



Ministry  
of Education

## SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>92</b>	NAME OF SCHOOL DISTRICT <b>NISGA'A</b>	YEAR <b>2008/09</b>
OFFICE LOCATION(S) <b>PO Box 240</b>	TELEPHONE NUMBER <b>250-633-2228</b>	
MAILING ADDRESS <b>PO Box 240</b>		
CITY <b>New Aiyansh</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V0J 1A0</b>
NAME OF SUPERINTENDENT <b>Keith Spencer</b>		TELEPHONE NUMBER <b>250-633-2228</b>
NAME OF SECRETARY TREASURER <b>Bruce Matthews</b>		TELEPHONE NUMBER <b>250-633-2228</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended  
**June 30, 2009**

for School District No. **92** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
	<b>Dec 14/09</b>
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
	<b>Dec 11/09</b>
SIGNATURE OF SECRETARY TREASURER	DATE SIGNED
	<b>Dec 11/09</b>

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 ( NISGA'A )**

**Fiscal Year Ended June 30, 2009**

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2. Financial Information Act Submission Checklist
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5. Schedule of Debt
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7. Schedule of Remuneration and Expenses including:
  - Statement of Severance Agreements
  - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements

## Statement of Financial Information for Year Ended June 30, 2009

### Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	<input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	<input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	<input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d)	<input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	<input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	<input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h)	<input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name 92 (NISGA'A)

**School District  
Statement of Financial Information (SOFI)**

**School District No.** 92 (NISGA'A)

**Fiscal Year Ended June 30, 2009**

**MANAGEMENT REPORT**

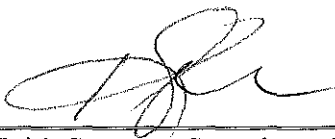
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.


Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Carlyle Shepherd & Co, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District

  
\_\_\_\_\_  
Keith Spencer, Superintendent  
Date: DEC 11/09

  
\_\_\_\_\_  
Bruce Matthews, Secretary Treasurer  
Date: DEC 11/09

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

# SCHOOL DISTRICT AUDITED FINANCIAL STATEMENTS FISCAL YEAR 2008/2009

SCHOOL DISTRICT NUMBER <b>92</b>	NAME OF SCHOOL DISTRICT <b>Nisga'a</b>	YEAR <b>2008/2009</b>
OFFICE LOCATION <b>5201 Tait Ave.</b>		TELEPHONE NUMBER <b>250-633-2228</b>
CITY/PROVINCE <b>New Aiyansh, BC</b>		POSTAL CODE <b>V0J1A0</b>
WEBSITE ADDRESS <b>www.nisgaa.bc.ca</b>		
NAME OF SUPERINTENDENT <b>Keith Spencer</b>		NAME OF SECRETARY-TREASURER <b>Bruce Harvey Matthews</b>

## DECLARATION AND SIGNATURES

### SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of Education of School District No. 92 (Nisga'a) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

#### ***The Board's Responsibility***

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

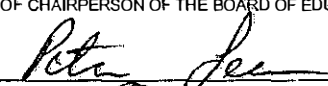

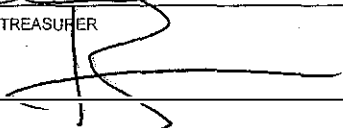
#### ***External Auditors***

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

#### ***Declaration of Management and Board Chairperson***

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense, changes in fund balances, and cash flows for the year in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 92 (Nisga'a) for the year ended June 30, 2009.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED <b>Sept. 15/09</b>
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED <b>Sept 22/09</b>
SIGNATURE OF SECRETARY-TREASURER 	DATE SIGNED <b>SEPT 15/09</b>

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**2008/2009 AUDITED FINANCIAL STATEMENTS**

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**AUDIT REPORT**

**To the Board of Education  
School District No. 92 (Nisga'a)**

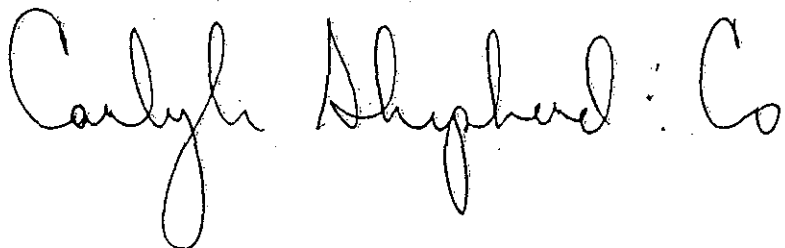
We have audited the statement of financial position of School District No. 92 (Nisga'a) as at June 30, 2009 and the statements of revenue and expense, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2009 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the School District taken as a whole. The current year's supplementary information included in Schedules A1 to C5 is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Terrace, BC  
July 28, 2009

A handwritten signature in cursive script that reads 'Carlyle Shepherd & Co.'.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2009**

**Statement 1**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2009	TOTAL 2008
<b>ASSETS</b>					
Current Assets					
Cash and Cash Equivalents	\$ 1,534,248	\$ 118,810		\$ 1,653,058	\$ 2,055,312
Accounts Receivable					
Other Receivables	151,253			151,253	146,055
Interfund Loans		426,688			
Prepaid Expenses	20,387			20,387	16,289
	1,705,888	545,498	0	1,824,698	2,217,656
Capital Assets - Net			6,588,041	6,588,041	6,773,377
<b>TOTAL ASSETS</b>	<b>\$ 1,705,888</b>	<b>\$ 545,498</b>	<b>\$ 6,588,041</b>	<b>\$ 8,412,739</b>	<b>\$ 8,991,033</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Current Liabilities					
Accounts Payable and Accrued Liabilities					
Other	501,456			501,456	345,538
Bank Loans			91,672	91,672	83,326
Interfund Loans	426,688				
Other Current Liabilities	26,177			26,177	26,693
	954,321	0	91,672	619,305	455,557
Deferred Revenue	7,750			7,750	18,125
Deferred Contributions					
Ministry of Education	113,259	426,688		539,947	544,300
Province - Other	26,154			26,154	4,809
Other	174,535	118,810		293,345	498,924
Deferred Capital Contributions			3,653,775	3,653,775	3,885,179
Bank Loans			372,537	372,537	520,246
<b>TOTAL LIABILITIES</b>	<b>1,276,019</b>	<b>545,498</b>	<b>4,117,984</b>	<b>5,512,813</b>	<b>5,927,140</b>
Fund Balances					
Invested in Capital Assets			2,470,057	2,470,057	2,284,626
Internally Restricted	359,336			359,336	695,344
Unrestricted	70,533			70,533	83,923
<b>TOTAL FUND BALANCES</b>	<b>429,869</b>	<b>0</b>	<b>2,470,057</b>	<b>2,899,926</b>	<b>3,063,893</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,705,888</b>	<b>\$ 545,498</b>	<b>\$ 6,588,041</b>	<b>\$ 8,412,739</b>	<b>\$ 8,991,033</b>



