

SCHOOL DISTRICT AUDITED FINANCIAL STATEMENTS FISCAL YEAR 2008/2009

SCHOOL DISTRICT NUMBER 92	NAME OF SCHOOL DISTRICT Nisga'a	YEAR 2008/2009
OFFICE LOCATION 5201 Tait Ave.		TELEPHONE NUMBER 250-633-2228
CITY/PROVINCE New Aiyansh, BC		POSTAL CODE V0J1A0
WEBSITE ADDRESS www.nisgaa.bc.ca		
NAME OF SUPERINTENDENT Keith Spencer		NAME OF SECRETARY-TREASURER Bruce Harvey Matthews

DECLARATION AND SIGNATURES

SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of Education of School District No. 92 (Nisga'a) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The Board's Responsibility

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

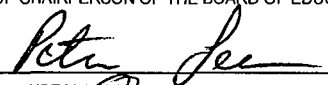


External Auditors

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

Declaration of Management and Board Chairperson

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense, changes in fund balances, and cash flows for the year in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 92 (Nisga'a) for the year ended June 30, 2009.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED Sept. 15/09
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED Sept 22/09
SIGNATURE OF SECRETARY-TREASURER 	DATE SIGNED SEPT 15/09

**SCHOOL DISTRICT No. 92 (NISGA'A)
2008/2009 AUDITED FINANCIAL STATEMENTS**

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SCHOOL DISTRICT No. 92 (NISGA'A)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2009

Statement 1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2009	TOTAL 2008
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 1,534,248	\$ 118,810		\$ 1,653,058	\$ 2,055,312
Accounts Receivable					
Other Receivables	151,253			151,253	146,055
Interfund Loans		426,688			
Prepaid Expenses	20,387			20,387	16,289
	<u>1,705,888</u>	<u>545,498</u>	<u>0</u>	<u>1,824,698</u>	<u>2,217,656</u>
Capital Assets - Net			6,588,041	6,588,041	6,773,377
TOTAL ASSETS	<u>\$ 1,705,888</u>	<u>\$ 545,498</u>	<u>\$ 6,588,041</u>	<u>\$ 8,412,739</u>	<u>\$ 8,991,033</u>
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Accounts Payable and Accrued Liabilities					
Other	501,456			501,456	345,538
Bank Loans			91,672	91,672	83,326
Interfund Loans	426,688				
Other Current Liabilities	26,177			26,177	26,693
	<u>954,321</u>	<u>0</u>	<u>91,672</u>	<u>619,305</u>	<u>455,557</u>
Deferred Revenue	7,750			7,750	18,125
Deferred Contributions					
Ministry of Education	113,259	426,688		539,947	544,300
Province - Other	26,154			26,154	4,809
Other	174,535	118,810		293,345	498,924
Deferred Capital Contributions			3,653,775	3,653,775	3,885,179
Bank Loans			372,537	372,537	520,246
TOTAL LIABILITIES	<u>1,276,019</u>	<u>545,498</u>	<u>4,117,984</u>	<u>5,512,813</u>	<u>5,927,140</u>
Fund Balances					
Invested in Capital Assets			2,470,057	2,470,057	2,284,626
Internally Restricted	359,336			359,336	695,344
Unrestricted	70,533			70,533	83,923
TOTAL FUND BALANCES	<u>429,869</u>	<u>0</u>	<u>2,470,057</u>	<u>2,899,926</u>	<u>3,063,893</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,705,888</u>	<u>\$ 545,498</u>	<u>\$ 6,588,041</u>	<u>\$ 8,412,739</u>	<u>\$ 8,991,033</u>

SCHOOL DISTRICT No. 92 (NISGA'A)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2009

