

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 (Nisga'a)**

**Fiscal Year Ended June 30, 2016**

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Ministry  
of Education

## SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

|  |  |   |
|--|--|---|
| SCHOOL DISTRICT NUMBER<br><b>92</b>                  | NAME OF SCHOOL DISTRICT<br><b>School District No. 92 (Nisga'a)</b> | YEAR<br><b>2015-2016</b>                |
| OFFICE LOCATION(S)                                   |  | TELEPHONE NUMBER<br><b>250 633 2228</b> |
| MAILING ADDRESS<br><b>PO Box 240</b>                 |  |   |
| CITY<br><b>New Aiyansh</b>                           | PROVINCE<br><b>BC</b>  | POSTAL CODE<br><b>V0J 1A0</b>           |
| NAME OF SUPERINTENDENT<br><b>Nancy Wells</b>         |  | TELEPHONE NUMBER<br><b>250 633 2228</b> |
| NAME OF SECRETARY TREASURER<br><b>Alanna Cameron</b> |  | TELEPHONE NUMBER<br><b>250 633 2228</b> |

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended  
**June 30,**

for School District No. **92** as required under Section 2 of the Financial Information Act.

|  |                                |
|--|--------------------------------|
| SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION<br> | DATE SIGNED<br><b>11/22/16</b> |
| SIGNATURE OF SUPERINTENDENT<br>                        | DATE SIGNED<br><b>11/22/16</b> |
| SIGNATURE OF SECRETARY TREASURER<br>                   | DATE SIGNED<br><b>11/22/16</b> |

## Statement of Financial Information for Year Ended June 30, 2016

### Financial Information Act-Submission Checklist

|    |   | <i><b>Due Date</b></i> |
|----|---|------------------------|
| a) | <input type="checkbox"/> A statement of assets and liabilities (audited financial statements).  | <i>September 30</i>    |
| b) | <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)  | <i>September 30</i>    |
| c) | <input type="checkbox"/> A schedule of debts (audited financial statements).  | <i>September 30</i>    |
| d) | <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).  | <i>September 30</i>    |
| e) | A schedule of remuneration and expenses, including:   | <i>December 31</i>     |
|    | <input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. |                        |
|    | <input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member   |                        |
|    | <input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required   |                        |
| f) | <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.   | <i>December 31</i>     |
| g) | <input type="checkbox"/> Approval of Statement of Financial Information.  | <i>December 31</i>     |
| h) | <input type="checkbox"/> A management report approved by the Chief Financial Officer  | <i>December 31</i>     |

School District No. 92 (Nisga'a)

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 (Nisga'a)**

**Fiscal Year Ended June 30, 2016**

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Carlyle Shepherd & Co., conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 92 (Nisga'a))



\_\_\_\_\_  
Nancy Wells

Date: November 22, 2016



\_\_\_\_\_  
Alanna Cameron

Date: November 22, 2016

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

**School District No. 92 (Nisga'a)**

June 30, 2016

# School District No. 92 (Nisga'a)

June 30, 2016

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# School District No. 92 (Nisga'a)

## MANAGEMENT REPORT

Version: 6242-4936-2953

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 92 (Nisga'a) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

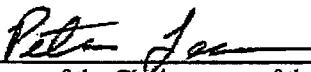
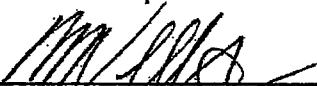

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 92 (Nisga'a) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Carlyle Shepherd & Co., conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 92 (Nisga'a) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 92 (Nisga'a)

|   |             |
|---|-------------|
|  | 09/20/16    |
| Signature of the Chairperson of the Board of Education                              | Date Signed |
|  | 09/20/16    |
| Signature of the Superintendent   | Date Signed |
|  | 09/20/16    |
| Signature of the Secretary Treasurer  | Date Signed |

**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Education - School District No. 92 (Nisga'a) and  
The Minister of Education**

**Report on the Financial Statements**

We have audited the accompanying statement of financial position of School District No. 92 (Nisga'a) as at June 30, 2016 and the statements of operations, changes in net financial assets (debt) and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

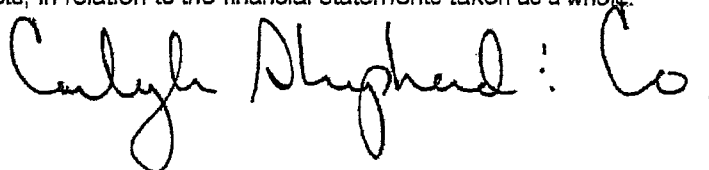
**Opinion**

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2016 and the results of its operations, changes in net financial assets (debt) and cash flows for the year then ended in accordance with section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the School District taken as a whole. The current year's supplementary information included in Schedules 1 to 4D is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Terrace, BC  
September 20, 2016

 Carlyle Shepherd : Co.

