



Ministry  
of Education

## SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
92	NISGA'A	2010-2011
OFFICE LOCATION(S)		TELEPHONE NUMBER
		250-633-2228
MAILING ADDRESS		
PO Box 240		
CITY	PROVINCE	POSTAL CODE
New Aiyansh	BC	V0J 1A0
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
Keith Spencer		250-633-2228
NAME OF SECRETARY/TREASURER		TELEPHONE NUMBER
Bruce Matthews		260-633-2228

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended  
June 30, 2011

for School District No. 92 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
	Dec. 14/11
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
	Dec 14/11
SIGNATURE OF SECRETARY/TREASURER	DATE SIGNED
	Dec 14/11

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 ( NISGA'A )**

**Fiscal Year Ended June 30, 2011**

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7. Schedule of Remuneration and Expenses including:
  - Statement of Severance Agreements
  - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements

## Statement of Financial Information for Year Ended June 30, 2011

### Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District Number & Name 92 (Nisga'a)

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 ( NISGA'A )**

**Fiscal Year Ended June 30, 2011**

**MANAGEMENT REPORT**


The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

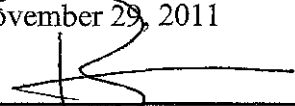
Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Carlyle, Shepherd & Company, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 92 (NISGA'A)

  
\_\_\_\_\_  
Keith Spencer, Superintendent  
Date: November 29, 2011

  
\_\_\_\_\_  
Bruce Matthews, Secretary Treasurer  
Date: November 29, 2011

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

# SCHOOL DISTRICT AUDITED FINANCIAL STATEMENTS FISCAL YEAR 2010/2011

SCHOOL DISTRICT NUMBER 92	NAME OF SCHOOL DISTRICT Nisga'a	YEAR 2010/2011
OFFICE LOCATION 5201 Tait Ave.		TELEPHONE NUMBER 250-633-2228
CITY/PROVINCE New Aiyansh, BC		POSTAL CODE V0J1A0
WEBSITE ADDRESS www.nisgaa.bc.ca		
NAME OF SUPERINTENDENT Keith Spencer		NAME OF SECRETARY-TREASURER Bruce Matthews

## DECLARATION AND SIGNATURES

### SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of Education of School District No. 92 (Nisga'a) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

#### ***The Board's Responsibility***

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

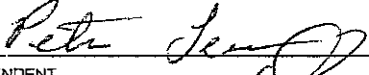
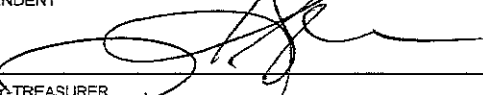
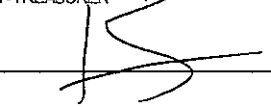
#### ***External Auditors***

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

#### ***Declaration of Management and Board Chairperson***

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense, changes in fund balances, and cash flows for the year in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 92 (Nisga'a) for the year ended June 30, 2011.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED Sept. 13, 2011
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED Sept 13/11
SIGNATURE OF SECRETARY-TREASURER 	DATE SIGNED SEPT 13, 2011

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**2010/2011 AUDITED FINANCIAL STATEMENTS**

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## AUDIT REPORT

To the Board of Education  
School District No. 92 (Nisga'a)

### Report on the Financial Statements

We have audited the statement of financial position of School District No. 92 (Nisga'a) as at June 30, 2011 and the statements of revenue and expense, changes in fund balances and cash flows for the year then ended.

### Responsibility for the Financial Statements

These financial statements are the responsibility of the School District's management.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls to design audit procedures that are appropriate, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2011 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

### Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the School District taken as a whole. The current year's supplementary information included in Schedules A1 to C5 is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Terrace, BC  
September 13, 2011

*Carlyle Shepherd & Co.*

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2011**

**Statement 1**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2011	TOTAL 2010
<b>ASSETS</b>					
Current Assets					
Cash and Cash Equivalents	\$ 1,252,493	\$ 109,380		\$ 1,361,873	\$ 1,684,336
Accounts Receivable					
Other Receivables	103,323			103,323	71,771
Interfund Loans		137,012			
Prepaid Expenses	47,466			47,466	45,524
	1,403,282	246,392	-	1,512,662	1,801,631
Capital Assets - Net			5,986,017	5,986,017	6,284,685
<b>TOTAL ASSETS</b>	<b>\$ 1,403,282</b>	<b>\$ 246,392</b>	<b>\$ 5,986,017</b>	<b>\$ 7,498,679</b>	<b>\$ 8,086,316</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Current Liabilities					
Accounts Payable and Accrued Liabilities					
Other	327,017			327,017	468,644
Interfund Loans	137,012				
Other Current Liabilities	6,351			6,351	28,211
	470,380	-	-	333,368	496,855
Deferred Revenue	4,500			4,500	5,575
Deferred Contributions					
Ministry of Education	96,559	120,498		217,057	426,960
Province - Other	74,204			74,204	167,594
Other	253,274	125,894		379,168	263,000
Deferred Capital Contributions			3,220,906	3,220,906	3,434,997
<b>TOTAL LIABILITIES</b>	<b>898,917</b>	<b>246,392</b>	<b>3,220,906</b>	<b>4,229,203</b>	<b>4,794,981</b>
Fund Balances					
Invested in Capital Assets			2,765,111	2,765,111	2,849,688
Internally Restricted	386,409			386,409	389,276
Unrestricted	117,956			117,956	52,371
<b>TOTAL FUND BALANCES</b>	<b>504,365</b>	<b>-</b>	<b>2,765,111</b>	<b>3,269,476</b>	<b>3,291,335</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,403,282</b>	<b>\$ 246,392</b>	<b>\$ 5,986,017</b>	<b>\$ 7,498,679</b>	<b>\$ 8,086,316</b>