**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**STATEMENT OF REVENUE AND EXPENSE**  
**YEAR ENDED JUNE 30, 2009**

**Statement 2**

	OPERATING	SPECIAL	CAPITAL	TOTAL	TOTAL
	FUND	PURPOSE	FUND	2009	2008
	FUND	FUNDS	FUND	2009	2008
<b>REVENUE</b>					
Provincial Grants - Ministry of Education	\$ 532,362	\$ 272,331		\$ 804,693	\$ 497,869
Provincial Grants - Other	43,287			43,287	45,628
Federal Grants	887,434			887,434	692,497
Other Revenue	7,610,506	138,441		7,748,947	7,210,853
Rentals and Leases	219,098			219,098	249,926
Investment Income	38,802	8,095	629	47,526	110,575
Amortization of Deferred Capital Contributions			231,404	231,404	233,007
	<u>9,331,489</u>	<u>418,867</u>	<u>232,033</u>	<u>9,982,389</u>	<u>9,040,355</u>
<b>EXPENSE</b>					
Salaries					
Teachers	3,058,219			3,058,219	2,829,645
Principals and Vice Principals	704,252			704,252	627,347
Educational Assistants	622,439			622,439	594,083
Support Staff	863,438			863,438	754,755
Other Professionals	583,209			583,209	586,524
Substitutes	212,938			212,938	179,616
	<u>6,044,495</u>	<u>0</u>	<u>0</u>	<u>6,044,495</u>	<u>5,571,970</u>
Employee Benefits	1,005,621			1,005,621	965,440
Services and Supplies	2,388,393	418,867		2,807,260	2,422,433
Amortization of Capital Assets			318,101	318,101	340,013
	<u>9,438,509</u>	<u>418,867</u>	<u>318,101</u>	<u>10,175,477</u>	<u>9,299,856</u>
<b>NET REVENUE (EXPENSE)</b>	<u>\$ (107,020)</u>	<u>\$ 0</u>	<u>\$ (86,068)</u>	<u>\$ (193,088)</u>	<u>\$ (259,501)</u>

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**STATEMENT OF CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 2009**

**Statement 3**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2009	TOTAL 2008
<b>FUND BALANCES, BEGINNING OF YEAR</b>	\$ 727,720		\$ 2,336,173	\$ 3,063,893	\$ 3,334,593
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>					
Additional Building Writedown - 06/07				0	(11,199)
Amortization Adjustment on Buildings in prior years			29,121	29,121	
<b>FUND BALANCES, BEGINNING OF YEAR, AS RESTATED</b>	<u>727,720</u>	<u>0</u>	<u>2,365,294</u>	<u>3,093,014</u>	<u>3,323,394</u>
<b>Changes for the Year</b>					
Net Revenue (Expense) for the Year	(107,020)		(86,068)	(193,088)	(259,501)
Interfund Transfers					
Local Capital	(51,468)		51,468	0	
Other	(139,363)		139,363	0	
<b>Net Changes for the Year</b>	<u>(297,851)</u>	<u>0</u>	<u>104,763</u>	<u>(193,088)</u>	<u>(259,501)</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 429,869</u>	<u>\$ 0</u>	<u>\$ 2,470,057</u>	<u>\$ 2,899,926</u>	<u>\$ 3,063,893</u>

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2009**

**Statement 4.1**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2009	TOTAL 2008
<b>CASH PROVIDED BY (USED FOR)</b>					
<b>OPERATIONS</b>					
Net Revenue (Expense) for the Year	\$ (107,020)		\$ (86,068)	\$ (193,088)	\$ (259,501)
Changes in Non-Cash Working Capital					
Decrease (Increase)					
Accounts Receivable	(5,198)			(5,198)	(71,789)
Interfund Loans	(35,052)	(16,495)	51,547	0	
Prepaid Expenses	(4,098)			(4,098)	(1,429)
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	155,918			155,918	229,306
Other Current Liabilities	(516)			(516)	(304,764)
Deferred Revenue	(10,375)			(10,375)	12,925
Deferred Contributions	(136,485)	(52,102)		(188,587)	(27,671)
Items Not Involving Cash					
Amortization of Capital Assets			318,101	318,101	340,013
Amortization of Deferred Capital Contributions			(231,404)	(231,404)	(233,007)
Interfund Transfers	(190,831)		190,831	0	
	<u>(333,657)</u>	<u>(68,597)</u>	<u>243,007</u>	<u>(159,247)</u>	<u>(315,917)</u>
<b>FINANCING</b>					
Bank Loan Paid			(139,363)	(139,363)	(78,839)
	<u>0</u>	<u>0</u>	<u>(139,363)</u>	<u>(139,363)</u>	<u>(78,839)</u>
<b>INVESTING</b>					
Capital Assets Purchased - Local Capital			(103,644)	(103,644)	
	<u>0</u>	<u>0</u>	<u>(103,644)</u>	<u>(103,644)</u>	<u>0</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<u>\$ (333,657)</u>	<u>\$ (68,597)</u>	<u>\$ 0</u>	<u>\$ (402,254)</u>	<u>\$ (394,756)</u>