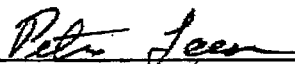

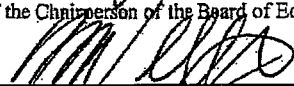
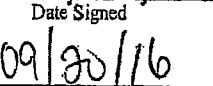

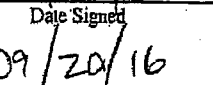


**School District No. 92 (Nisga'a)**

Statement 1

## Statement of Financial Position

As at June 30, 2016

|   | 2016<br>Actual<br>\$   | 2015<br>Actual<br>\$ |
|---|--|----------------------|
| <b>Financial Assets</b>   |  |                      |
| Cash and Cash Equivalents (Note 2)  | 648,962  | 1,513,305            |
| Accounts Receivable   |  |                      |
| Due from Province - Ministry of Education   | 5,235  |                      |
| Due from LEA/Direct Funding   | 817,731  | 144,160              |
| Other (Note 3)  | 60,820   | 110,064              |
| <b>Total Financial Assets</b>   | <b>1,532,748</b>   | <b>1,767,529</b>     |
| <b>Liabilities</b>  |  |                      |
| Accounts Payable and Accrued Liabilities  |  |                      |
| Other (Note 4)  | 602,589  | 444,300              |
| Unearned Revenue (Note 5)   | 6,475  | 6,750                |
| Deferred Revenue (Note 6)   | 177,292  | 218,403              |
| Deferred Capital Revenue (Note 7)   | 5,597,702  | 5,650,446            |
| Employee Future Benefits (Note 8)   | 28,956   | 26,686               |
| <b>Total Liabilities</b>  | <b>6,413,014</b>   | <b>6,346,585</b>     |
| <b>Net Financial Assets (Debt)</b>  | <b>(4,880,266)</b>   | <b>(4,579,056)</b>   |
| <b>Non-Financial Assets</b>   |  |                      |
| Tangible Capital Assets (Note 9)  | 8,198,531  | 8,100,037            |
| Prepaid Expenses  | 48,449   | 46,608               |
| Supplies Inventory  | 2,748  | 1,421                |
| <b>Total Non-Financial Assets</b>   | <b>8,249,728</b>   | <b>8,148,066</b>     |
| <b>Accumulated Surplus (Deficit)</b>  | <b>3,369,462</b>   | <b>3,569,010</b>     |
| Contractual Obligations and Contingencies   |  |                      |
| Approved by the Board   |  |                      |
| <br>Signature of the Chairperson of the Board of Education | <br>Date Signed | 09/20/16             |
| <br>Signature of the Superintendent                        | <br>Date Signed | 09/20/16             |
| <br>Signature of the Secretary Treasurer                   | <br>Date Signed | 09/20/16             |

**School District No. 92 (Nisga'a)**

Statement 2

Statement of Operations  
Year Ended June 30, 2016

|   | 2016<br>Budget   | 2016<br>Actual   | 2015<br>Actual   |
|---|------------------|------------------|------------------|
|   | \$               | \$               | \$               |
| <b>Revenues</b>   |                  |                  |                  |
| Provincial Grants   |                  |                  |                  |
| Ministry of Education   | 329,714          | 673,525          | 697,841          |
| Other   |                  | 25,000           | 4,252            |
| Federal Grants  |                  |                  | 2,525            |
| Other Revenue   | 8,078,724        | 8,273,352        | 7,988,925        |
| Rentals and Leases  | 150,000          | 167,975          | 179,898          |
| Investment Income   | 23,000           | 14,698           | 18,325           |
| Amortization of Deferred Capital Revenue                                | 274,373          | 274,373          | 274,782          |
| <b>Total Revenue</b>  | <u>8,855,811</u> | <u>9,428,923</u> | <u>9,166,548</u> |
| <b>Expenses</b>   |                  |                  |                  |
| Instruction   | 5,958,324        | 5,929,927        | 5,315,326        |
| District Administration   | 978,397          | 1,204,090        | 920,865          |
| Operations and Maintenance  | 1,857,143        | 1,859,352        | 1,820,675        |
| Transportation and Housing  | 615,305          | 635,102          | 545,175          |
| <b>Total Expense</b>  | <u>9,409,169</u> | <u>9,628,471</u> | <u>8,602,041</u> |
| <b>Surplus (Deficit) for the year</b>                                   | <u>(553,358)</u> | <u>(199,548)</u> | <u>564,507</u>   |
| <b>Accumulated Surplus (Deficit) from Operations, beginning of year</b> |                  | 3,569,010        | 3,004,503        |
| <b>Accumulated Surplus (Deficit) from Operations, end of year</b>       |                  | <u>3,369,462</u> | <u>3,569,010</u> |