Statement 2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2009	TOTAL 2008
REVENUE					
Provincial Grants - Ministry of Education	\$ 532,362	\$ 272,331		\$ 804,693	\$ 497,869
Provincial Grants - Other	43,287			43,287	45,628
Federal Grants	887,434			887,434	692,497
Other Revenue	7,610,506	138,441		7,748,947	7,210,853
Rentals and Leases	219,098			219,098	249,926
Investment Income	38,802	8,095	629	47,526	110,575
Amortization of Deferred Capital Contributions			231,404	231,404	233,007
	<u>9,331,489</u>	<u>418,867</u>	<u>232,033</u>	<u>9,982,389</u>	<u>9,040,355</u>
EXPENSE					
Salaries					
Teachers	3,058,219			3,058,219	2,829,645
Principals and Vice Principals	704,252			704,252	627,347
Educational Assistants	622,439			622,439	594,083
Support Staff	863,438			863,438	754,755
Other Professionals	583,209			583,209	586,524
Substitutes	212,938			212,938	179,616
	<u>6,044,495</u>	<u>0</u>	<u>0</u>	<u>6,044,495</u>	<u>5,571,970</u>
Employee Benefits	1,005,621			1,005,621	965,440
Services and Supplies	2,388,393	418,867		2,807,260	2,422,433
Amortization of Capital Assets			318,101	318,101	340,013
	<u>9,438,509</u>	<u>418,867</u>	<u>318,101</u>	<u>10,175,477</u>	<u>9,299,856</u>
NET REVENUE (EXPENSE)	<u>\$ (107,020)</u>	<u>\$ 0</u>	<u>\$ (86,068)</u>	<u>\$ (193,088)</u>	<u>\$ (259,501)</u>

SCHOOL DISTRICT No. 92 (NISGA'A)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2009

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2009	TOTAL 2008
FUND BALANCES, BEGINNING OF YEAR	\$ 727,720		\$ 2,336,173	\$ 3,063,893	\$ 3,334,593
Changes in Accounting Policies/ Prior Period Adjustments					
Additional Building Writedown - 06/07				0	(11,199)
Amortization Adjustment on Buildings in prior years			29,121	29,121	
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED	<u>727,720</u>	<u>0</u>	<u>2,365,294</u>	<u>3,093,014</u>	<u>3,323,394</u>
Changes for the Year					
Net Revenue (Expense) for the Year	(107,020)		(86,068)	(193,088)	(259,501)
Interfund Transfers					
Local Capital	(51,468)		51,468	0	
Other	(139,363)		139,363	0	
Net Changes for the Year	<u>(297,851)</u>	<u>0</u>	<u>104,763</u>	<u>(193,088)</u>	<u>(259,501)</u>
FUND BALANCES, END OF YEAR	<u>\$ 429,869</u>	<u>\$ 0</u>	<u>\$ 2,470,057</u>	<u>\$ 2,899,926</u>	<u>\$ 3,063,893</u>

SCHOOL DISTRICT No. 92 (NISGA'A)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2009

Statement 4.1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2009	TOTAL 2008
CASH PROVIDED BY (USED FOR)					
OPERATIONS					
Net Revenue (Expense) for the Year	\$ (107,020)		\$ (86,068)	\$ (193,088)	\$ (259,501)
Changes in Non-Cash Working Capital					
Decrease (Increase)					
Accounts Receivable	(5,198)			(5,198)	(71,789)
Interfund Loans	(35,052)	(16,495)	51,547	0	
Prepaid Expenses	(4,098)			(4,098)	(1,429)
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	155,918			155,918	229,306
Other Current Liabilities	(516)			(516)	(304,764)
Deferred Revenue	(10,375)			(10,375)	12,925
Deferred Contributions	(136,485)	(52,102)		(188,587)	(27,671)
Items Not Involving Cash					
Amortization of Capital Assets			318,101	318,101	340,013
Amortization of Deferred Capital Contributions			(231,404)	(231,404)	(233,007)
Interfund Transfers	(190,831)		190,831	0	
	<u>(333,657)</u>	<u>(68,597)</u>	<u>243,007</u>	<u>(159,247)</u>	<u>(315,917)</u>
FINANCING					
Bank Loan Paid			(139,363)	(139,363)	(78,839)
	<u>0</u>	<u>0</u>	<u>(139,363)</u>	<u>(139,363)</u>	<u>(78,839)</u>
INVESTING					
Capital Assets Purchased - Local Capital			(103,644)	(103,644)	
	<u>0</u>	<u>0</u>	<u>(103,644)</u>	<u>(103,644)</u>	<u>0</u>
NET INCREASE (DECREASE) IN CASH	<u>\$ (333,657)</u>	<u>\$ (68,597)</u>	<u>\$ 0</u>	<u>\$ (402,254)</u>	<u>\$ (394,756)</u>