SCHOOL DISTRICT No. 92 (NISGA'A)  
STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2009

Statement 4.2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2009	TOTAL 2008
NET INCREASE (DECREASE) IN CASH	\$ (333,657)	\$ (68,597)	\$ 0	\$ (402,254)	\$ (394,756)
Net Cash, Beginning of Year	1,867,905	187,407	0	2,055,312	2,450,068
NET CASH, END OF YEAR	<u>\$ 1,534,248</u>	<u>\$ 118,810</u>	<u>\$ 0</u>	<u>\$ 1,653,058</u>	<u>\$ 2,055,312</u>
Cash	\$ 2,000			\$ 2,000	\$ 1,500
Cash Equivalents	1,532,248	118,810		1,651,058	2,053,812
NET CASH, END OF YEAR	<u>\$ 1,534,248</u>	<u>\$ 118,810</u>	<u>\$ 0</u>	<u>\$ 1,653,058</u>	<u>\$ 2,055,312</u>

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2009**

**NOTE 1      AUTHORITY AND PURPOSE**

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 92 (Nisga'a)", and operates as "School District No. 92 (Nisga'a).". A board of education (Board) elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES**

These financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years.

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose funds and capital fund. Revenues and expenses are recorded on a gross and accrual basis.

Statement 2 (Statement of Revenue and Expense), Statement 3 (Statement of Changes in Fund Balances) and Statement 4 (Statement of Cash Flows) present annual results of each fund, changes in fund balances and cash flows for the year. Statement 1 (Statement of Financial Position) presents the assets, liabilities and fund balances as at June 30th. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

a) Fund Accounting

The resources and operations of the School District are segregated into various funds for accounting and financial reporting purposes based on the types of restrictions on the use of contributions by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.
- Special purpose funds report assets, liabilities, revenues and expenses for:
  - Contributions restricted in use by the *School Act* or Ministry of Education.
  - Contributions restricted in use by other external bodies.
  - Endowment funds.
  - Funds collected and used at the school level (i.e. school-generated funds).
  - Controlled and/or related entities.
- Capital fund reports assets, liabilities, revenues and expenses for capital. Contributions of other funds used for capital purposes are transferred to the capital fund.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2009**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND  
REPORTING PRACTICES (Continued)**

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities with original terms to maturity of three months or less when purchased.

c) Prepaid Expenses

Prepaid expenses consist mainly of prepaid insurance.

d) Capital Assets

The following criteria apply:

- Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings that no longer contribute to the ability of the district to provide services are written-down to residual value.
- Buildings that are demolished or destroyed are written-off.
- Amortization is recorded on a straight-line basis over the estimated useful life of the asset.

Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

e) Revenue Recognition

Unrestricted operating government grants, are recognized as revenue when received. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services/products are reported as revenue when services are provided or products delivered.

Externally restricted contributions, grants, and donations are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.
  - If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2009**

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND  
REPORTING PRACTICES (Continued)**

- If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset.
- Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.

f) Expenditures

- Categories of Salaries
  - Principals, Vice Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice Principals.
  - Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.
- Allocation of Costs
  - Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to regular programs.
  - Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
  - Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
  - Supplies and services are allocated based on actual identification of program.

g) Financial Instruments

Financial instruments consist of cash, cash equivalents, accounts receivable, accounts payable, accrued liabilities and other current liabilities and long term debt. It is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values.

h) Use of Estimates

Preparation of financial statements in accordance with Canadian Generally Accepted Accounting Principles requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2009**

**NOTE 3      ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	2009	2008
Due from Federal Government	\$48,392	\$38,462
Other	102,861	107,593
	<u>\$151,253</u>	<u>\$146,055</u>

**NOTE 4      CAPITAL ASSETS**

	2009		2008
	Cost	Accumulated Amortization	Net Book Value
Sites	\$1,168,081	\$ -	\$1,168,081
Buildings	14,226,736	9,181,635	5,045,104
Furniture & Equipment	112,634	44,299	68,335
Vehicles	442,636	135,842	306,521
Computer Software	-	-	-
Computer Hardware	-	-	-
	<u>\$15,949,814</u>	<u>\$9,361,773</u>	<u>\$6,588,041</u>

**NOTE 5      CAPITAL BANK LOAN PAYABLE**

The following loan approved under Section 144 of the *School Act* is outstanding:

Royal Bank of Canada Term loan, repayable at \$9,963 per month with interest at 5.83% per annum.

	2009	2008
Balance outstanding	\$464,209	\$603,572
Current portion	91,672	83,326
Non current portion	\$372,537	\$520,246

Principal repayments over the next five years are as follows:

2010	\$91,672
2011	97,161
2012	102,980
2013	109,146
2014	63,250
	<u>\$464,209</u>



**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2009**

**NOTE 6      EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trusted pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 48,000 active members from school districts, and approximately 26,000 retired members from school districts. The Municipal Plan has about 150,000 active members, of which approximately 22,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Plan as at December 31, 2005 indicated a \$904 million unfunded liability for basic pension benefits. The next valuation will be as at December 31, 2008 with results available in late 2009. The most recent valuation for the Municipal Pension Plan as at December 31, 2006 indicated a surplus of \$438 million for basic pension benefits. The next valuation will be as at December 31, 2009 with results available in 2010. The actuary does not attribute portions of the unfunded liability to individual employers. The School District paid \$585,338 for employer contributions to these plans in the year ended June 30, 2009.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2009**

**NOTE 7      OPERATING FUND BALANCE, END OF YEAR**

Internally Restricted (appropriated) by Board for:

	\$	
<u>Scholarships</u>	<u>27,336</u>	
<u>Teacherages</u>	<u>332,000</u>	
Subtotal Internally Restricted		<u>359,336</u>
Unrestricted Operating Surplus (Deficit)		<u>70,533</u>
Total Available for Future Operations		<u>\$429,869</u>

**NOTE 8      INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds are reported on Statement 3 (Statement of Changes in Fund Balances). For the year ended June 30, 2009, transfers were as follows:

- A transfer of \$139,363 was made from the operating fund to the capital fund to cover the principal payments on the bank loan.
- A transfer of \$51,468 was made from the operating fund to the capital fund to cover the cost of fixed asset additions.