**School District No. 92 (Nisga'a)**

Statement 4

## Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

|  | 2016<br>Budget   | 2016<br>Actual     | 2015<br>Actual     |
|--|------------------|--------------------|--------------------|
|  | \$               | \$                 | \$                 |
| <b>Surplus (Deficit) for the year</b>  | <u>(553,358)</u> | <u>(199,548)</u>   | <u>564,507</u>     |
| <b>Effect of change in Tangible Capital Assets</b>   |                  |                    |                    |
| Acquisition of Tangible Capital Assets   | (266,833)        | (457,774)          | (230,743)          |
| Amortization of Tangible Capital Assets  | 359,280          | 359,280            | 357,155            |
| <b>Total Effect of change in Tangible Capital Assets</b>   | <u>92,447</u>    | <u>(98,494)</u>    | <u>126,412</u>     |
| Use of Prepaid Expenses  |                  | (1,841)            | 7,315              |
| Acquisition of Supplies Inventory  |                  | (1,327)            | (1,421)            |
| <b>Total Effect of change in Other Non-Financial Assets</b>  | <u>-</u>         | <u>(3,168)</u>     | <u>5,894</u>       |
| <b>(Increase) Decrease in Net Financial Assets (Debt),<br/>before Net Remeasurement Gains (Losses)</b> | <u>(460,911)</u> | <u>(301,210)</u>   | <u>696,813</u>     |
| <b>Net Remeasurement Gains (Losses)</b>  |                  |                    |                    |
| <b>(Increase) Decrease in Net Financial Assets (Debt)</b>  |                  | <u>(301,210)</u>   | <u>696,813</u>     |
| <b>Net Financial Assets (Debt), beginning of year</b>  |                  | <u>(4,579,056)</u> | <u>(5,275,869)</u> |
| <b>Net Financial Assets (Debt), end of year</b>  |                  | <u>(4,880,266)</u> | <u>(4,579,056)</u> |

**School District No. 92 (Nisga'a)**

Statement 5

## Statement of Cash Flows

Year Ended June 30, 2016

|   | 2016<br>Actual<br>\$ | 2015<br>Actual<br>\$ |
|---|----------------------|----------------------|
| <b>Operating Transactions</b>                                 |                      |                      |
| Surplus (Deficit) for the year                                | (199,548)            | 564,507              |
| Changes in Non-Cash Working Capital                           |                      |                      |
| Decrease (Increase)   |                      |                      |
| Accounts Receivable   | (629,562)            | (112,295)            |
| Supplies Inventories  | (1,327)              | (1,421)              |
| Prepaid Expenses  | (1,841)              | 7,315                |
| Increase (Decrease)   |                      |                      |
| Accounts Payable and Accrued Liabilities                      | 158,289              | (419,144)            |
| Unearned Revenue  | (275)                | 1,075                |
| Deferred Revenue  | (41,111)             | 15,602               |
| Employee Future Benefits                                      | 2,270                | 2,068                |
| Amortization of Tangible Capital Assets                       | 359,280              | 357,155              |
| Amortization of Deferred Capital Revenue                      | (274,373)            | (274,782)            |
| <b>Total Operating Transactions</b>                           | <b>(628,198)</b>     | <b>140,080</b>       |
| <b>Capital Transactions</b>                                   |                      |                      |
| Tangible Capital Assets Purchased                             | (457,774)            | (230,743)            |
| <b>Total Capital Transactions</b>                             | <b>(457,774)</b>     | <b>(230,743)</b>     |
| <b>Financing Transactions</b>                                 |                      |                      |
| Capital Revenue Received                                      | 221,629              | 222,962              |
| <b>Total Financing Transactions</b>                           | <b>221,629</b>       | <b>222,962</b>       |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>   | <b>(864,343)</b>     | <b>132,299</b>       |
| <b>Cash and Cash Equivalents, beginning of year</b>           | <b>1,513,305</b>     | <b>1,381,006</b>     |
| <b>Cash and Cash Equivalents, end of year</b>                 | <b>648,962</b>       | <b>1,513,305</b>     |
| <b>Cash and Cash Equivalents, end of year, is made up of:</b> |                      |                      |
| Cash  | 648,962              | 1,513,305            |
|   | <b>648,962</b>       | <b>1,513,305</b>     |