SCHOOL DISTRICT No. 92 (NISGA'A)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2009

Statement 4.2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2009	TOTAL 2008
NET INCREASE (DECREASE) IN CASH	\$ (333,657)	\$ (68,597)	\$ 0	\$ (402,254)	\$ (394,756)
Net Cash, Beginning of Year	1,867,905	187,407	0	2,055,312	2,450,068
NET CASH, END OF YEAR	<u>\$ 1,534,248</u>	<u>\$ 118,810</u>	<u>\$ 0</u>	<u>\$ 1,653,058</u>	<u>\$ 2,055,312</u>
Cash	\$ 2,000			\$ 2,000	\$ 1,500
Cash Equivalents	1,532,248	118,810		1,651,058	2,053,812
NET CASH, END OF YEAR	<u>\$ 1,534,248</u>	<u>\$ 118,810</u>	<u>\$ 0</u>	<u>\$ 1,653,058</u>	<u>\$ 2,055,312</u>

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

NOTE 1 AUTHORITY AND PURPOSE

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 92 (Nisga'a)", and operates as "School District No. 92 (Nisga'a)." A board of education (Board) elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES

These financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years.

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose funds and capital fund. Revenues and expenses are recorded on a gross and accrual basis.

Statement 2 (Statement of Revenue and Expense), Statement 3 (Statement of Changes in Fund Balances) and Statement 4 (Statement of Cash Flows) present annual results of each fund, changes in fund balances and cash flows for the year. Statement 1 (Statement of Financial Position) presents the assets, liabilities and fund balances as at June 30th. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

a) Fund Accounting

The resources and operations of the School District are segregated into various funds for accounting and financial reporting purposes based on the types of restrictions on the use of contributions by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.
- Special purpose funds report assets, liabilities, revenues and expenses for:
 - Contributions restricted in use by the *School Act* or Ministry of Education.
 - Contributions restricted in use by other external bodies.
 - Endowment funds.
 - Funds collected and used at the school level (i.e. school-generated funds).
 - Controlled and/or related entities.
- Capital fund reports assets, liabilities, revenues and expenses for capital. Contributions of other funds used for capital purposes are transferred to the capital fund.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

b) Cash and Cash Equivalents
Cash and cash equivalents include cash and highly liquid securities with original terms to maturity of three months or less when purchased.

c) Prepaid Expenses
Prepaid expenses consist mainly of prepaid insurance.

d) Capital Assets
The following criteria apply:

- Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings that no longer contribute to the ability of the district to provide services are written-down to residual value.
- Buildings that are demolished or destroyed are written-off.
- Amortization is recorded on a straight-line basis over the estimated useful life of the asset. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

e) Revenue Recognition
Unrestricted operating government grants, are recognized as revenue when received. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services/products are reported as revenue when services are provided or products delivered.

Externally restricted contributions, grants, and donations are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.
 - If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

- If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset.
- Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.

f) Expenditures

- Categories of Salaries
 - Principals, Vice Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice Principals.
 - Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.
- Allocation of Costs
 - Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to regular programs.
 - Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
 - Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
 - Supplies and services are allocated based on actual identification of program.

g) Financial Instruments

Financial instruments consist of cash, cash equivalents, accounts receivable, accounts payable, accrued liabilities and other current liabilities and long term debt. It is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values.

h) Use of Estimates

Preparation of financial statements in accordance with Canadian Generally Accepted Accounting Principles requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

	2009	2008
Due from Federal Government	\$48,392	\$38,462
Other	102,861	107,593
	\$151,253	\$146,055

NOTE 4 CAPITAL ASSETS

	2009		2008	
Cost	Accumulated Amortization	Net Book Value	Net Book Value	
Sites	\$1,168,081	\$ -	\$1,168,081	\$1,168,081
Buildings	14,226,736	9,181,635	5,045,104	5,225,477
Furniture & Equipment	112,634	44,299	68,335	38,470
Vehicles	442,636	135,842	306,521	327,731
Computer Software	-	-	-	2,139
Computer Hardware	-	-	-	11,479
	\$15,949,814	\$9,361,773	\$6,588,041	\$6,773,377

NOTE 5 CAPITAL BANK LOAN PAYABLE

The following loan approved under Section 144 of the *School Act* is outstanding:

Royal Bank of Canada Term loan, repayable at \$9,963 per month with interest at 5.83% per annum.