**NOTE 9      RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2009**

**NOTE 10      BUDGET FIGURES**

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 24, 2009.

**NOTE 11      ASSET RETIREMENT OBLIGATION**

Legal liabilities may exist for the removal/disposal of asbestos in schools that will undergo major renovations or demolition. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred. As at June 30, 2009, the liability is not reasonably determined.

**NOTE 12      ECONOMIC DEPENDENCE**

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared in accordance with Canadian GAAP for not-for-profit organizations. This contemplates continuation of the School District as a "going concern".

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**OPERATING FUND**  
**SURPLUS (DEFICIT)**  
**YEAR ENDED JUNE 30, 2009**

**Schedule A1**

	2009		
	2009 ACTUAL	AMENDED ANNUAL BUDGET	2008 ACTUAL
<b>REVENUE</b>			
Provincial Grants - Ministry of Education	\$ 532,362	\$ 247,335	\$ 341,171
Provincial Grants - Other	43,287		45,628
Federal Grants	887,434	815,570	692,497
Other Revenue	7,610,506	7,568,337	7,067,813
Rentals and Leases	219,098	250,000	249,926
Investment Income	38,802	40,000	94,368
	<u>9,331,489</u>	<u>8,921,242</u>	<u>8,491,403</u>
<b>EXPENSE</b>			
Salaries			
Teachers	3,058,219	2,920,585	2,829,645
Principals and Vice Principals	704,252	658,206	627,347
Educational Assistants	622,439	635,613	594,083
Support Staff	863,438	777,783	754,755
Other Professionals	583,209	581,930	586,524
Substitutes	212,938	234,000	179,616
	<u>6,044,495</u>	<u>5,808,117</u>	<u>5,571,970</u>
Employee Benefits	1,005,621	1,077,734	965,440
Services and Supplies	2,388,393	2,259,620	2,108,547
	<u>9,438,509</u>	<u>9,145,471</u>	<u>8,645,957</u>
<b>NET REVENUE (EXPENSE), FOR THE YEAR</b>	<b>(107,020)</b>	<b>(224,229)</b>	<b>(154,554)</b>
<b>INTERFUND TRANSFERS</b>			
Local Capital	(51,468)	(27,214)	
Other	(139,363)	(83,326)	(78,839)
<b>OTHER ADJUSTMENTS TO OPERATING FUND BALANCE</b>			
<b>BUDGETED ALLOCATION (RETIREMENT) OF SURPLUS (DEFICIT)</b>		334,769	
<b>SURPLUS (DEFICIT), FOR THE YEAR</b>	<b>(297,851)</b>	<b>\$ 0</b>	<b>(233,393)</b>
<b>SURPLUS (DEFICIT), BEGINNING OF YEAR</b>	<b>727,720</b>		<b>961,113</b>
<b>SURPLUS (DEFICIT), END OF YEAR</b>			
(Section 156 (12) of School Act)	<u><b>\$ 429,869</b></u>		<u><b>\$ 727,720</b></u>
<b>SURPLUS (DEFICIT), END OF YEAR</b>			
Internally Restricted	359,336		
Unrestricted	70,533		
	<u><b>\$ 429,869</b></u>		

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**OPERATING FUND**  
**COMPARATIVE SCHEDULE OF REVENUE BY SOURCE**  
**YEAR ENDED JUNE 30, 2009**

Schedule A2

	2009	2009	2008
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
<b>PROVINCIAL GRANTS - MINISTRY OF EDUCATION</b>			
Operating Grant, Ministry of Education	\$ 6,981,511	\$ 6,981,511	\$ 6,879,951
Other Ministry of Education Grants			
Reduction for Local Education Agreement	(6,916,573)	(7,182,058)	(6,984,997)
Community Link	125,769	125,769	91,398
Pay Equity Grant	116,874	116,874	116,874
Strong Start Grant	19,562	45,679	34,321
Early Learning Grant	46,508	112,196	109,483
K-12 Exempt Staff Labour Adj	76,869	39,864	74,141
Innovations Grants	49,027		
Labour Market Adjustment 08/09	17,084		
District Literacy Plan Grant	3,419		
Ready Set Learn Grants	7,500	7,500	20,000
Other	4,812		
	<u>532,362</u>	<u>247,335</u>	<u>341,171</u>
<b>PROVINCIAL GRANTS - OTHER</b>	<u>43,287</u>		<u>45,628</u>
<b>FEDERAL GRANTS</b>	<u>887,434</u>	<u>815,570</u>	<u>692,497</u>
<b>OTHER REVENUE</b>			
Other School District/Education Authorities			2,500
Summer School Fees			10,000
LEA/Direct Funding from First Nations	7,553,337	7,553,337	7,043,618
Miscellaneous			
Prince George United Way - Success by 6	39,567		
Other	17,602	15,000	11,695
	<u>7,610,506</u>	<u>7,568,337</u>	<u>7,067,813</u>
<b>RENTALS AND LEASES</b>	<u>219,098</u>	<u>250,000</u>	<u>249,926</u>
<b>INVESTMENT INCOME</b>	<u>38,802</u>	<u>40,000</u>	<u>94,368</u>
<b>TOTAL OPERATING REVENUE</b>	<u>\$ 9,331,489</u>	<u>\$ 8,921,242</u>	<u>\$ 8,491,403</u>

SCHOOL DISTRICT No. 92 (NISGA'A)  
**OPERATING FUND**  
**COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT**  
**YEAR ENDED JUNE 30, 2009**