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established on January 1, 1975 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 92 (Nisga'a)", and operates as "School District No. 92 (Nisga'a)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education and the Nisga'a Lisims Government. School District No. 92 (Nisga'a) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(d) and 2(j).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in notes 2 (d) and 2 (j), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue. The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2015 - decrease in annual surplus by \$103,629

June 30, 2015 - increase in accumulated surplus and decrease in deferred contributions by \$5,485,092.

Year-ended June 30, 2016 – increase in annual surplus by \$98,475.

June 30, 2016 – increase in accumulated surplus and increase in deferred contributions by \$5,583,567.

b) Cash and Cash Equivalents

Cash and cash equivalents include mutual funds that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c) Accounts Receivable

Accounts receivable are shown net of allowance for doubtful accounts.

d) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (j).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

e) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2016 and projected to March 31, 2019. The next valuation will be performed at March 31, 2019 for use at June 30, 2019. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred. The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

f) Asset Retirement Obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

g) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

|                       |          |
|-----------------------|----------|
| Buildings             | 40 years |
| Furniture & Equipment | 10 years |
| Vehicles              | 10 years |

**h) Prepaid Expenses**

Association membership renewals, annual fees for software support and conference registration fees are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

**i) Supplies Inventory**

Supplies inventory held for future consumption is paper and is recorded at the lower of historical cost and replacement cost.

**j) Funds and Reserves**

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 11 – Interfund Transfers and Note 16 – Internally Restricted Surplus).

**k) Revenue Recognition**

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.



**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See note 2 (a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

**1) Expenditures**

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

**Categories of Salaries**

- Principals and Vice-Principals employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Directors, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

m) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank overdraft, accounts payable and accrued liabilities, long term debt and other liabilities.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

n) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**NOTE 3 ACCOUNTS RECEIVABLE – OTHER**

|                                 | 2016             | 2015              |
|---------------------------------|------------------|-------------------|
| Due from Federal Government     | \$ 26,271        | \$ 27,039         |
| Other                           | 48,206           | 103,882           |
| Allowance for Doubtful Accounts | (13,657)         | (20,857)          |
|                                 | <u>\$ 60,820</u> | <u>\$ 110,064</u> |

**NOTE 4 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER**

|                               | 2016              | 2015              |
|-------------------------------|-------------------|-------------------|
| Trade payables                | \$ 173,928        | \$ 177,684        |
| Due to Government of Canada   | 139,667           | 18,564            |
| Salaries and benefits payable | 153,092           | 82,443            |
| Accrued vacation pay          | 123,314           | 142,671           |
| Other                         | 23,438            | 22,938            |
|                               | <u>\$ 613,439</u> | <u>\$ 444,300</u> |

**NOTE 5 UNEARNED REVENUE**

|                            | 2016            | 2015            |
|----------------------------|-----------------|-----------------|
| Balance, beginning of year | \$ 6,750        | \$ 5,675        |
| Increase/(Decrease):       |                 |                 |
| Rental/Lease of facilities | (275)           | 1,075           |
| Net changes for the year   | (275)           | 1,075           |
| Balance, end of year       | <u>\$ 6,475</u> | <u>\$ 6,750</u> |

**NOTE 6 DEFERRED REVENUE**

Detailed information about the changes in deferred revenue is included in Schedule 3

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 7      DEFERRED CAPITAL REVENUE**

Detailed information about the changes in deferred capital revenue is included in Schedules 4C and 4D.