**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**STATEMENT OF REVENUE AND EXPENSE**  
**YEAR ENDED JUNE 30, 2011**

**Statement 2**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2011	TOTAL 2010
<b>REVENUE</b>					
Provincial Grants - Ministry of Education	\$ 591,919	\$ 323,719		\$ 915,638	\$ 867,944
Provincial Grants - Other	104,505			104,505	114,003
Federal Grants	593,753			593,753	1,021,190
Other Revenue	7,218,225	269,524		7,487,749	7,752,089
Rentals and Leases	226,682			226,682	239,802
Investment Income	52,279			52,279	39,839
Amortization of Deferred Capital Contributions			214,091	214,091	218,778
	<u>8,787,363</u>	<u>593,243</u>	<u>214,091</u>	<u>9,594,697</u>	<u>10,253,645</u>
<b>EXPENSE</b>					
Salaries					
Teachers	3,081,021			3,081,021	3,008,856
Principals and Vice Principals	714,638			714,638	714,838
Educational Assistants	412,670			412,670	447,698
Support Staff	811,876	85,146		897,022	951,374
Other Professionals	553,093			553,093	574,330
Substitutes	240,542			240,542	227,267
	<u>5,813,840</u>	<u>85,146</u>	<u>-</u>	<u>5,898,986</u>	<u>5,924,363</u>
Employee Benefits	1,022,246	3,246		1,025,492	947,073
Services and Supplies	1,888,559	504,851		2,393,410	2,687,444
Amortization of Capital Assets			298,668	298,668	303,356
	<u>8,724,645</u>	<u>593,243</u>	<u>298,668</u>	<u>9,616,556</u>	<u>9,862,236</u>
<b>NET REVENUE (EXPENSE)</b>	<u>\$ 62,718</u>	<u>\$ -</u>	<u>\$ (84,577)</u>	<u>\$ (21,859)</u>	<u>\$ 391,409</u>

SCHOOL DISTRICT No. 92 (NISGA'A)  
STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 2011

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2011	TOTAL 2010
FUND BALANCES, BEGINNING OF YEAR	\$ 441,647		\$ 2,849,688	\$ 3,291,335	\$ 2,899,926
Changes for the Year					
Net Revenue (Expense) for the Year	62,718		(84,577)	(21,859)	391,409
Net Changes for the Year	62,718	-	(84,577)	(21,859)	391,409
FUND BALANCES, END OF YEAR	\$ 504,365	\$ -	\$ 2,765,111	\$ 3,269,476	\$ 3,291,335

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED JUNE 30, 2011**

**Statement 4.1**

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2011	TOTAL 2010
<b>CASH PROVIDED BY (USED FOR)</b>					
<b>OPERATIONS</b>					
Net Revenue (Expense) for the Year	\$ 62,718		\$ (84,577)	\$ (21,859)	\$ 391,409
Changes in Non-Cash Working Capital					
Decrease (Increase)					
Accounts Receivable	(31,552)			(31,552)	79,482
Interfund Loans	(184,541)	184,541		-	
Prepaid Expenses	(1,942)			(1,942)	(25,137)
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	(141,627)			(141,627)	(32,812)
Other Current Liabilities	(21,860)			(21,860)	2,034
Deferred Revenue	(1,075)			(1,075)	(2,175)
Deferred Contributions	(5,594)	(181,531)		(187,125)	(1,892)
Items Not Involving Cash					
Amortization of Capital Assets			298,668	298,668	303,356
Amortization of Deferred Capital Contributions			(214,091)	(214,091)	(218,778)
	(325,473)	3,010	-	(322,463)	495,487
<b>FINANCING</b>					
Bank Loan Paid				-	(464,209)
				-	(464,209)
<b>INVESTING</b>					
				-	-
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$ (325,473)</b>	<b>\$ 3,010</b>	<b>\$ -</b>	<b>\$ (322,463)</b>	<b>\$ 31,278</b>

SCHOOL DISTRICT No. 92 (NISGA'A)  
STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2011

Statement 4.2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2011	TOTAL 2010
NET INCREASE (DECREASE) IN CASH	\$ (325,473)	\$ 3,010	\$ -	\$ (322,463)	\$ 31,278
Net Cash, Beginning of Year	1,577,966	106,370		1,684,336	1,653,058
NET CASH, END OF YEAR	<u>\$ 1,252,493</u>	<u>\$ 109,380</u>	<u>\$ -</u>	<u>\$ 1,361,873</u>	<u>\$ 1,684,336</u>
Cash	\$ 600			\$ 600	\$ 600
Cash Equivalents	1,251,893	109,380		1,361,273	1,683,736
NET CASH, END OF YEAR	<u>\$ 1,252,493</u>	<u>\$ 109,380</u>	<u>\$ -</u>	<u>\$ 1,361,873</u>	<u>\$ 1,684,336</u>

**SCHOOL DISTRICT NO. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2011**

**NOTE 1      AUTHORITY AND PURPOSE**

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 92 (NISGA'A)", and operates as "School District No. 92 (NISGA'A)". A board of education (Board) elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES**

These financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years.

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose funds and capital fund. Revenues and expenses are recorded on a gross and accrual basis.

