0	0
<b>Total Function 1</b>	<b>4,483,248</b>	<b>698,978</b>	<b>5,182,226</b>	<b>1,150,167</b>	<b>6,159,250</b>	<b>6,456,993</b>
<b>4 DISTRICT ADMINISTRATION</b>						
4.11 Educational Administration	224,017	39,546	263,563	72,518	182,777	139,257
4.40 School District Governance	53,640	177	53,817	126,802	147,602	96,445
4.41 Business Administration	145,177	23,522	168,699	234,707	403,990	508,001
4.65 Conseil Scolaire Francophone	0	0	0	0	0	0
<b>Total Function 4</b>	<b>422,834</b>	<b>63,245</b>	<b>486,079</b>	<b>434,027</b>	<b>736,369</b>	<b>743,703</b>
<b>5 OPERATIONS AND MAINTENANCE</b>						
5.41 Operations and Maintenance Administration	92,231	18,666	110,897	23,213	149,347	115,707
5.50 Maintenance Operations	601,315	79,116	680,431	290,968	954,870	771,100
5.52 Maintenance of Grounds	0	0	0	4,104	10,000	4,569
5.56 Utilities	0	0	0	149,067	134,500	122,793
5.65 Conseil Scolaire Francophone	693,546	97,782	791,328	467,952	1,248,717	1,014,169
<b>Total Function 5</b>						
<b>7 TRANSPORTATION AND HOUSING</b>						
7.41 Transportation and Housing Administration	55,481	8,036	63,517	63,517	72,138	63,431
7.65 Conseil Scolaire Francophone	0	0	0	0	0	0
7.70 Student Transportation	66,576	5,552	74,128	101,200	173,084	150,998
7.73 Housing	104,932	10,993	115,925	96,172	252,238	229,779
<b>Total Function 7</b>	<b>228,989</b>	<b>24,581</b>	<b>253,570</b>	<b>197,972</b>	<b>497,460</b>	<b>444,208</b>
<b>9 DEBT SERVICES (OPERATING)</b>						
9.92 Interest on Bank Loans	0	0	0	0	0	0
9.94 Interest on Temporary Borrowing	0	0	0	0	0	0
<b>Total Function 9</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL FUNCTIONS 1 - 9</b>	<b>5,928,617</b>	<b>884,586</b>	<b>6,713,203</b>	<b>2,246,918</b>	<b>8,962,121</b>	<b>9,659,073</b>

**SCHOOL DISTRICT NO. 92 (Nisga'a)  
OPERATING FUND  
CHANGES IN DEFERRED CONTRIBUTIONS  
YEAR ENDED JUNE 30, 2006**

**Schedule A5**

<b>BALANCE, BEGINNING OF YEAR</b>	359,654
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>	
<b>BALANCE, BEGINNING OF YEAR, AS RESTATED</b>	359,654
<b>Changes for the Year</b>	
Increase:	
Provincial Grants - Ministry of Education	285,602
Provincial Grants - Other	5,000
Other Revenue	6,348
July & August Rent	5,500
Federal Grants	597,724
	900,174
Decrease:	
Allocated to Revenue	
Provincial Grants - Ministry of Education	431,261
Provincial Grants - Other	0
Federal Grants	653,157
Other Revenue	0
Rentals and Leases	5,750
Investment Income	0
	1,090,168
<b>Net Changes for the Year</b>	(189,994)
<b>BALANCE, END OF YEAR</b>	169,660