Schedule A3

	2009	2009	2008
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
<b>SALARIES</b>			
Teachers	\$ 3,058,219	\$ 2,920,585	\$ 2,829,645
Principals and Vice Principals	704,252	658,206	627,347
Educational Assistants	622,439	635,613	594,083
Support Staff	863,438	777,783	754,755
Other Professionals	583,209	581,930	586,524
Substitutes	212,938	234,000	179,616
	6,044,495	5,808,117	5,571,970
<b>EMPLOYEE BENEFITS</b>	1,005,621	1,077,734	965,440
<b>TOTAL SALARIES AND BENEFITS</b>	7,050,116	6,885,851	6,537,410
<b>SERVICES AND SUPPLIES</b>			
Services	605,610	731,116	559,209
Student Transportation	128	700	250
Professional Development and Travel	397,046	453,943	350,890
Rentals and Leases	5,803	5,000	5,049
Fees and Fees	18,442	15,150	13,778
Insurance	32,203	39,600	31,287
Interest	32,123	38,000	37,472
Supplies	1,105,090	798,111	915,527
Utilities	191,948	178,000	195,085
<b>TOTAL SERVICES AND SUPPLIES</b>	2,388,393	2,259,620	2,108,547
<b>TOTAL OPERATING EXPENSE</b>	\$ 9,438,509	\$ 9,145,471	\$ 8,645,957

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**OPERATING FUND**  
**EXPENSE BY FUNCTION, PROGRAM AND OBJECT**  
**YEAR ENDED JUNE 30, 2009**

Schedule A4.1

	T SALARIES	PRINCIPALS & VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	STUDENT SALARIES	TOTAL SALARIES
<b>1 INSTRUCTION</b>							
1.02 Regular Instruction	\$ 2,365,076	\$ 354,931	\$ 22,955	\$ 40,757		\$ 123,242	\$ 2,906,961
1.03 Career Programs	30,491						30,491
1.07 Library Services	70,431			69		1,184	71,684
1.08 Counselling	102,290						102,290
1.10 Special Education	327,358	55,014	254,881			17,510	654,763
1.30 English as a Second Language			153,130				153,130
1.31 Aboriginal Education	120,289	55,014	188,031		30,108	666	394,108
1.41 School Administration		239,293		144,218		120	383,631
1.60 Summer School	42,284		3,442	16,367			62,093
<b>Total Function 1</b>	<b>3,058,219</b>	<b>704,252</b>	<b>622,439</b>	<b>201,411</b>	<b>30,108</b>	<b>142,722</b>	<b>4,759,151</b>
<b>4 DISTRICT ADMINISTRATION</b>							
4.11 Educational Administration					161,565		161,565
4.40 School District Governance					53,533		53,533
4.41 Business Administration				71,803	119,328		191,131
<b>Total Function 4</b>				<b>71,803</b>	<b>334,426</b>		<b>406,229</b>
<b>5 OPERATIONS AND MAINTENANCE</b>							
5.41 Operations and Maintenance Administration					65,650		65,650
5.50 Maintenance Operations				438,640	108,686	52,492	599,818
<b>Total Function 5</b>				<b>438,640</b>	<b>174,336</b>	<b>52,492</b>	<b>665,468</b>
<b>7 TRANSPORTATION AND HOUSING</b>							
7.41 Transportation and Housing Administration					44,339		44,339
7.70 Student Transportation				80,751		6,700	87,451
7.73 Housing				70,833		11,024	81,857
<b>Total Function 7</b>				<b>151,584</b>	<b>44,339</b>	<b>17,724</b>	<b>213,647</b>
<b>9 DEBT SERVICES (OPERATING)</b>							
<b>Total Function 9</b>							
<b>TOTAL FUNCTIONS 1 - 9</b>	<b>\$ 3,058,219</b>	<b>\$ 704,252</b>	<b>\$ 622,439</b>	<b>\$ 863,438</b>	<b>\$ 583,209</b>	<b>\$ 212,938</b>	<b>\$ 6,044,495</b>

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**OPERATING FUND**  
**EXPENSE BY FUNCTION, PROGRAM AND OBJECT**  
**YEAR ENDED JUNE 30, 2009**

Schedule A4.2

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2009 ACTUAL	2009 AMENDED ANNUAL BUDGET	2008 ACTUAL
<b>1 INSTRUCTION</b>							
1.02 Regular Instruction	\$ 2,906,961	\$ 521,980	\$ 3,428,941	\$ 643,157	\$ 4,072,098	\$ 3,955,962	\$ 3,814,678
1.03 Career Programs	30,491	7,916	38,407		38,407	52,988	47,048
1.07 Library Services	71,684	14,381	86,065	2,809	88,874	86,779	78,832
1.08 Counselling	102,290	20,151	122,441	8,849	131,290	132,093	88,606
1.10 Special Education	654,763	95,657	750,420	370,454	1,120,874	1,066,819	915,594
1.30 English as a Second Language	153,130	19,252	172,382		172,382	193,459	164,031
1.31 Aboriginal Education	394,108	60,496	454,604	76,701	531,305	522,711	479,922
1.41 School Administration	383,631	62,038	445,669	75,176	520,845	511,864	481,621
1.60 Summer School	62,093	2,497	64,590	8,152	72,742	71,242	78,889
<b>Total Function 1</b>	<b>4,759,151</b>	<b>804,368</b>	<b>5,563,519</b>	<b>1,185,298</b>	<b>6,748,817</b>	<b>6,593,917</b>	<b>6,149,221</b>
<b>4 DISTRICT ADMINISTRATION</b>							
4.11 Educational Administration	181,565	39,970	201,535	43,357	244,892	261,201	270,446
4.40 School District Governance	53,533	321	53,854	69,840	123,694	125,646	128,071
4.41 Business Administration	191,131	29,428	220,559	470,113	690,672	540,158	393,860
<b>Total Function 4</b>	<b>406,229</b>	<b>69,719</b>	<b>475,948</b>	<b>583,310</b>	<b>1,059,258</b>	<b>927,005</b>	<b>792,377</b>
<b>5 OPERATIONS AND MAINTENANCE</b>							
5.41 Operations and Maintenance Administration	65,650	14,052	79,702	20,236	99,938	111,480	112,523
5.50 Maintenance Operations	599,818	92,689	692,507	287,147	959,654	914,382	930,775
5.52 Maintenance of Grounds				2,017	2,017	6,000	2,137
5.56 Utilities				154,022	154,022	158,000	169,996
<b>Total Function 5</b>	<b>665,468</b>	<b>106,741</b>	<b>772,209</b>	<b>443,422</b>	<b>1,215,631</b>	<b>1,189,862</b>	<b>1,215,431</b>
<b>7 TRANSPORTATION AND HOUSING</b>							
7.41 Transportation and Housing Administration	44,339	6,318	50,657	742	51,399	53,529	54,939
7.70 Student Transportation	87,451	9,429	96,880	98,723	195,603	181,194	210,135
7.73 Housing	81,857	9,046	90,903	76,898	167,801	199,964	223,854
<b>Total Function 7</b>	<b>213,647</b>	<b>24,793</b>	<b>238,440</b>	<b>176,363</b>	<b>414,803</b>	<b>434,687</b>	<b>488,928</b>
<b>9 DEBT SERVICES (OPERATING)</b>							
<b>Total Function 9</b>							
<b>TOTAL FUNCTIONS 1 - 9</b>	<b>\$ 6,044,495</b>	<b>\$ 1,005,621</b>	<b>\$ 7,050,116</b>	<b>\$ 2,388,393</b>	<b>\$ 9,438,509</b>	<b>\$ 9,145,471</b>	<b>\$ 8,645,957</b>