Statement 2 (Statement of Revenue and Expense), Statement 3 (Statement of Changes in Fund Balances) and Statement 4 (Statement of Cash Flows) present annual results of each fund, changes in fund balances and cash flows for the year. Statement 1 (Statement of Financial Position) presents the assets, liabilities and fund balance as at June 30th. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

a) Fund Accounting

The resources and operations of the School District are segregated into various funds for accounting and financial reporting purposes based on the types of restrictions on the use of contributions by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.
- Special purpose funds report assets, liabilities, revenues and expenses for:
  - Contributions restricted in use by the *School Act* or Ministry of Education.
  - Contributions restricted in use by other external bodies.
  - Endowment funds.
  - Funds collected and used at the school level (i.e. school-generated funds).
  - Controlled and/or related entities.
- Capital fund reports assets, liabilities, revenues and expenses for capital. Contributions of other funds used for capital purposes are transferred to the capital fund.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities with original terms to maturity of three months or less when purchased.

c) Accounts Receivable

Accounts receivable are shown net of allowance for doubtful accounts. (see Note 3)

**SCHOOL DISTRICT NO. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2011**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND  
REPORTING PRACTICES (Continued)**

d) Prepaid Expenses

Materials and supplies held in central stores for use within the district are included as a prepaid expense and stated at acquisition cost (*prepaid insurance is also included*).

e) Capital Assets

The following criteria apply:

- Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings that no longer contribute to the ability of the district to provide services are written-down to residual value.
- Buildings that are demolished or destroyed are written-off.
- Amortization is recorded on a straight-line basis over the estimated useful life of the asset. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years

f) Revenue Recognition

Unrestricted operating government grants, are recognized as revenue when received. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services/products are reported as revenue when services are provided or products delivered.

Externally restricted contributions, grants, and donations are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.
  - If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.
  - If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset.
  - Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.

g) Expenditures

- Categories of Salaries
  - Principals, Vice Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice Principals.
  - Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

**SCHOOL DISTRICT NO. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2011**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)**

- Allocation of Costs
- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to regular programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual identification of program.

**h) Financial Instruments**

Financial instruments consist of cash, cash equivalents, investments, accounts receivable, accounts payable, accrued liabilities and other current liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

**i) Use of Estimates**

Preparation of financial statements in accordance with Canadian Generally Accepted Accounting Principles requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**NOTE 3 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES**

	2011	2010
Due from Federal Government	\$76,756	\$39,500
Other	52,073	57,928
Allowance for Doubtful Accounts	<u>&lt;25,596&gt;</u>	<u>&lt;25,657&gt;</u>
	<u>\$103,233</u>	<u>\$71,771</u>

**SCHOOL DISTRICT NO. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARENDED JUNE 30, 2011**

**NOTE 4 CAPITAL ASSETS**

	2011		2010	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Sites	\$1,168,081	\$ -	\$1,168,081	\$1,168,081
Buildings	14,226,736	9,672,658	4,554,078	4,797,247
Furniture & Equipment	104,931	59,122	45,809	57,072
Vehicles	442,363	224,314	218,049	262,285
	\$15,942,111	\$9,956,094	\$5,986,017	\$6,284,685

**NOTE 5 EMPLOYEE PENSION PLAN**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trusted pension plans. The boards of trustees for these plans represent plan members and employers and are responsible for the management of the pension plan including investments of the assets and administration of benefits. The pension plans are multi-employer contributory pension plans. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 47,000 active members from school districts, and approximately 29,000 retired members from school districts. The Municipal Pension Plan has about 163,000 active members, of which approximately 23,000 are from school district.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The most recent valuation of the Teachers' Pension Plan as at December 31, 2008 indicated a \$291 million unfunded liability for basic pension benefits. The next valuation will be as at December 31, 2011 with results available in 2012. The most recent valuation for the Municipal Pension Plan as at December 31, 2009 indicated an unfunded liability of \$1,024 million for basic pension benefits. The next valuation will be as at December 31, 2012 with results available in 2013. The actuary does not attribute portions of the unfunded liability to individual employers. The Nisga'a School District paid \$620,492 for employer contributions to these plans in the year ended June 30, 2011.

**NOTE 6 OPERATING FUND BALANCE, END OF YEAR**

Internally Restricted (appropriated) by Board for:

<u>Scholarships</u>	\$27,336	
<u>School Allocation</u>	27,073	
<u>Teacherages</u>	332,000	
Subtotal Internally Restricted		386,409
Unrestricted Operating Surplus (Deficit)		117,956
Total Available for Future Operations		<u>\$504,365</u>



**SCHOOL DISTRICT NO. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEARENDED JUNE 30, 2011**

**NOTE 7      RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 8      BUDGET FIGURES**

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 22, 2011.

**NOTE 9      ASSET RETIREMENT OBLIGATION**

Legal liabilities may exist for the removal/disposal of asbestos in schools that will undergo major renovations or demolition. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred as at June 30, 2011, the liability is not reasonably determined.

**NOTE 10     ECONOMIC DEPENDENCE**

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared in accordance with Canadian GAAP for not-for-profit organizations. This contemplates continuation of the School District as a "going concern".

**NOTE 11     CAPITAL DISCLOSURES**

The School District receives its principal source of capital from the Province of British Columbia through the Ministry of Education. The School District defines capital to be fund balances.

The School District's objective when managing capital is to fund its operations and capital asset additions. The School District manages the capital structure in conjunction with the Ministry and makes adjustments based on available government funding and economic conditions. Currently, the School District's strategy is to monitor expenses to preserve capital in accordance with budgeted funding and grants.