	2009	2008
Balance outstanding	\$464,209	\$603,572
Current portion	91,672	83,326
Non current portion	\$372,537	\$520,246

Principal repayments over the next five years are as follows:

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

2010	\$91,672
2011	97,161
2012	102,980
2013	109,146
2014	63,250
	\$464,209

NOTE 6 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 48,000 active members from school districts, and approximately 26,000 retired members from school districts. The Municipal Plan has about 150,000 active members, of which approximately 22,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Plan as at December 31, 2005 indicated a \$904 million unfunded liability for basic pension benefits. The next valuation will be as at December 31, 2008 with results available in late 2009. The most recent valuation for the Municipal Pension Plan as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the unfunded liability to individual employers. The School District paid \$585,338 for employer contributions to these plans in the year ended June 30, 2009.

**SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009**

NOTE 7 OPERATING FUND BALANCE, END OF YEAR

Internally Restricted (appropriated) by Board for:

	\$	
Scholarships		27,336
Teacherages		332,000
Subtotal Internally Restricted		359,336
Unrestricted Operating Surplus (Deficit)		70,533
Total Available for Future Operations		\$429,869

NOTE 8 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds are reported on Statement 3 (Statement of Changes in Fund Balances). For the year ended June 30, 2009, transfers were as follows:

- A transfer of \$139,363 was made from the operating fund to the capital fund to cover the principal payments on the bank loan.
- A transfer of \$51,468 was made from the operating fund to the capital fund to cover the cost of fixed asset additions.

NOTE 9 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

SCHOOL DISTRICT No. 92 (NISGA'A)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2009

NOTE 10 BUDGET FIGURES

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 24, 2009.

NOTE 11 ASSET RETIREMENT OBLIGATION

Legal liabilities may exist for the removal/disposal of asbestos in schools that will undergo major renovations or demolition. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred. As at June 30, 2009, the liability is not reasonably determined.

NOTE 12 ECONOMIC DEPENDENCE

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared in accordance with Canadian GAAP for not-for-profit organizations. This contemplates continuation of the School District as a "going concern".

SCHOOL DISTRICT No. 92 (NISGA'A)
OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2009

Schedule A1

	2009	2009	2008
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
REVENUE			
Provincial Grants - Ministry of Education	\$ 532,362	\$ 247,335	\$ 341,171
Provincial Grants - Other	43,287		45,628
Federal Grants	887,434	815,570	692,497
Other Revenue	7,610,506	7,568,337	7,067,813
Rentals and Leases	219,098	250,000	249,926
Investment Income	38,802	40,000	94,368
	9,331,489	8,921,242	8,491,403
EXPENSE			
Salaries			
Teachers	3,058,219	2,920,585	2,829,645
Principals and Vice Principals	704,252	658,206	627,347
Educational Assistants	622,439	635,613	594,083
Support Staff	863,438	777,783	754,755
Other Professionals	583,209	581,930	586,524
Substitutes	212,938	234,000	179,616
	6,044,495	5,808,117	5,571,970
Employee Benefits	1,005,621	1,077,734	965,440
Services and Supplies	2,388,393	2,259,620	2,108,547
	9,438,509	9,145,471	8,645,957
NET REVENUE (EXPENSE), FOR THE YEAR	(107,020)	(224,229)	(154,554)
INTERFUND TRANSFERS			
Local Capital	(51,468)	(27,214)	
Other	(139,363)	(83,326)	(78,839)
OTHER ADJUSTMENTS TO OPERATING FUND BALANCE			
BUDGETED ALLOCATION (RETIREMENT) OF SURPLUS (DEFICIT)		334,769	
SURPLUS (DEFICIT), FOR THE YEAR	(297,851)	\$ 0	(233,393)
SURPLUS (DEFICIT), BEGINNING OF YEAR	727,720		961,113
SURPLUS (DEFICIT), END OF YEAR			
(Section 156 (12) of School Act)	\$ 429,869		\$ 727,720
SURPLUS (DEFICIT), END OF YEAR			
Internally Restricted	359,336		
Unrestricted	70,533		
	\$ 429,869		