**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**OPERATING FUND**  
**CHANGES IN DEFERRED CONTRIBUTIONS**  
**YEAR ENDED JUNE 30, 2009**

Schedule A5

<b>BALANCE, BEGINNING OF YEAR</b>	<b>\$ 450,433</b>
<b>Changes for the Year</b>	
Increase:	
Provincial Grants - Ministry of Education	340,311
Federal Grants- FNEC	746,151
School Community Connections Program	30,000
Prince George United Way - Success by 6	28,000
2010 Legacy Now	40,000
	<u>1,184,462</u>
Decrease:	
Allocated to Revenue	
Provincial Grants - Ministry of Education	361,159
Federal Grants- FNEC	887,434
School Community Connections Program	8,655
2010 Legacy Now	24,132
Prince George United Way - Success by 6	39,567
	<u>1,320,947</u>
<b>Net Changes for the Year</b>	<u>(136,485)</u>
<b>BALANCE, END OF YEAR</b>	<u><u>\$ 313,948</u></u>

SCHOOL DISTRICT No. 92 (NISGA'A)  
SPECIAL PURPOSE FUNDS  
SUMMARY OF CHANGES  
YEAR ENDED JUNE 30, 2009

Schedule B1

	MINISTRY OF EDUCATION DESIGNATED	OTHER	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>					
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>	\$ 410,193		\$ 187,407		\$ 597,600
<b>Add:</b> Contributions Received					
Provincial Grants - Ministry of Education	288,826				288,826
Other			67,914		67,914
Investment Income	8,095		1,930		10,025
	296,921	0	69,844	0	366,765
<b>Less:</b> Allocated to Revenue	280,426		138,441		418,867
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>	\$ 426,688	\$ 0	\$ 118,810	\$ 0	\$ 545,498
<b>REVENUE AND EXPENSE</b>					
<b>REVENUE</b>					
Provincial Grants - Ministry of Education	\$ 272,331				\$ 272,331
Other Revenue			138,441		138,441
Investment Income	8,095				8,095
	280,426	0	138,441	0	418,867
<b>EXPENSE</b>					
Salaries					
	0	0	0	0	0
Services and Supplies	280,426		138,441		418,867
	280,426	0	138,441	0	418,867
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>	0	0	0	0	0
<b>INTERFUND TRANSFERS</b>					
	0	0	0	0	0
<b>NET REVENUE (EXPENSE)</b>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

SCHOOL DISTRICT No. 92 (NISGA'A)  
SPECIAL PURPOSE FUNDS  
CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS  
YEAR ENDED JUNE 30, 2009

Schedule B2

	207 Annual Facility Grant	250 Special Education Equipment	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>			
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>	\$ 407,973	\$ 2,220	\$ 410,193
<b>Add: Contributions Received</b>			
Provincial Grants - Ministry of Education	287,722	1,104	288,826
Investment Income	8,095		8,095
	295,817	1,104	296,921
<b>Less: Allocated to Revenue</b>	279,152	1,274	280,426
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>	\$ 424,638	\$ 2,050	\$ 426,688
<b>REVENUE AND EXPENSE</b>			
<b>REVENUE</b>			
Provincial Grants - Ministry of Education	\$ 271,057	\$ 1,274	\$ 272,331
Investment Income	8,095		8,095
	279,152	1,274	280,426
<b>EXPENSE</b>			
Salaries			
	0	0	0
Services and Supplies	279,152	1,274	280,426
	279,152	1,274	280,426
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>	0	0	0
<b>INTERFUND TRANSFERS</b>			
	0	0	0
<b>NET REVENUE (EXPENSE)</b>	\$ 0	\$ 0	\$ 0

SCHOOL DISTRICT No. 92 (NISGA'A)  
SPECIAL PURPOSE FUNDS  
CHANGES IN OTHER SPECIAL PURPOSE FUNDS  
YEAR ENDED JUNE 30, 2009

Schedule B3

	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>	
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	\$ 0
Add: Contributions Received	
	0
Less: Allocated to Revenue	0
DEFERRED CONTRIBUTIONS, END OF YEAR	\$ 0
<b>REVENUE AND EXPENSE</b>	
REVENUE	
	0
EXPENSE	
Salaries	
	0
	0
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	0
INTERFUND TRANSFERS	
	0
NET REVENUE (EXPENSE)	\$ 0