The School District is not subject to debt covenants or any other capital requirements with respect to operating funding. Funding received for designated purposes must be used for the purpose outlined in the funding letter. The School District has complied with the external restrictions on the funding provided.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**OPERATING FUND**  
**SURPLUS (DEFICIT)**  
**YEAR ENDED JUNE 30, 2011**

Schedule A1

	2011 ACTUAL	2011 AMENDED ANNUAL BUDGET	2010 ACTUAL
<b>REVENUE</b>			
Provincial Grants - Ministry of Education	\$ 591,919	\$ 691,442	\$ 630,315
Provincial Grants - Other	104,505	125,516	114,003
Federal Grants	593,753	811,148	1,021,190
Other Revenue	7,218,225	6,826,258	7,527,682
Rentals and Leases	226,682	220,000	239,802
Investment Income	52,279	25,000	39,839
	<u>8,787,363</u>	<u>8,699,364</u>	<u>9,572,831</u>
<b>EXPENSE</b>			
Salaries			
Teachers	3,081,021	3,134,768	3,008,856
Principals and Vice Principals	714,638	714,191	714,838
Educational Assistants	412,670	426,491	447,698
Support Staff	811,876	832,857	847,218
Other Professionals	553,093	563,991	574,330
Substitutes	240,542	225,000	227,267
	<u>5,813,840</u>	<u>5,897,298</u>	<u>5,820,207</u>
Employee Benefits	1,022,246	1,027,795	942,317
Services and Supplies	1,888,559	2,215,918	2,334,320
	<u>8,724,645</u>	<u>9,141,011</u>	<u>9,096,844</u>
<b>NET REVENUE (EXPENSE), FOR THE YEAR</b>	62,718	(441,647)	475,987
<b>INTERFUND TRANSFERS</b>			
Other			(464,209)
<b>OTHER ADJUSTMENTS TO OPERATING FUND BALANCE</b>			
<b>BUDGETED ALLOCATION (RETIREMENT) OF SURPLUS (DEFICIT)</b>		441,647	
<b>SURPLUS (DEFICIT), FOR THE YEAR</b>	<u>62,718</u>	<u>\$ -</u>	<u>11,778</u>
<b>SURPLUS (DEFICIT), BEGINNING OF YEAR</b>	441,647		429,869
<b>SURPLUS (DEFICIT), END OF YEAR</b>			
(Section 156 (12) of School Act)	<u>\$ 504,365</u>		<u>\$ 441,647</u>
<b>SURPLUS (DEFICIT), END OF YEAR</b>			
Internally Restricted	386,409		
Unrestricted	<u>117,956</u>		
	<u>\$ 504,365</u>		

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**OPERATING FUND**  
**COMPARATIVE SCHEDULE OF REVENUE BY SOURCE**  
**YEAR ENDED JUNE 30, 2011**

**ScheduleA2**

	2011 ACTUAL	2011 AMENDED ANNUAL BUDGET	2010 ACTUAL
<b>PROVINCIAL GRANTS - MINISTRY OF EDUCATION</b>			
Operating Grant, Ministry of Education	\$ 7,134,902	\$ 7,171,602	\$ 6,988,859
INAC/LEA Recovery	(6,838,134)	(6,819,494)	(6,577,294)
Other Ministry of Education Grants			
Community Link	126,721	126,721	45,768
Pay Equity Grant	116,874	116,874	116,874
Strong Start Grant			37,624
Innovations Grant	7,351	80,146	1,829
Early Learning Grant	4,404	4,404	1,077
Ready Set! Learn Grant	2,012	4,410	4,239
District Literacy Grant	2,431	2,431	381
FSA Scorer Training	4,348	4,348	4,348
Education Guarantee	31,010		5,475
Carbon Tax Reimbursement			1,135
	<u>591,919</u>	<u>691,442</u>	<u>630,315</u>
<b>PROVINCIAL GRANTS - OTHER</b>	<u>104,505</u>	<u>125,516</u>	<u>114,003</u>
<b>FEDERAL GRANTS</b>	<u>593,753</u>	<u>811,148</u>	<u>1,021,190</u>
<b>OTHER REVENUE</b>			
LEA/Direct Funding from First Nations	7,212,271	6,821,258	7,521,806
Miscellaneous			
Other	5,954	5,000	5,876
	<u>7,218,225</u>	<u>6,826,258</u>	<u>7,527,682</u>
<b>RENTALS AND LEASES</b>	<u>226,682</u>	<u>220,000</u>	<u>239,802</u>
<b>INVESTMENT INCOME</b>	<u>52,279</u>	<u>25,000</u>	<u>39,839</u>
<b>TOTAL OPERATING REVENUE</b>	<u>\$ 8,787,363</u>	<u>\$ 8,699,364</u>	<u>\$ 9,572,831</u>

SCHOOL DISTRICT No. 92 (NISGA'A)  
OPERATING FUND  
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT  
YE AR ENDED JUNE 30, 2011

Schedule A3

	2011	2011	2010
	ACTUAL	AMENDED ANNUAL BUDGET	ACTUAL
<b>SALARIES</b>			
Teachers	\$ 3,081,021	\$ 3,134,768	\$ 3,008,856
Principals and Vice Principals	714,638	714,191	714,838
Educational Assistants	412,670	426,491	447,698
Support Staff	811,876	832,857	847,218
Other Professionals	553,093	563,991	574,330
Substitutes	240,542	225,000	227,267
	5,813,840	5,897,298	5,820,207
<b>EMPLOYEE BENEFITS</b>	1,022,246	1,027,795	942,317
<b>TOTAL SALARIES AND BENEFITS</b>	6,836,086	6,925,093	6,762,524
<b>SERVICES AND SUPPLIES</b>			
Services	620,732	675,900	647,063
Student Transportation	-	500	76
Professional Development and Travel	266,210	369,200	347,422
Rentals and Leases	5,000	7,500	3,084
Dues and Fees	21,958	21,600	16,630
Insurance	24,600	28,400	26,222
Interest	167	200	14,077
Supplies	747,948	910,618	1,090,318
Utilities	201,944	202,000	189,428
<b>TOTAL SERVICES AND SUPPLIES</b>	1,888,559	2,215,918	2,334,320
<b>TOTAL OPERATING EXPENSE</b>	\$ 8,724,645	\$ 9,141,011	\$ 9,096,844