SCHOOL DISTRICT NO. 92 (Nisga'a)  
 SPECIAL PURPOSE FUNDS  
 SUMMARY OF CHANGES  
 YEAR ENDED JUNE 30, 2006

	MINISTRY OF EDUCATION DESIGNATED	OTHER	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>					
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>	189,876	0	77,100	0	266,976
Add: Contributions Received					
Provincial Grants - Ministry of Education	254,921		13,500		254,921
Provincial Grants - Other			26,250		26,250
Federal Grants			33,435		33,435
Other Revenue					0
Rentals and Leases			1,759		11,262
Investment Income	9,503		74,944	0	339,368
	264,424	0			
Less: Allocated to Revenue	95,428		28,426		123,854
Recovered					0
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>	368,872	0	123,618	0	482,490
<b>REVENUE AND EXPENSE</b>					
<b>REVENUE</b>					
Provincial Grants - Ministry of Education	85,925				85,925
Provincial Grants - Other					0
Federal Grants			26,667		26,667
Other Revenue					0
Rentals and Leases			1,759		11,262
Investment Income	9,503				0
Gain (Loss) on Equity Investment					0
	95,428	0	28,426	0	123,854
<b>EXPENSE</b>					
Salaries					0
Teachers					0
Principals and Vice Principals					0
Educational Assistants					0
Support Staff					0
Other Professionals					0
Substitutes					0
Employee Benefits	0	0	0	0	0
Services and Supplies	95,428		28,426		123,854
	95,428	0	28,426	0	123,854
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>	0	0	0	0	0
<b>INTERFUND TRANSFERS</b>					
Capital Assets Purchased					0
Other	0	0	0	0	0
<b>NET REVENUE (EXPENSE)</b>	0	0	0	0	0

SCHOOL DISTRICT NO. 92 (Nisga'a)  
 SPECIAL PURPOSE FUNDS  
 CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS  
 YEAR ENDED JUNE 30, 2006

	207 Annual Facility Grant	250 Special Education Equipment
<b>DEFERRED CONTRIBUTIONS</b>		
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>		
Add: Contributions Received	188,451	1,425
Provincial Grants - Ministry of Education	254,168	753
Provincial Grants - Other		
Federal Grants		
Other Revenue		
Rentals and Leases	9,503	
Investment Income	283,671	753
Less: Allocated to Revenue	95,428	
Recovered	356,694	2,178
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>		
<b>REVENUE AND EXPENSE</b>		
<b>REVENUE</b>		
Provincial Grants - Ministry of Education	85,925	
Provincial Grants - Other		
Federal Grants		
Other Revenue		
Rentals and Leases		
Investment Income	9,503	
	95,428	
<b>EXPENSE</b>		
Salaries		
Teachers		
Principals and Vice Principals		
Educational Assistants		
Support Staff		
Other Professionals		
Substitutes		
Employee Benefits		
Services and Supplies	95,428	
	95,428	
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>		
<b>INTERFUND TRANSFERS</b>		
Capital Assets Purchased		
Other		
<b>NET REVENUE (EXPENSE)</b>		

SCHOOL DISTRICT NO. 92 (Nisga'a)  
 SPECIAL PURPOSE FUNDS  
 CHANGES IN OTHER SPECIAL PURPOSE FUNDS  
 YEAR ENDED JUNE 30, 2006

	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>	
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>	
Add: Contributions Received	0
Provincial Grants - Ministry of Education	0
Provincial Grants - Other	0
Federal Grants	0
Other Revenue	0
Rentals and Leases	0
Investment Income	0
Less: Allocated to Revenue	0
Recovered	0
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>	<u>0</u>
<b>REVENUE AND EXPENSE</b>	
<b>REVENUE</b>	
Provincial Grants - Ministry of Education	0
Provincial Grants - Other	0
Federal Grants	0
Other Revenue	0
Rentals and Leases	0
Investment Income	0
<b>EXPENSE</b>	
Salaries	0
Teachers	0
Principals and Vice Principals	0
Educational Assistants	0
Support Staff	0
Other Professionals	0
Substitutes	0
Employee Benefits	0
Services and Supplies	0
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>	<u>0</u>
<b>INTERFUND TRANSFERS</b>	
Capital Assets Purchased	0
Other	0
<b>NET REVENUE (EXPENSE)</b>	<u>0</u>