SCHOOL DISTRICT No. 92 (NISGA'A)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2009

Schedule A2

	2009	2009	2008
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
PROVINCIAL GRANTS - MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	\$ 6,981,511	\$ 6,981,511	\$ 6,879,951
Other Ministry of Education Grants			
Reduction for Local Education Agreement	(6,916,573)	(7,182,058)	(6,984,997)
Community Link	125,769	125,769	91,398
Pay Equity Grant	116,874	116,874	116,874
Strong Start Grant	19,562	45,679	34,321
Early Learning Grant	46,508	112,196	109,483
K-12 Exempt Staff Labour Adj	76,869	39,864	74,141
Innovations Grants	49,027		
Labour Market Adjustment 08/09	17,084		
District Literacy Plan Grant	3,419		
Ready Set Learn Grants	7,500	7,500	20,000
Other	4,812		
	<u>532,362</u>	<u>247,335</u>	<u>341,171</u>
PROVINCIAL GRANTS - OTHER	<u>43,287</u>		<u>45,628</u>
FEDERAL GRANTS	<u>887,434</u>	<u>815,570</u>	<u>692,497</u>
OTHER REVENUE			
Other School District/Education Authorities			2,500
Summer School Fees			10,000
LEA/Direct Funding from First Nations	7,553,337	7,553,337	7,043,618
Miscellaneous			
Prince George United Way - Success by 6	39,567		
Other	17,602	15,000	11,695
	<u>7,610,506</u>	<u>7,568,337</u>	<u>7,067,813</u>
RENTALS AND LEASES	<u>219,098</u>	<u>250,000</u>	<u>249,926</u>
INVESTMENT INCOME	<u>38,802</u>	<u>40,000</u>	<u>94,368</u>
TOTAL OPERATING REVENUE	<u><u>\$ 9,331,489</u></u>	<u><u>\$ 8,921,242</u></u>	<u><u>\$ 8,491,403</u></u>

SCHOOL DISTRICT No. 92 (NISGA'A)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2009

Schedule A3

	2009		
	2009 ACTUAL	AMENDED ANNUAL BUDGET	2008 ACTUAL
SALARIES			
Teachers	\$ 3,058,219	\$ 2,920,585	\$ 2,829,645
Principals and Vice Principals	704,252	658,206	627,347
Educational Assistants	622,439	635,613	594,083
Support Staff	863,438	777,783	754,755
Other Professionals	583,209	581,930	586,524
Substitutes	212,938	234,000	179,616
	<u>6,044,495</u>	<u>5,808,117</u>	<u>5,571,970</u>
EMPLOYEE BENEFITS	1,005,621	1,077,734	965,440
TOTAL SALARIES AND BENEFITS	<u>7,050,116</u>	<u>6,885,851</u>	<u>6,537,410</u>
SERVICES AND SUPPLIES			
Services	605,610	731,116	559,209
Student Transportation	128	700	250
Professional Development and Travel	397,046	453,943	350,890
Rentals and Leases	5,803	5,000	5,049
Dues and Fees	18,442	15,150	13,778
Insurance	32,203	39,600	31,287
Interest	32,123	38,000	37,472
Supplies	1,105,090	798,111	915,527
Utilities	191,948	178,000	195,085
TOTAL SERVICES AND SUPPLIES	<u>2,388,393</u>	<u>2,259,620</u>	<u>2,108,547</u>
TOTAL OPERATING EXPENSE	<u>\$ 9,438,509</u>	<u>\$ 9,145,471</u>	<u>\$ 8,645,957</u>