**NOTE 8      EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

|  | June 30, 2016      | June 30, 2015      |
|--|--------------------|--------------------|
| <b>Reconciliation of Accrued Benefit Obligation</b>          |                    |                    |
| Accrued Benefit Obligation – April 1                         | \$ 34,395          | \$ 30,518          |
| Service Cost   | 3,601              | 3,137              |
| Interest Cost  | 818                | 1,044              |
| Benefit Payments   | (3,292)            | (3,035)            |
| Actuarial (Gain) Loss  | 1,202              | 2,731              |
| Accrued Benefit Obligation – March 31                        | <u>\$ 36,724</u>   | <u>\$ 34,395</u>   |
| <b>Reconciliation of Funded Status at End of Fiscal Year</b> |                    |                    |
| Accrued Benefit Obligation – March 31                        | \$ 36,724          | \$ 34,395          |
| Funded Status – Surplus (Deficit)                            | (36,724)           | (34,395)           |
| Benefits Expense After Measurement Date                      | (1,096)            | (1,105)            |
| Unamortized Net Actuarial (Gain) Loss                        | 8,864              | 8,814              |
| Accrued Benefit Asset (Liability) – June 30                  | <u>\$ (28,956)</u> | <u>\$ (26,685)</u> |
| <b>Reconciliation of Change in Accrued Benefit Liability</b> |                    |                    |
| Accrued Benefit Liability – July 1                           | \$ 26,685          | \$ 24,618          |
| Net expense for Fiscal Year                                  | 5,562              | 5,103              |
| Employer Contributions                                       | (3,292)            | (3,035)            |
| Accrued Benefit Liability – June 30                          | <u>\$ 28,956</u>   | <u>\$ 26,685</u>   |
| <b>Components of Net Benefit Expense</b>                     |                    |                    |
| Service Cost   | \$ 3,568           | \$ 3,253           |
| Interest Cost  | 842                | 958                |
| Amortization of Net Actuarial (Gain)/Loss                    | 1,152              | 862                |
| Net Benefit Expense (Income)                                 | <u>\$ 5,562</u>    | <u>\$ 5,103</u>    |

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 8 EMPLOYEE FUTURE BENEFITS (Continued)**

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

|                                    |                   |                   |
|------------------------------------|-------------------|-------------------|
| Discount Rate – April 1            | 2.25%             | 3.25%             |
| Discount Rate – March 31           | 2.50%             | 2.25%             |
| Long Term Salary Growth – April 1  | 2.50% + seniority | 2.50% + seniority |
| Long Term Salary Growth – March 31 | 2.50% + seniority | 2.50% + seniority |
| EARSL – March 31                   | 8.9               | 9.4               |

**NOTE 9 TANGIBLE CAPITAL ASSETS**

**Net Book Value:**

|                       | Net Book Value<br>2016 | Net Book Value<br>2015 |
|-----------------------|------------------------|------------------------|
| Sites                 | \$ 1,168,081           | \$ 1,168,081           |
| Buildings             | 6,639,676              | 6,561,841              |
| Furniture & Equipment | 110,841                | 32,512                 |
| Vehicles              | 279,933                | 337,603                |
| <b>Total</b>          | <b>\$ 8,198,531</b>    | <b>\$ 8,100,037</b>    |

**June 30, 2016**

|                       | Opening Cost        | Additions         | Disposals        | Total<br>2016        |
|-----------------------|---------------------|-------------------|------------------|----------------------|
| Sites                 | \$ 1,168,081        | \$                | \$               | \$ 1,168,081         |
| Buildings             | 17,238,959          | 372,848           |                  | 17,610,807           |
| Furniture & Equipment | 65,968              | 84,926            | 12,248           | 138,646              |
| Vehicles              | 576,698             |                   | 70,728           | 505,970              |
| <b>Total</b>          | <b>\$19,048,706</b> | <b>\$ 457,774</b> | <b>\$ 82,976</b> | <b>\$ 19,423,504</b> |

|                       | Opening<br>Accumulated<br>Amortization | Additions         | Disposals        | Total<br>2016        |
|-----------------------|--|-------------------|------------------|----------------------|
| Sites                 | \$                                     | \$                | \$               | \$                   |
| Buildings             | 10,676,118                             | 295,013           |                  | 10,671,131           |
| Furniture & Equipment | 33,456                                 | 6,597             | 12,248           | 27,085               |
| Vehicles              | 239,095                                | 57,670            | 70,728           | 226,037              |
| <b>Total</b>          | <b>\$10,948,669</b>                    | <b>\$ 359,280</b> | <b>\$ 82,976</b> | <b>\$ 11,224,973</b> |

**June 30, 2015**

|                       | Opening Cost        | Additions         | Disposals        | Total<br>2015        |
|-----------------------|---------------------|-------------------|------------------|----------------------|
| Sites                 | \$ 1,168,081        | \$                | \$               | \$ 1,168,081         |
| Buildings             | 17,066,806          | 171,153           |                  | 17,237,959           |
| Furniture & Equipment | 49,637              | 16,331            |                  | 65,968               |
| Vehicles              | 567,696             | 43,259            | 34,257           | 576,698              |
| <b>Total</b>          | <b>\$18,852,220</b> | <b>\$ 230,743</b> | <b>\$ 34,257</b> | <b>\$ 19,048,706</b> |