SCHOOL DISTRICT No. 92 (NISGA'A)  
CAPITAL FUND  
CAPITAL ASSETS  
YEAR ENDED JUNE 30, 2009

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
<b>COST, BEGINNING OF YEAR</b>	\$ 1,168,081	\$ 14,184,736	\$ 75,244	\$ 454,636	\$ 10,699	\$ 57,395	\$ 15,950,791
<b>Changes for the Year</b>							
Increase:							
Purchases from:							
Local Capital		42,000	37,390	24,254			103,644
	0	42,000	37,390	24,254	0	0	103,644
Decrease:							
Deemed Disposals				36,527	10,699	57,395	104,621
	0	0	0	36,527	10,699	57,395	104,621
<b>COST, END OF YEAR</b>	1,168,081	14,226,736	112,634	442,363	0	0	15,949,814
<b>WORK IN PROGRESS, END OF YEAR</b>							0
<b>COST AND WORK IN PROGRESS, END OF YEAR</b>	\$ 1,168,081	\$ 14,226,736	\$ 112,634	\$ 442,363	\$ 0	\$ 0	\$ 15,949,814
<b>ACCUMULATED AMORTIZATION, BEGINNING OF YEAR</b>		\$ 8,959,259	\$ 36,774	\$ 126,905	\$ 8,560	\$ 45,916	\$ 9,177,414
<b>Changes In Accounting Policies/ Prior Period Adjustments</b>							
Amortization adjustment on Buildings from prior years		(29,121)					(29,121)
<b>BALANCE, BEGINNING OF YEAR, AS RESTATED</b>	0	8,930,138	36,774	126,905	8,560	45,916	9,148,293
<b>Changes for the Year</b>							
Increase: Amortization for the Year		251,494	7,525	45,464	2,139	11,479	318,101
Decrease:							
Deemed Disposals				36,527	10,699	57,395	104,621
	0	0	0	36,527	10,699	57,395	104,621
<b>ACCUMULATED AMORTIZATION, END OF YEAR</b>	\$ 0	\$ 9,181,632	\$ 44,299	\$ 135,842	\$ 0	\$ 0	\$ 9,361,773
<b>CAPITAL ASSETS - NET</b>	\$ 1,168,081	\$ 5,045,104	\$ 68,335	\$ 306,521	\$ 0	\$ 0	\$ 6,588,041

SCHOOL DISTRICT No. 92 (NISGA'A)  
CAPITAL FUND  
CAPITAL ASSETS - WORK IN PROGRESS  
YEAR ENDED JUNE 30, 2009

Schedule C2

	BUILDINGS	FURNITURE AND EQUIPMENT	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
<b>WORK IN PROGRESS, BEGINNING OF YEAR</b>					\$ 0
<b>Changes for the Year</b>					
Increase	0	0	0	0	0
Decrease	0	0	0	0	0
<b>Net Changes for the Year</b>	0	0	0	0	0
<b>WORK IN PROGRESS, END OF YEAR</b>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

SCHOOL DISTRICT No. 92 (NISGA'A)  
CAPITAL FUND  
DEFERRED CAPITAL CONTRIBUTIONS  
YEAR ENDED JUNE 30, 2009

Schedule C3

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR	\$ 3,885,179			\$ 3,885,179
Changes for the Year				
Increase	0	0	0	0
Decrease				
Amortization of Deferred Capital Contributions	231,404			231,404
	231,404	0	0	231,404
Net Changes for the Year	(231,404)	0	0	(231,404)
DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	\$ 3,653,775	\$ 0	\$ 0	\$ 3,653,775
WORK IN PROGRESS, BEGINNING OF YEAR				\$ 0
Changes for the Year				
Increase	0	0	0	0
Decrease	0	0	0	0
Net Changes for the Year	0	0	0	0
WORK IN PROGRESS, END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	\$ 3,653,775	\$ 0	\$ 0	\$ 3,653,775

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**CAPITAL FUND**  
**CHANGES IN DEFERRED CONTRIBUTIONS**  
**YEAR ENDED JUNE 30, 2009**

**Schedule C4**

	BYLAW CAPITAL	MINISTRY OF EDUCATION RESTRICTED CAPITAL	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
<b>BALANCE, BEGINNING OF YEAR</b>						\$ 0
<b>Changes for the Year</b>						
Increase:						
	0	0	0	0	0	0
Decrease:						
	0	0	0	0	0	0
<b>Net Changes for the Year</b>	0	0	0	0	0	0
<b>BALANCE, END OF YEAR</b>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0



**CAPITAL FUND**  
**CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 2009**

	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL	FUND BALANCE
BALANCE, BEGINNING OF YEAR	\$ 2,284,626	\$ 51,547	\$ 2,336,173
<b>Changes in Accounting Policies/ Prior Period Adjustments</b>			
Amortization adjustment on Buildings from prior years	29,121		29,121
BALANCE, BEGINNING OF YEAR, AS RESTATED	2,313,747	51,547	2,365,294
<b>Changes for the Year</b>			
Investment Income		629	629
Amortization of Deferred Capital Contributions	231,404		231,404
Capital Assets Purchased from Local Capital	103,644	(103,644)	0
Interfund Transfers - Local Capital		51,468	51,468
Amortization of Capital Assets	(318,101)		(318,101)
Interfund Transfers - Principal Loan Payments	139,363		139,363
Net Changes for the Year	156,310	(51,547)	104,763
BALANCE, END OF YEAR	\$ 2,470,057	\$ 0	\$ 2,470,057

**School District  
Statement of Financial Information (SOFI)**

**School District No.** 92 (NISGA'A)

**Fiscal Year Ended June 30, 2009**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District  
Statement of Financial Information (SOFI)**

School District No. 92 (NISGA'A)

**Fiscal Year Ended June 30, 2009**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No. 92 (NISGA'A) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 (NISGA'A)**