**SCHOOL DISTRICT No. 92 (NISGA'A)
OPERATING FUND
EXPENSE BY FUNCTION, PROGRAM AND OBJECT
YEAR ENDED JUNE 30, 2009**

Schedule A4.1

	TEACHERS SALARIES	PRINCIPALS & VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	\$ 2,365,076	\$ 354,931	\$ 22,955	\$ 40,757		\$ 123,242	\$ 2,906,961
1.03 Career Programs	30,491						30,491
1.07 Library Services	70,431			69		1,184	71,684
1.08 Counselling	102,290						102,290
1.10 Special Education	327,358	55,014	254,881			17,510	654,763
1.30 English as a Second Language			153,130				153,130
1.31 Aboriginal Education	120,289	55,014	188,031		30,108	666	394,108
1.41 School Administration		239,293		144,218		120	383,631
1.60 Summer School	42,284		3,442	16,367			62,093
Total Function 1	3,058,219	704,252	622,439	201,411	30,108	142,722	4,759,151
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration					161,565		161,565
4.40 School District Governance					53,533		53,533
4.41 Business Administration				71,803	119,328		191,131
Total Function 4				71,803	334,426		406,229
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration					65,650		65,650
5.50 Maintenance Operations				438,640	108,686	52,492	599,818
Total Function 5				438,640	174,336	52,492	665,468
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration					44,339		44,339
7.70 Student Transportation				80,751		6,700	87,451
7.73 Housing				70,833		11,024	81,857
Total Function 7				151,584	44,339	17,724	213,647
9 DEBT SERVICES (OPERATING)							
Total Function 9							
TOTAL FUNCTIONS 1 - 9	\$ 3,058,219	\$ 704,252	\$ 622,439	\$ 863,438	\$ 583,209	\$ 212,938	\$ 6,044,495

SCHOOL DISTRICT No. 92 (NISGA'A)
OPERATING FUND
EXPENSE BY FUNCTION, PROGRAM AND OBJECT
YEAR ENDED JUNE 30, 2009

Schedule A4.2

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2009 ACTUAL	2009 AMENDED ANNUAL BUDGET	2008 ACTUAL
1 INSTRUCTION							
1.02 Regular Instruction	\$ 2,906,961	\$ 521,980	\$ 3,428,941	\$ 643,157	\$ 4,072,098	\$ 3,955,962	\$ 3,814,678
1.03 Career Programs	30,491	7,916	38,407		38,407	52,988	47,048
1.07 Library Services	71,684	14,381	86,065	2,809	88,874	86,779	78,832
1.08 Counselling	102,290	20,151	122,441	8,849	131,290	132,093	88,606
1.10 Special Education	654,763	95,657	750,420	370,454	1,120,874	1,066,819	915,594
1.30 English as a Second Language	153,130	19,252	172,382		172,382	193,459	164,031
1.31 Aboriginal Education	394,108	60,496	454,604	76,701	531,305	522,711	479,922
1.41 School Administration	383,631	62,038	445,669	75,176	520,845	511,864	481,621
1.60 Summer School	62,093	2,497	64,590	8,152	72,742	71,242	78,889
Total Function 1	4,759,151	804,368	5,563,519	1,185,298	6,748,817	6,593,917	6,149,221
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration	161,565	39,970	201,535	43,357	244,892	261,201	270,446
4.40 School District Governance	53,533	321	53,854	69,840	123,694	125,646	128,071
4.41 Business Administration	191,131	29,428	220,559	470,113	690,672	540,158	393,860
Total Function 4	406,229	69,719	475,948	583,310	1,059,258	927,005	792,377
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration	65,650	14,052	79,702	20,236	99,938	111,480	112,523
5.50 Maintenance Operations	599,818	92,689	692,507	267,147	959,654	914,382	930,775
5.52 Maintenance of Grounds				2,017	2,017	6,000	2,137
5.56 Utilities				154,022	154,022	158,000	169,996
Total Function 5	665,468	106,741	772,209	443,422	1,215,631	1,189,862	1,215,431
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration	44,339	6,318	50,657	742	51,399	53,529	54,939
7.70 Student Transportation	87,451	9,429	96,880	98,723	195,603	181,194	210,135
7.73 Housing	81,857	9,046	90,903	76,898	167,801	199,964	223,854
Total Function 7	213,647	24,793	238,440	176,363	414,803	434,687	488,928
9 DEBT SERVICES (OPERATING)							
Total Function 9							
TOTAL FUNCTIONS 1 - 9	\$ 6,044,495	\$ 1,005,621	\$ 7,050,116	\$ 2,388,393	\$ 9,438,509	\$ 9,145,471	\$ 8,645,957

SCHOOL DISTRICT No. 92 (NISGA'A)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2009