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

**NOTE 9 TANGIBLE CAPITAL ASSETS (Continued)**

|                       | Opening<br>Accumulated<br>Amortization | Additions  | Disposals | Total<br>2015 |
|-----------------------|--|------------|-----------|---------------|
| Sites                 | \$                                     | \$         | \$        | \$            |
| Buildings             | 10,380,697                             | 295,421    |           | 10,676,118    |
| Furniture & Equipment | 28,492                                 | 4,964      |           | 33,456        |
| Vehicles              | 216,582                                | 56,770     | 34,257    | 239,095       |
| Total                 | \$10,625,771                           | \$ 357,155 | \$ 34,257 | \$ 10,948,669 |

**NOTE 10 EMPLOYEE PENSION PLANS**

The school district and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2014, the Teachers' Pension Plan has about 45,000 active members and approximately 35,000 retired members. As of December 31, 2014, the Municipal Pension Plan has about 185,000 active members, including approximately 24,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2014, indicated a \$449 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2012, indicated a \$1,370 million funding deficit for basic pension benefits on a going concern basis.

The school district paid \$597,392 for employer contributions to the plans for the year ended June 30, 2016 (2015: \$630,619).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2017, with results available in 2018. The next valuation for the Municipal Pension Plan will be as at December 31, 2015, with results available in 2016.

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE 11 INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2016, were as follows:

- A transfer in the amount of \$280,000 was made from the Operating Fund to the Local Capital Fund for future purchase of capital assets.

**NOTE 12 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 13 BUDGET FIGURES**

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 16, 2016.

**NOTE 14 ASSET RETIREMENT OBLIGATION**

Legal liabilities may exist for the removal/disposal of asbestos in schools that will undergo major renovations or demolition. Fair value of the liability for asbestos removal is recognized in the period in which it is incurred. As at June 30, 2016, the amount and timing of such liabilities are not reasonably determined.

**NOTE 15 EXPENSE BY OBJECT**

|                       | 2016                | 2015                |
|-----------------------|---------------------|---------------------|
| Salaries and benefits | \$ 7,023,671        | \$ 6,592,186        |
| Services and supplies | 2,256,370           | 1,652,700           |
| Amortization          | 359,280             | 357,155             |
|                       | <u>\$ 9,639,321</u> | <u>\$ 8,602,041</u> |

**NOTE 16 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND**

Internally Restricted (appropriated) by Board for:

|   |        |                   |
|---|--------|-------------------|
| Employee Rental Housing Upgrades          | 50,000 |                   |
| Telephone System Upgrade/Computer Refresh | 26,197 |                   |
| Subtotal Internally Restricted            |        | 76 197            |
| Unrestricted Operating Surplus (Deficit)  |        | 30,817            |
| Total Available for Future Operations     |        | <u>\$ 107,014</u> |

**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE 17     ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 18     RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in mutual funds.

b) Market risk :

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in mutual funds.



**SCHOOL DISTRICT No. 92 (NISGA'A)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2016**

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**NOTE 18     RISK MANAGEMENT (Continued)**

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

# School District No. 92 (Nisga'a)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2016

Schedule 1

|  | Operating<br>Fund | Special Purpose<br>Fund | Capital<br>Fund | 2016<br>Actual | 2015<br>Actual |
|--|-------------------|-------------------------|-----------------|----------------|----------------|
|  | \$                | \$                      | \$              | \$             | \$             |
| Accumulated Surplus (Deficit), beginning of year         | 513,655           |                         | 3,055,355       | 3,569,010      | 3,004,503      |
| Changes for the year                                     |                   |                         |                 |                |                |
| Surplus (Deficit) for the year                           | (126,641)         |                         | (72,907)        | (199,548)      | 564,507        |
| Interfund Transfers                                      |                   |                         |                 |                |                |
| Local Capital  | (280,000)         |                         | 280,000         | -              |                |
| Net Changes for the year                                 | (406,641)         | -                       | 207,093         | (199,548)      | 564,507        |
| Accumulated Surplus (Deficit), end of year - Statement 2 | 107,014           | -                       | 3,262,448       | 3,369,462      | 3,569,010      |