SCHOOL DISTRICT No. 92 (NISGA'A)  
OPERATING FUND  
EXPENSE BY FUNCTION, PROGRAM AND OBJECT  
YEAR ENDED JUNE 30, 2011

Schedule A4.1

	TEACHERS SALARIES	PRINCIPALS & VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
<b>1 INSTRUCTION</b>							
1.02 Regular Instruction	\$ 2,475,150	\$ 264,243	\$ 12,624	\$ 10,730		\$ 132,216	\$ 2,894,963
1.03 Career Programs	35,029						35,029
1.07 Library Services						1,722	1,722
1.10 Special Education	328,097	51,517	187,135			19,787	586,536
1.30 English as a Second Language			111,571				111,571
1.31 Aboriginal Education	201,412	51,516	94,589		53,692	2,651	403,860
1.41 School Administration		239,289		139,359			378,648
1.80 Summer School	41,333		6,751	2,437			50,521
<b>Total Function 1</b>	<b>3,081,021</b>	<b>606,565</b>	<b>412,670</b>	<b>152,526</b>	<b>53,692</b>	<b>156,378</b>	<b>4,462,850</b>
<b>4 DISTRICT ADMINISTRATION</b>							
4.11 Educational Administration		108,073			123,522		231,595
4.40 School District Governance					53,640		53,640
4.41 Business Administration				80,389	110,330		190,719
<b>Total Function 4</b>	<b>-</b>	<b>108,073</b>	<b>-</b>	<b>80,389</b>	<b>287,492</b>	<b>-</b>	<b>475,954</b>
<b>5 OPERATIONS AND MAINTENANCE</b>							
5.41 Operations and Maintenance Administration					61,855		61,855
5.50 Maintenance Operations				452,750	107,372	60,931	621,053
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>452,750</b>	<b>169,227</b>	<b>60,931</b>	<b>682,908</b>
<b>7 TRANSPORTATION AND HOUSING</b>							
7.41 Transportation and Housing Administration					42,682		42,682
7.70 Student Transportation				60,814		4,850	65,664
7.73 Housing				65,397		18,385	83,782
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>126,211</b>	<b>42,682</b>	<b>23,235</b>	<b>192,128</b>
<b>9 DEBT SERVICES (OPERATING)</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNCTIONS 1 - 9</b>	<b>\$ 3,081,021</b>	<b>\$ 714,638</b>	<b>\$ 412,670</b>	<b>\$ 611,876</b>	<b>\$ 553,093</b>	<b>\$ 240,542</b>	<b>\$ 5,813,840</b>

SCHOOL DISTRICT No. 92 (NISGA'A)  
OPERATING FUND  
EXPENSE BY FUNCTION, PROGRAM AND OBJECT  
YE AR ENDED JUNE 30, 2011

Schedule A4.2

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2011 ACTUAL	2011 AMENDED ANNUAL BUDGET	2010 ACTUAL
<b>1 INSTRUCTION</b>							
1.02 Regular Instruction	\$ 2,894,963	\$ 524,063	\$ 3,419,026	\$ 286,586	\$ 3,705,612	\$ 3,894,314	\$ 3,909,622
1.03 Career Programs	35,029	7,478	42,507		42,507	54,665	50,569
1.07 Library Services	1,722	52	1,774	3,164	4,938		9,969
1.08 Counselling	-		-	1,475	1,475		130,420
1.10 Special Education	586,536	94,782	681,318	275,155	956,473	1,132,967	1,239,391
1.30 English as a Second Language	111,571	14,794	126,365		126,365	140,177	127,948
1.31 Aboriginal Education	403,860	77,396	481,256	172,373	653,629	653,206	504,565
1.41 School Administration	378,648	72,452	451,100	53,958	505,058	507,192	534,290
1.60 Summer School	50,521	2,022	52,543	118	52,661	52,659	40,579
<b>Total Function 1</b>	<b>4,462,850</b>	<b>793,039</b>	<b>5,255,889</b>	<b>792,829</b>	<b>6,048,718</b>	<b>6,435,380</b>	<b>6,547,553</b>
<b>4 DISTRICT ADMINISTRATION</b>							
4.11 Educational Administration	231,595	58,724	290,319	80,324	370,643	347,451	227,317
4.40 School District Governance	53,640	166	53,808	68,283	122,091	129,540	104,835
4.41 Business Administration	190,719	40,043	230,762	225,472	456,234	477,413	485,971
<b>Total Function 4</b>	<b>475,954</b>	<b>98,935</b>	<b>574,889</b>	<b>374,079</b>	<b>948,968</b>	<b>954,404</b>	<b>617,923</b>
<b>5 OPERATIONS AND MAINTENANCE</b>							
5.41 Operations and Maintenance Administration	61,855	15,066	76,921	20,549	97,470	104,793	102,864
5.50 Maintenance Operations	621,053	92,945	713,998	279,254	993,252	990,672	978,749
5.52 Maintenance of Grounds	-		-	12,835	12,835	21,000	14,751
5.56 Utilities	-		-	164,291	164,291	167,000	157,222
<b>Total Function 5</b>	<b>682,908</b>	<b>108,011</b>	<b>790,919</b>	<b>476,929</b>	<b>1,267,848</b>	<b>1,283,465</b>	<b>1,253,566</b>
<b>7 TRANSPORTATION AND HOUSING</b>							
7.41 Transportation and Housing Administration	42,682	7,061	49,743		49,743	53,662	52,010
7.70 Student Transportation	65,864	7,417	73,081	137,049	210,130	215,588	209,080
7.73 Housing	63,762	7,783	91,565	107,673	199,238	198,514	216,692
<b>Total Function 7</b>	<b>192,128</b>	<b>22,261</b>	<b>214,389</b>	<b>244,722</b>	<b>459,111</b>	<b>487,762</b>	<b>477,782</b>
<b>9 DEBT SERVICES (OPERATING)</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL FUNCTIONS 1 - 9</b>	<b>\$ 5,813,840</b>	<b>\$ 1,022,246</b>	<b>\$ 6,638,086</b>	<b>\$ 1,888,559</b>	<b>\$ 8,724,645</b>	<b>\$ 9,141,011</b>	<b>\$ 9,096,644</b>