Schedule A5

BALANCE, BEGINNING OF YEAR	\$	450,433
Changes for the Year		
Increase:		
Provincial Grants - Ministry of Education		340,311
Federal Grants- FNESC		746,151
School Community Connections Program		30,000
Prince George United Way - Success by 6		28,000
2010 Legacy Now		40,000
		<u>1,184,462</u>
Decrease:		
Allocated to Revenue		
Provincial Grants - Ministry of Education		361,159
Federal Grants- FNESC		887,434
School Community Connections Program		8,655
2010 Legacy Now		24,132
Prince George United Way - Success by 6		39,567
		<u>1,320,947</u>
Net Changes for the Year		<u>(136,485)</u>
BALANCE, END OF YEAR	\$	313,948

SCHOOL DISTRICT No. 92 (NISGA'A)
SPECIAL PURPOSE FUNDS
SUMMARY OF CHANGES
YEAR ENDED JUNE 30, 2009

Schedule B1

	MINISTRY OF EDUCATION DESIGNATED	OTHER	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	\$ 410,193		\$ 187,407		\$ 597,600
Add: Contributions Received					
Provincial Grants - Ministry of Education	288,826				288,826
Other			67,914		67,914
Investment Income	8,095		1,930		10,025
	296,921	0	69,844	0	366,765
Less: Allocated to Revenue	280,426		138,441		418,867
DEFERRED CONTRIBUTIONS, END OF YEAR	\$ 426,688	\$ 0	\$ 118,810	\$ 0	\$ 545,498
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education	\$ 272,331				\$ 272,331
Other Revenue			138,441		138,441
Investment Income	8,095				8,095
	280,426	0	138,441	0	418,867
EXPENSE					
Salaries	0	0	0	0	0
Services and Supplies	280,426		138,441		418,867
	280,426	0	138,441	0	418,867
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	0	0	0	0	0
INTERFUND TRANSFERS					
	0	0	0	0	0
NET REVENUE (EXPENSE)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

SCHOOL DISTRICT No. 92 (NISGA'A)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2009

Schedule B2

	207 Annual Facility Grant	250 Special Education Equipment	TOTAL
DEFERRED CONTRIBUTIONS			
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	\$ 407,973	\$ 2,220	\$ 410,193
Add: Contributions Received			
Provincial Grants - Ministry of Education	287,722	1,104	288,826
Investment Income	8,095		8,095
	295,817	1,104	296,921
Less: Allocated to Revenue	279,152	1,274	280,426
DEFERRED CONTRIBUTIONS, END OF YEAR	\$ 424,638	\$ 2,050	\$ 426,688
REVENUE AND EXPENSE			
REVENUE			
Provincial Grants - Ministry of Education	\$ 271,057	\$ 1,274	\$ 272,331
Investment Income	8,095		8,095
	279,152	1,274	280,426
EXPENSE			
Salaries	0	0	0
Services and Supplies	279,152	1,274	280,426
	279,152	1,274	280,426
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	0	0	0
INTERFUND TRANSFERS			
	0	0	0
NET REVENUE (EXPENSE)	\$ 0	\$ 0	\$ 0

SCHOOL DISTRICT No. 92 (NISGA'A)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2009

Schedule B3

	TOTAL
DEFERRED CONTRIBUTIONS	
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	\$ 0
Add: Contributions Received	0
	0
Less: Allocated to Revenue	0
DEFERRED CONTRIBUTIONS, END OF YEAR	\$ 0
REVENUE AND EXPENSE	
REVENUE	0
EXPENSE	0
Salaries	0
	0
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	0
INTERFUND TRANSFERS	0
NET REVENUE (EXPENSE)	\$ 0

SCHOOL DISTRICT No. 92 (NISGA'A)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2009