# School District No. 92 (Nisga'a)

## Schedule of Operating Operations

Year Ended June 30, 2016

Schedule 2

|   | 2016<br>Budget   | 2016<br>Actual   | 2015<br>Actual   |
|---|------------------|------------------|------------------|
|   | \$               | \$               | \$               |
| <b>Revenues</b>   |                  |                  |                  |
| Provincial Grants   |                  |                  |                  |
| Ministry of Education   | (206,710)        | 201,237          | 398,218          |
| Other   |                  |                  | 4,252            |
| Other Revenue   | 8,036,724        | 8,187,566        | 7,785,177        |
| Rentals and Leases  | 150,000          | 167,975          | 179,898          |
| Investment Income   | 23,000           | 14,681           | 18,258           |
| <b>Total Revenue</b>  | <b>8,003,014</b> | <b>8,571,459</b> | <b>8,385,803</b> |
| <b>Expenses</b>   |                  |                  |                  |
| Instruction   | 5,473,104        | 5,404,182        | 4,853,239        |
| District Administration   | 978,397          | 1,188,537        | 902,901          |
| Operations and Maintenance                                      | 1,449,863        | 1,470,279        | 1,437,608        |
| Transportation and Housing                                      | 615,305          | 635,102          | 545,175          |
| <b>Total Expense</b>  | <b>8,516,669</b> | <b>8,698,100</b> | <b>7,738,923</b> |
| <b>Operating Surplus (Deficit) for the year</b>                 | <b>(513,655)</b> | <b>(126,641)</b> | <b>646,880</b>   |
| <b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b> | <b>513,655</b>   |                  |                  |
| <b>Net Transfers (to) from other funds</b>                      |                  |                  |                  |
| Local Capital   |                  | (280,000)        | (200,000)        |
| <b>Total Net Transfers</b>                                      | <b>-</b>         | <b>(280,000)</b> | <b>(200,000)</b> |
| <b>Total Operating Surplus (Deficit), for the year</b>          | <b>-</b>         | <b>(406,641)</b> | <b>446,880</b>   |
| <b>Operating Surplus (Deficit), beginning of year</b>           |                  | <b>513,655</b>   | <b>66,775</b>    |
| <b>Operating Surplus (Deficit), end of year</b>                 |                  | <b>107,014</b>   | <b>513,655</b>   |
| <b>Operating Surplus (Deficit), end of year</b>                 |                  |                  |                  |
| Internally Restricted   |                  | 76,197           | 482,000          |
| Unrestricted  |                  | 30,817           | 31,655           |
| <b>Total Operating Surplus (Deficit), end of year</b>           |                  | <b>107,014</b>   | <b>513,655</b>   |

**School District No. 92 (Nisga'a)**

Schedule 2A

Schedule of Operating Revenue by Source

Year Ended June 30, 2016

|  | 2016<br>Budget<br>\$ | 2016<br>Actual<br>\$ | 2015<br>Actual<br>\$ |
|--|----------------------|----------------------|----------------------|
| <b>Provincial Grants - Ministry of Education</b>       |                      |                      |                      |
| Operating Grant, Ministry of Education                 | 7,689,526            | 7,693,295            | 7,687,508            |
| AANDC/LEA Recovery                                     | (8,021,558)          | (7,625,478)          | (7,598,309)          |
| Strike Savings Recovery                                |                      |                      | (4,433)              |
| Other Ministry of Education Grants                     |                      |                      |                      |
| Labour Settlement Funding                              |                      |                      | 188,493              |
| Pay Equity   | 116,874              | 116,874              | 116,874              |
| Economic Stability Dividend                            |                      | 2,863                |                      |
| Curriculum Implementation Grant                        | 4,100                | 4,100                |                      |
| FSA/Provincial Exam Grant                              | 4,348                | 4,348                | 4,348                |
| Carbon Tax Reimbursement                               |                      | 5,235                | 3,413                |
| Teacher Benefit Levelling Up                           |                      |                      | 324                  |
| <b>Total Provincial Grants - Ministry of Education</b> | <b>(206,710)</b>     | <b>201,237</b>       | <b>398,218</b>       |
| <b>Provincial Grants - Other</b>                       |                      |                      | <b>4,252</b>         |
| <b>Other Revenues</b>                                  |                      |                      |                      |
| LEA/Direct Funding from First Nations                  | 8,021,558            | 8,170,967            | 7,751,737            |
| Miscellaneous  |                      |                      |                      |
| Miscellaneous  | 8,966                | 10,214               | 27,063               |
| ArtStarts Grant  | 6,200                | 6,385                | 6,377                |
| <b>Total Other Revenue</b>                             | <b>8,036,724</b>     | <b>8,187,566</b>     | <b>7,785,177</b>     |
| <b>Rentals and Leases</b>                              | <b>150,000</b>       | <b>167,975</b>       | <b>179,898</b>       |
| <b>Investment Income</b>                               | <b>23,000</b>        | <b>14,681</b>        | <b>18,258</b>        |
| <b>Total Operating Revenue</b>                         | <b>8,003,014</b>     | <b>8,571,459</b>     | <b>8,385,803</b>     |