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**OPERATING FUND**  
**CHANGES IN DEFERRED CONTRIBUTIONS**  
**YEAR ENDED JUNE 30, 2011**

**Schedule A5**

<b>BALANCE, BEGINNING OF YEAR</b>	<b>\$ 429,631</b>
<b>Changes for the Year</b>	
Increase:	
Provincial Grants - Ministry of Education	7,350
Federal Grants-FNESC	665,397
School Community Connections Program	(23,885)
2010 Legacy Now	35,000
Gov of Canada- Horizons	25,000
	<u>708,862</u>
Decrease:	
Allocated to Revenue	
Provincial Grants - Ministry of Education	16,198
Federal Grants	593,753
2010 Legacy Now	23,721
School Community Connections Program	80,784
	<u>714,456</u>
<b>Net Changes for the Year</b>	<u>(5,594)</u>
<b>BALANCE, END OF YEAR</b>	<b><u>\$ 424,037</u></b>

SCHOOL DISTRICT No. 92 (NISGA'A)  
SPECIAL PURPOSE FUNDS  
SUMMARY OF CHANGES  
YEAR ENDED JUNE 30, 2011

Schedule B1

	MINISTRY OF EDUCATION DESIGNATED	OTHER	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>					
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>	\$ 321,553		\$ 106,370		\$ 427,923
<b>Add:</b> Contributions Received					
Provincial Grants - Ministry of Education	120,847				120,847
Other			288,626		288,626
Investment Income	1,817		422		2,239
	122,664	-	289,048	-	411,712
<b>Less:</b> Allocated to Revenue	323,719		269,524		593,243
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>	\$ 120,498	\$ -	\$ 125,894	\$ -	\$ 246,392
<b>REVENUE AND EXPENSE</b>					
<b>REVENUE</b>					
Provincial Grants - Ministry of Education	\$ 323,719				\$ 323,719
Other Revenue			269,524		269,524
	323,719	-	269,524	-	593,243
<b>EXPENSE</b>					
Salaries					
Support Staff	8,354		76,792		85,146
	8,354	-	76,792	-	85,146
Employee Benefits			3,246		3,246
Services and Supplies	315,365		189,486		504,851
	323,719	-	269,524	-	593,243
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>	-	-	-	-	-
<b>INTERFUND TRANSFERS</b>					
	-	-	-	-	-
<b>NET REVENUE (EXPENSE)</b>	\$ -	\$ -	\$ -	\$ -	\$ -



SCHOOL DISTRICT No. 92 (NISGA'A)  
SPECIAL PURPOSE FUNDS  
CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS  
YEAR ENDED JUNE 30, 2011

Schedule B2

	207 Annual Facility Grant	250 Special Education Equipment	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>			
<b>DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR</b>	\$ 320,074	\$ 1,479	\$ 321,553
<b>Add: Contributions Received</b>			
Provincial Grants - Ministry of Education	118,408	2,439	120,847
Investment Income	1,817		1,817
	120,225	2,439	122,664
<b>Less: Allocated to Revenue</b>	323,719	-	323,719
<b>DEFERRED CONTRIBUTIONS, END OF YEAR</b>	\$ 118,580	\$ 3,918	\$ 120,498
<b>REVENUE AND EXPENSE</b>			
<b>REVENUE</b>			
Provincial Grants - Ministry of Education	\$ 323,719		\$ 323,719
	323,719	-	323,719
<b>EXPENSE</b>			
Salaries			
Support Staff	8,354		8,354
	8,354	-	8,354
Services and Supplies	315,365		315,365
	323,719	-	323,719
<b>NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS</b>	-	-	-
<b>INTERFUND TRANSFERS</b>			
	-	-	-
<b>NET REVENUE (EXPENSE)</b>	\$ -	\$ -	\$ -

SCHOOL DISTRICT No. 92 (NISGA'A)  
SPECIAL PURPOSE FUNDS  
CHANGES IN OTHER SPECIAL PURPOSE FUNDS  
YEAR ENDED JUNE 30, 2011

Schedule B3

	TOTAL
<b>DEFERRED CONTRIBUTIONS</b>	
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	\$ -
Add: Contributions Received	-
	-
Less: Allocated to Revenue	-
DEFERRED CONTRIBUTIONS, END OF YEAR	\$ -
<b>REVENUE AND EXPENSE</b>	
REVENUE	
	-
EXPENSE	
Salaries	
	-
	-
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	-
INTERFUND TRANSFERS	
	-
NET REVENUE (EXPENSE)	\$ -