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
COST, BEGINNING OF YEAR	\$ 1,168,081	\$ 14,184,736	\$ 75,244	\$ 454,636	\$ 10,699	\$ 57,395	\$ 15,950,791
Changes for the Year							
Increase:							
Purchases from:							
Local Capital		42,000	37,390	24,254			103,644
	0	42,000	37,390	24,254	0	0	103,644
Decrease:							
Deemed Disposals				36,527	10,699	57,395	104,621
	0	0	0	36,527	10,699	57,395	104,621
COST, END OF YEAR	1,168,081	14,226,736	112,634	442,363	0	0	15,949,814
WORK IN PROGRESS, END OF YEAR							0
COST AND WORK IN PROGRESS, END OF YEAR	\$ 1,168,081	\$ 14,226,736	\$ 112,634	\$ 442,363	\$ 0	\$ 0	\$ 15,949,814
ACCUMULATED AMORTIZATION, BEGINNING OF YEAR		\$ 8,959,259	\$ 36,774	\$ 126,905	\$ 8,560	\$ 45,916	\$ 9,177,414
Changes In Accounting Policies/ Prior Period Adjustments							
Amortization adjustment on Buildings from prior years		(29,121)					(29,121)
BALANCE, BEGINNING OF YEAR, AS RESTATED	0	8,930,138	36,774	126,905	8,560	45,916	9,148,293
Changes for the Year							
Increase: Amortization for the Year		251,494	7,525	45,464	2,139	11,479	318,101
Decrease:							
Deemed Disposals				36,527	10,699	57,395	104,621
	0	0	0	36,527	10,699	57,395	104,621
ACCUMULATED AMORTIZATION, END OF YEAR	\$ 0	\$ 9,181,632	\$ 44,299	\$ 135,842	\$ 0	\$ 0	\$ 9,361,773
CAPITAL ASSETS - NET	\$ 1,168,081	\$ 5,045,104	\$ 68,335	\$ 306,521	\$ 0	\$ 0	\$ 6,588,041

**SCHOOL DISTRICT No. 92 (NISGA'A)
CAPITAL FUND
CAPITAL ASSETS - WORK IN PROGRESS
YEAR ENDED JUNE 30, 2009**

Schedule C2

	BUILDINGS	FURNITURE AND EQUIPMENT	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
WORK IN PROGRESS, BEGINNING OF YEAR				\$	0
Changes for the Year					
Increase	0	0	0	0	0
Decrease	0	0	0	0	0
Net Changes for the Year	0	0	0	0	0
WORK IN PROGRESS, END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

SCHOOL DISTRICT No. 92 (NISGA'A)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2009

Schedule C3

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR	\$ 3,885,179			\$ 3,885,179
Changes for the Year				
Increase	0	0	0	0
Decrease				
Amortization of Deferred Capital Contributions	231,404			231,404
	231,404	0	0	231,404
Net Changes for the Year	(231,404)	0	0	(231,404)
DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	\$ 3,653,775	\$ 0	\$ 0	\$ 3,653,775
WORK IN PROGRESS, BEGINNING OF YEAR				\$ 0
Changes for the Year				
Increase	0	0	0	0
Decrease	0	0	0	0
Net Changes for the Year	0	0	0	0
WORK IN PROGRESS, END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	\$ 3,653,775	\$ 0	\$ 0	\$ 3,653,775

**SCHOOL DISTRICT No. 92 (NISGA'A)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2009**

Schedule C4

	BYLAW CAPITAL	MINISTRY OF EDUCATION RESTRICTED CAPITAL	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR						\$ 0
Changes for the Year						
Increase:	0	0	0	0	0	0
Decrease:	0	0	0	0	0	0
Net Changes for the Year	0	0	0	0	0	0
BALANCE, END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2009

	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL	FUND BALANCE
BALANCE, BEGINNING OF YEAR	\$ 2,284,626	\$ 51,547	\$ 2,336,173
Changes in Accounting Policies/ Prior Period Adjustments			
Amortization adjustment on Buildings from prior years	29,121		29,121
BALANCE, BEGINNING OF YEAR, AS RESTATED	<u>2,313,747</u>	<u>51,547</u>	<u>2,365,294</u>
Changes for the Year			
Investment Income		629	629
Amortization of Deferred Capital Contributions	231,404		231,404
Capital Assets Purchased from Local Capital	103,644	(103,644)	0
Interfund Transfers - Local Capital		51,468	51,468
Amortization of Capital Assets	(318,101)		(318,101)
Interfund Transfers - Principal Loan Payments	139,363		139,363
Net Changes for the Year	<u>156,310</u>	<u>(51,547)</u>	<u>104,763</u>
BALANCE, END OF YEAR	<u>\$ 2,470,057</u>	<u>\$ 0</u>	<u>\$ 2,470,057</u>