SCHOOL DISTRICT NO. 92 (Nisga'a)  
 CAPITAL FUND  
 CAPITAL ASSETS  
 YEAR ENDED JUNE 30, 2006

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
<b>COST, BEGINNING OF YEAR</b>	1,168,081	14,301,222	67,548	291,157	10,699	499,756	16,338,463
Changes in Accounting Policy/ Prior Period Adjustments							
<b>COST, BEGINNING OF YEAR, AS RESTATED</b>	1,168,081	14,301,222	67,548	291,157	10,699	499,756	16,338,463
Changes for the Year							
Increase:							
Purchases from:							
Deferred Contributions - By/Law							0
Deferred Contributions - Other							0
Operating Fund							0
Special Purpose Funds			12,248	70,728			82,976
Local Capital							0
Transferred from Work in Progress	0	0	12,248	70,728	0	0	82,976
Decrease:							
Disposed of		105,000					105,000
Deemed Disposals						244,329	244,329
Written-off/down During Year							0
<b>COST, END OF YEAR</b>	1,168,081	14,196,222	79,796	361,885	10,699	255,427	16,072,110
<b>WORK IN PROGRESS, END OF YEAR</b>							
<b>COST AND WORK IN PROGRESS, END OF YEAR</b>	1,168,081	14,196,222	79,796	361,885	10,699	255,427	16,072,110
<b>ACCUMULATED AMORTIZATION, BEGINNING OF YEAR</b>							
Changes in Accounting Policies/ Prior Period Adjustments							
<b>BALANCE, BEGINNING OF YEAR, AS RESTATED</b>	0	8,173,739	18,610	104,727	2,140	305,453	8,604,669
Changes for the Year							
Increase: Amortization for the Year		266,469	6,755	29,116	2,140	99,951	406,431
Decrease:							
Disposed of							0
Deemed Disposals						244,329	244,329
Written-off During Year							0
<b>ACCUMULATED AMORTIZATION, END OF YEAR</b>	0	8,442,208	25,365	133,843	4,280	161,075	8,766,771
<b>CAPITAL ASSETS - NET</b>	1,168,081	5,754,014	54,431	228,042	6,419	94,352	7,305,339



SCHOOL DISTRICT NO. 92 (Nisga'a)  
 CAPITAL FUND  
 CAPITAL ASSETS - WORK IN PROGRESS  
 YEAR ENDED JUNE 30, 2006

	BUILDINGS	FURNITURE AND EQUIPMENT	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
WORK IN PROGRESS, BEGINNING OF YEAR	0	0	0	0	0
Changes in Accounting Policy/ Prior Period Adjustments					
WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED	0	0	0	0	0
Changes for the Year					
Increase:					
Deferred Contributions - Bylaw					0
Deferred Contributions - Other					0
Operating Fund					0
Special Purpose Funds					0
Local Capital					0
Decrease:					
Transferred to Capital Assets					0
Net Changes for the Year	0	0	0	0	0
WORK IN PROGRESS, END OF YEAR	0	0	0	0	0

WORK IN PROGRESS, BEGINNING OF YEAR  
 Changes in Accounting Policy/  
 Prior Period Adjustments

WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED

Changes for the Year

Increase:

- Deferred Contributions - Bylaw
- Deferred Contributions - Other
- Operating Fund
- Special Purpose Funds
- Local Capital

Decrease:

- Transferred to Capital Assets

Net Changes for the Year

WORK IN PROGRESS, END OF YEAR

**SCHOOL DISTRICT NO. 92 (Nisga'a)  
CAPITAL FUND  
DEFERRED CAPITAL CONTRIBUTIONS  
YEAR ENDED JUNE 30, 2006**

**Schedule C3**

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
<b>DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR</b>	4,407,501	0	0	4,407,501
Changes in Accounting Policies/ Prior Period Adjustments				
<b>DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR, AS RESTATED</b>	<u>4,407,501</u>	<u>0</u>	<u>0</u>	<u>4,407,501</u>
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Contributions - Capital Additions				0
Transferred from Work in Progress				0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Decrease:				
Amortization of Deferred Capital Contributions	236,301			236,301
Revenue Recognized on Disposal of Buildings				0
Revenue Recognized on Write-off/down of Buildings				0
	<u>236,301</u>	<u>0</u>	<u>0</u>	<u>236,301</u>
<b>Net Changes for the Year</b>	<u>(236,301)</u>	<u>0</u>	<u>0</u>	<u>(236,301)</u>
<b>DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR</b>	<u>4,171,200</u>	<u>0</u>	<u>0</u>	<u>4,171,200</u>
<b>WORK IN PROGRESS, BEGINNING OF YEAR</b>	0	0	0	0
Changes in Accounting Policies/ Prior Period Adjustments				
<b>WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Contributions - Work in Progress				0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Decrease:				
Transferred to Deferred Capital Contributions				0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Changes for the Year</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>WORK IN PROGRESS, END OF YEAR</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>DEFERRED CAPITAL CONTRIBUTIONS AND WORK IN PROGRESS, END OF YEAR</b>	<u>4,171,200</u>	<u>0</u>	<u>0</u>	<u>4,171,200</u>

SCHOOL DISTRICT NO. 92 (Nisga'a)  
 CAPITAL FUND  
 CHANGES IN DEFERRED CONTRIBUTIONS  
 YEAR ENDED JUNE 30, 2006

	BYLAW CAPITAL	MINISTRY OF EDUCATION RESTRICTED CAPITAL	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
<b>BALANCE, BEGINNING OF YEAR</b>	0	0	0	0	0	0
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>						
<b>BALANCE, BEGINNING OF YEAR, AS RESTATED</b>	0	0	0	0	0	0
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education						0
Provincial Grants - Other						0
Other						0
Investment Income						0
MEd Restricted Portion of Proceeds on Disposal		0	0	0	0	0
Decrease:						
Transferred to DCC - Capital Additions						0
Transferred to DCC - Work in Progress						0
Transferred to Invested in Capital Assets - Site Purchases		0	0	0	0	0
<b>Net Changes for the Year</b>	0	0	0	0	0	0
<b>BALANCE, END OF YEAR</b>	0	0	0	0	0	0

**SCHOOL DISTRICT NO. 92 (Nisga'a)**  
**CAPITAL FUND**  
**CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 2006**

Schedule C5

	INVESTMENT IN CAPITAL	LOCAL CAPITAL	FUND BALANCE
<b>BALANCE, BEGINNING OF YEAR</b>	2,381,195	127,539	2,508,734
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>			
<b>BALANCE, BEGINNING OF YEAR, AS RESTATED</b>	<u>2,381,195</u>	<u>127,539</u>	<u>2,508,734</u>
<b>Changes for the Year</b>			
Investment Income		2,862	2,862
Comprehensive Income (Loss)			0
Gain (Loss) on Disposal of Capital Assets			0
District Portion of Proceeds on Disposal			0
Write-off/down of Buildings and Sites			0
Amortization of Deferred Capital Contributions	236,301		236,301
Capital Assets Purchased from Local Capital	82,976	(82,976)	0
Interfund Transfers - Capital Assets Purchased			0
Interfund Transfers - Capital Assets WIP			0
Interfund Transfers - Local Capital			0
Amortization of Capital Assets	(406,431)		(406,431)
Transferred to Invested in Capital Assets - Site Purchases			0
Interfund Transfers - Operating Fund	81,867		81,867
<b>Net Changes for the Year</b>	<u>(5,287)</u>	<u>(80,114)</u>	<u>(85,401)</u>
<b>BALANCE, END OF YEAR</b>	<u>2,375,908</u>	<u>47,425</u>	<u>2,423,333</u>