SCHOOL DISTRICT No. 92 (NISGA'A)  
CAPITAL FUND  
CAPITAL ASSETS  
YEAR ENDED JUNE 30, 2011

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
<b>COST, BEGINNING OF YEAR</b>	\$ 1,168,081	\$ 14,226,736	\$ 112,634	\$ 442,363	\$ -	\$ -	\$ 15,949,814
<b>Changes for the Year</b>							
Increase:	-	-	-	-	-	-	-
Decrease:							
Deemed Disposals			7,703				7,703
	-	-	7,703	-	-	-	7,703
<b>COST, END OF YEAR</b>	1,168,081	14,226,736	104,931	442,363	-	-	15,942,111
<b>WORK IN PROGRESS, END OF YEAR</b>							-
<b>COST AND WORK IN PROGRESS, END OF YEAR</b>	\$ 1,168,081	\$ 14,226,736	\$ 104,931	\$ 442,363	\$ -	\$ -	\$ 15,942,111
<b>ACCUMULATED AMORTIZATION, BEGINNING OF YEAR</b>		\$ 9,429,489	\$ 55,562	\$ 180,078	\$ -	\$ -	\$ 9,665,129
<b>Changes for the Year</b>							
Increase: Amortization for the Year		243,169	11,263	44,236	-	-	298,668
Decrease:							
Deemed Disposals			7,703				7,703
	-	-	7,703	-	-	-	7,703
<b>ACCUMULATED AMORTIZATION, END OF YEAR</b>	\$ -	\$ 9,672,658	\$ 59,122	\$ 224,314	\$ -	\$ -	\$ 9,956,094
<b>CAPITAL ASSETS - NET</b>	\$ 1,168,081	\$ 4,554,078	\$ 45,809	\$ 218,049	\$ -	\$ -	\$ 5,986,017

SCHOOL DISTRICT No. 92 (NISGA'A)  
CAPITAL FUND  
CAPITAL ASSETS - WORK IN PROGRESS  
YEAR ENDED JUNE 30, 2011

Schedule C2

	BUILDINGS	FURNITURE AND EQUIPMENT	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
WORK IN PROGRESS, BEGINNING OF YEAR				\$	-
Changes for the Year					
Increase	-	-	-	-	-
Decrease	-	-	-	-	-
Net Changes for the Year	-	-	-	-	-
WORK IN PROGRESS, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -

SCHOOL DISTRICT No. 92 (NISGA'A)  
CAPITAL FUND  
DEFERRED CAPITAL CONTRIBUTIONS  
YEAR ENDED JUNE 30, 2011

Schedule C3

	BYLAW CAPITAL	OTHER PROVINCIAL	OTHER CAPITAL	TOTAL CAPITAL
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR	\$ 3,434,997			\$ 3,434,997
Changes for the Year				
Increase	-	-	-	-
Decrease				
Amortization of Deferred Capital Contributions	214,091			214,091
	214,091	-	-	214,091
Net Changes for the Year	(214,091)	-	-	(214,091)
DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	\$ 3,220,906	\$ -	\$ -	\$ 3,220,906
WORK IN PROGRESS, BEGINNING OF YEAR				\$ -
Changes for the Year				
Increase	-	-	-	-
Decrease	-	-	-	-
Net Changes for the Year	-	-	-	-
WORK IN PROGRESS, END OF YEAR	\$ -	\$ -	\$ -	\$ -
TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	\$ 3,220,906	\$ -	\$ -	\$ 3,220,906

SCHOOL DISTRICT No. 92 (NISGA'A)  
CAPITAL FUND  
CHANGES IN DEFERRED CONTRIBUTIONS  
YEAR ENDED JUNE 30, 2011

Schedule C4

	BYLAW CAPITAL	MINISTRY OF EDUCATION RESTRICTED CAPITAL	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR						\$ -
Changes for the Year						
Increase:						
	-	-	-	-	-	-
Decrease:						
	-	-	-	-	-	-
Net Changes for the Year	-	-	-	-	-	-
BALANCE, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## SCHOOL DISTRICT No. 92 (NISGA'A)

Schedule C5

**CAPITAL FUND**  
**CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 2011**

	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL	FUND BALANCE
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 2,849,688		\$ 2,849,688
<b>Changes for the Year</b>			
Amortization of Deferred Capital Contributions	214,091		214,091
Amortization of Capital Assets	(298,668)		(298,668)
<b>Net Changes for the Year</b>	<u>(84,577)</u>	-	<u>(84,577)</u>
<b>BALANCE, END OF YEAR</b>	<u>\$ 2,765,111</u>	<u>\$ -</u>	<u>\$ 2,765,111</u>

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 ( NISGA'A )**

**Fiscal Year Ended June 30, 2011**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4



**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 ( NISGA'A )**

**Fiscal Year Ended June 30, 2011**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No. 92 ( NISGA'A ) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

YEAR ENDED JUNE 30, 2011

NAME	POSITION	REMUNERATION	EXPENSE
ELECTED OFFICIALS :			
Adams, Esther A.		10,980.00	4,110.86
Hayduk, Norm		10,344.00	8,484.36
Lambright, Peter		10,344.00	5,091.95
Leeson, Peter		11,440.48	18,713.75
Watts, Mary-Lee		10,344.00	13,462.42
TOTAL ELECTED OFFICIALS		53,452.48	49,863.34