**Fiscal Year Ended June 30, 2009**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between School District No. 92  
(NISGA'A) and its non-unionized employees during fiscal year 2009.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

YEAR ENDED JUNE 30,2009

NAME	POSITION	REMUNERATION	EXPENSE
ELECTED OFFICIALS :			
Adams, Esther A.		6,352.00	2,339.44
Azak, Arthur R.		4,310.00	826.72
Hayduk, Norm		10,344.00	9,161.99
Lambright, Peter		6,034.00	4,801.69
Leeson, Peter		11,304.00	10,279.89
Nelson, George Jr.		4,310.00	4,032.71
Tait, Brian		4,845.00	4,928.72
Watts, Mary-Lee		6,034.00	6,537.72
TOTAL ELECTED OFFICIALS		53,533.00	42,908.88

## DETAILED EMPLOYEES &gt; 75,000.00 :

Adams, Doreen	83,491.01	
Aisaican, Melvin	83,483.53	6,429.84
Beardsell, Mark	79,134.69	996.80
Beardsell, Sara J.	83,981.28	416.95
Belton, Desmond	81,034.69	1,381.03
Blackwater, Hal	77,417.25	3,722.74
Braganza, Peter	79,967.81	211.19
Cross, Noreen	85,127.70	500.00
Cross, Peter	94,997.58	482.61
Duncan, Delmer	82,924.60	156.00
Frank, Janice	93,154.58	3,646.57
Griffin, David	87,340.85	2,178.95
Hansen, Kim	101,189.19	1,363.09
Hotson, Richard	84,772.18	
Macleod, Anne	100,541.54	5,793.52
Matthews, Bruce	110,644.00	14,222.48
McMillan, Teresa	82,596.28	1,130.40
Morgan, Vanessa	89,942.11	295.00
Morven, Calvin	79,629.45	6,261.00
Newman, Lois	81,880.97	278.00
O'watch, Iris	105,438.42	8,562.58
Paszkowski, Rychard	99,030.72	7,541.02
Peal, Charity	79,209.95	3,482.27
Peal, Ron	87,982.06	
Spencer, Keith	124,850.04	19,768.09
Stewart, Carey	98,797.59	4,719.33
Sutherland, Diane	83,210.15	1,937.69
waldie, Margaret	80,459.96	3,434.07
West, Patricia B.	76,013.33	
whonnock, Lola	77,144.27	790.82
woof, Peter	85,557.73	165.00
TOTAL DETAILED EMPLOYEES > 75,000.00	2,740,945.51	99,867.04

NAME	POSITION	REMUNERATION	EXPENSE
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TOTAL EMPLOYEES <= 75,000.00		3,375,766.46	85,634.93
		=====	=====
TOTAL		6,170,244.97	228,410.85
TOTAL EMPLOYER PREMIUM FOR CPP/EI			172,736.84

YEAR ENDED JUNE 30,2009

VENDOR NAME	EXPENSE
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DETAILED VENDORS &gt; 25,000.00 :

APPLE CANADA INC. C3120	134,338.47
BC HYDRO & POWER AUTHORITY	196,710.38
COASTAL ACOUSTIC CONSTRUCTION	114,883.65
ELIZABETH WILSON	104,146.11
HAWKAIR AVIATION SERVICES LTD.	35,167.79
HCM FARM SERVICES	38,563.00
IOS FINANCIAL SERVICES	47,858.77
JONATHAN MORGAN & CO.	26,310.39
KEITH AZAK	42,000.00
LIN HAW INTERNATIONAL CO LTD.	68,362.74
MACCARTHY MOTORS (TERRACE) LTD	26,716.17
MISTY RIVER BOOKS	51,825.51
MUNICIPAL PENSION PLAN	129,353.00
NORTHWEST FUELS	57,508.75
PACIFIC BLUE CROSS	92,902.19
PACIFIC QUALITY EXTERIORS LTD.	104,719.10
PEBT IN TRUST	34,335.59
PRECISION SOUND CORP.	26,239.85
REVENUE SERVICES OF BC	34,854.00
SAVE ON FOODS #983	25,268.05
SDS SOFTWARE INC	37,923.33
SIGNATURE SIGN STUDIO	31,796.80
TEACHER PENSION PLAN	398,348.00
TECHNICON INDUSTRIES LTD.	61,314.66
TERRACE BUILDERS CENTRE LTD.	26,717.50
WORKERS' COMPENSATION BOARD	30,690.11

TOTAL DETAILED VENDORS > 25,000.00	1,978,853.91
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TOTAL VENDORS <= 25,000.00	1,374,860.50
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TOTAL PAYMENTS FOR THE GOODS AND SERVICES	3,353,714.41
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YEAR ENDED JUNE 30,2009

## SCHEDULED PAYMENTS

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REMUNERATION	6,170,244.97
EMPLOYEE EXPENSES	228,410.85
EMPLOYER CPP/EI	172,736.84
PAYMENTS FOR GOODS AND SERVICES	3,353,714.41
TOTAL SCHEDULED PAYMENTS	9,925,107.07

## RECONCILIATION ITEMS

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## NONCASH ITEMS:

ACCOUNTS PAYABLE ACCRUALS	89,301.00
PAYROLL ACCRUALS	66,617.00
INVENTORIES AND PREPAIDS	4,098.00-

## PAYMENTS INCLUDED:

TAXABLE BENEFITS	51,524.70-
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## OTHER:

THIRD PARTY RECOVERIES	99,478.30-
GST REBATE	78,353.83-
RECOVERIES OF EXPENSES	8,062.44-
MISCELLANEOUS	16,928.80-

TOTAL RECONCILIATION ITEMS	102,528.07-
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## FINANCIAL STATEMENT EXPENDITURES

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OPERATING FUND	9,438,509.00
TRUST FUND	280,426.00
CAPITAL FUND	103,644.00
TOTAL FINANCIAL STATEMENT EXPENDITURES	9,822,579.00

BALANCE

0.00