## DETAILED EMPLOYEES &gt; 75,000.00 :

Adams, Doreen	87,404.00	70.09
Aisaican, Melvin	97,903.65	6,661.81
Athavale, Ashok	76,028.98	3,684.64
Azak, Beverly	86,016.30	679.44
Azak, Derek	83,284.75	
Beardsell, Mark	83,811.96	
Beardsell, Sara J.	82,644.12	1,551.38
Belton, Desmond	83,121.60	1,537.47
Borges, Carlos	101,065.32	20,312.85
Carmichael, Eathel	76,789.07	156.00
Cross, Noreen	88,245.65	865.84
Cross, Peter	98,204.18	374.25
Frank, Janice	101,345.52	5,566.72
Gosnell, Keith	83,116.23	
Griffin, David	91,283.60	1,176.28
Hansen, Kim	103,401.32	11,435.62
Hotson, Richard	88,712.75	
Jules, Tina	107,389.72	21,929.50
Livingston, Doug	91,770.71	8,834.68
Matthews, Bruce	112,852.00	24,988.27
McKay, Lavita	78,310.04	1,120.94
McMillan, Teresa	82,629.93	2,768.68
Morgan, Vanessa	96,251.38	1,723.48
Morven, Calvin	81,225.00	7,531.76
Newman, Lois	83,804.19	
Nutma, Andrew	82,635.00	34,497.91
Peal, Charity	96,180.32	1,585.00
Riley, Steve	88,887.90	5,509.32
Spencer, Keith	127,356.00	25,220.69
Spencer, Kimberly	76,244.42	5,879.64
Stevenson, Don	85,390.74	
Stewart, Carey	98,255.56	5,962.87
Swinna, Martha	83,992.20	
Tait, Larry	77,660.79	778.32
Whonnock, Lola	80,552.56	455.50
Wilcott, Gary	92,481.77	1,425.18
Wilkinson, Tom	84,327.60	7,980.85

YEAR ENDED JUNE 30,2011

NAME	POSITION	REMUNERATION	EXPENSE
Wilson, Linda		78,034.77	2,621.55
TOTAL DETAILED EMPLOYEES > 75,000.00		3,398,611.60	214,886.53
TOTAL EMPLOYEES <= 75,000.00		2,650,770.45	50,727.53
TOTAL		6,102,834.53	315,477.40
TOTAL EMPLOYER PREMIUM FOR CPP/EI			165,527.76

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 ( NISGA'A )**

**Fiscal Year Ended June 30, 2011**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between School District No. 92 ( NISGA'A )  
and its non-unionized employees during fiscal year 2010/2011.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

YEAR ENDED JUNE 30, 2011

VENDOR NAME	EXPENSE
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DETAILED VENDORS > 25,000.00 :	
ALL WEST GLASS (TERRACE)	90,653.05
APPLE CANADA INC	48,366.52
BC HYDRO & POWER AUTHORITY	215,546.07
BC TEACHERS' FEDERATION	103,643.86
BOW VALLEY MACHINE SHOP LIMITED	78,396.72
CASCADE FACILITIES MANAGEMENT CONSU	73,461.82
DR. G.B. ROTH & ASSOCIATES INC.	27,761.90
ELIZABETH WILSON	101,177.79
G & H MARKETING ENTERPRISE LTD.	51,815.88
HARRIS & COMPANY	105,608.20
HARRIS COMPUTER SYSTEMS	30,273.49
JANITORS' WAREHOUSE	28,133.70
MUNICIPAL PENSION PLAN	109,016.83
NORTHWEST FUELS	51,769.86
PACIFIC BLUE CROSS	79,411.29
PEBT IN TRUST	29,594.72
REVENUE SERVICES OF BC	39,850.50
RFS CANADA	37,967.58
SKEENA CONCRETE PRODUCTS	34,387.36
SMARTEDGE NETWORKS INC.	26,542.88
SPEEDEE PRINTERS	30,716.82
SWING TIME DISTRIBUTORS LTD.	69,060.28
TEACHER PENSION PLAN	511,474.77
TELUS COMMUNICATIONS	35,843.35
TERRACE INTERIORS LTD.	38,931.61
WORKERS' COMPENSATION BOARD	28,852.69
YOUR DECOR	45,540.79
	-----
TOTAL DETAILED VENDORS > 25,000.00	2,123,800.33
TOTAL VENDORS <= 25,000.00	1,027,845.31
	=====
TOTAL PAYMENTS FOR THE GOODS AND SERVICES	3,151,645.64

YEAR ENDED JUNE 30,2011

## SCHEDULED PAYMENTS

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REMUNERATION	6,102,834.53
EMPLOYEE EXPENSES	315,477.40
EMPLOYER CPP/EI	165,527.76
PAYMENTS FOR GOODS AND SERVICES	3,151,645.64
-----	
TOTAL SCHEDULED PAYMENTS	9,735,485.33

## RECONCILIATION ITEMS

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NONCASH ITEMS:	
ACCOUNTS PAYABLE ACCRUALS	9,864.91-
PAYROLL ACCRUALS	5,955.10-
INVENTORIES AND PREPAIDS	4,145.22
PAYMENTS INCLUDED:	
TAXABLE BENEFITS	60,663.31-
OTHER:	
THIRD PARTY RECOVERIES	105,949.75-
GST/HST REBATE	154,953.43-
RECOVERIES OF EXPENSES	88,392.00-
MISCELLANEOUS	4,035.95
-----	
TOTAL RECONCILIATION ITEMS	417,597.33-

## FINANCIAL STATEMENT EXPENDITURES

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OPERATING FUND	8,724,645.00
TRUST FUND	593,243.00
CAPITAL FUND	0.00
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TOTAL FINANCIAL STATEMENT EXPENDITURES	9,317,888.00

BALANCE

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0.00