**School District No. 92 (Nisga'a)**

Schedule 2B

Schedule of Operating Expense by Object

Year Ended June 30, 2016

|                                     | 2016<br>Budget   | 2016<br>Actual   | 2015<br>Actual   |
|-------------------------------------|------------------|------------------|------------------|
|                                     | \$               | \$               | \$               |
| <b>Salaries</b>                     |                  |                  |                  |
| Teachers                            | 2,621,372        | 2,616,611        | 2,328,297        |
| Principals and Vice Principals      | 580,884          | 608,517          | 627,599          |
| Educational Assistants              | 536,691          | 507,029          | 492,968          |
| Support Staff                       | 1,061,671        | 1,087,023        | 1,001,852        |
| Other Professionals                 | 559,926          | 543,167          | 508,744          |
| Substitutes                         | 211,500          | 270,707          | 245,732          |
| <b>Total Salaries</b>               | <b>5,572,044</b> | <b>5,633,054</b> | <b>5,205,192</b> |
| <b>Employee Benefits</b>            | <b>1,186,388</b> | <b>1,172,509</b> | <b>1,106,049</b> |
| <b>Total Salaries and Benefits</b>  | <b>6,758,432</b> | <b>6,805,563</b> | <b>6,311,241</b> |
| <b>Services and Supplies</b>        |                  |                  |                  |
| Services                            | 616,977          | 661,492          | 412,519          |
| Student Transportation              | 119,500          | 115,044          | 104,846          |
| Professional Development and Travel | 131,655          | 229,744          | 159,502          |
| Rentals and Leases                  | 25,805           | 24,538           | 39,156           |
| Dues and Fees                       | 18,500           | 14,005           | 16,024           |
| Insurance                           | 27,750           | 24,289           | 27,070           |
| Supplies                            | 579,050          | 544,944          | 412,189          |
| Utilities                           | 239,000          | 278,481          | 256,376          |
| <b>Total Services and Supplies</b>  | <b>1,758,237</b> | <b>1,892,537</b> | <b>1,427,682</b> |
| <b>Total Operating Expense</b>      | <b>8,516,669</b> | <b>8,698,100</b> | <b>7,738,923</b> |

# School District No. 92 (Nisga'a)

Operating Expense by Function, Program and Object

Year Ended June 30, 2016

Schedule 2C

|  | Teachers<br>Salaries | Principals and<br>Vice Principals<br>Salaries | Educational<br>Assistants<br>Salaries | Support<br>Staff<br>Salaries | Other<br>Professionals<br>Salaries | Substitutes<br>Salaries | Total<br>Salaries |
|--|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
| <b>1 Instruction</b>                           |                      |   |                                       |                              |                                    |                         |                   |
| 1.02 Regular Instruction                       | 1,901,046            | 152,663                                       |                                       | 9,648                        |                                    | 132,563                 | 2,195,920         |
| 1.03 Career Programs                           | 36,744               |   |                                       |                              |                                    |                         | 36,744            |
| 1.07 Library Services                          |                      |   |                                       |                              |                                    |                         |                   |
| 1.08 Counselling                               | 109,631              |   |                                       |                              |                                    |                         | 109,631           |
| 1.10 Special Education                         | 265,382              | 56,641  | 301,527                               |                              |                                    | 65,437                  | 688,987           |
| 1.30 English Language Learning                 |                      |   | 147,610                               |                              |                                    |                         | 147,610           |
| 1.31 Aboriginal Education                      | 275,297              |   | 57,892                                |                              | 11,392                             | 57                      | 344,638           |
| 1.41 School Administration                     |                      | 386,166                                       |                                       | 179,265                      |                                    | 10,035                  | 575,466           |
| 1.60 Summer School                             | 28,511               |   |                                       | 2,234                        |                                    |                         | 30,745            |
| <b>Total Function 1</b>                        | <b>2,616,611</b>     | <b>595,470</b>                                | <b>507,029</b>                        | <b>191,147</b>               | <b>11,392</b>                      | <b>208,092</b>          | <b>4,129,741</b>  |
| <b>4 District Administration</b>               |                      |   |                                       |                              |                                    |                         |                   |
| 4.11 Educational Administration                |                      | 13,047  |                                       |                              | 159,232                            |                         | 172,279           |
| 4.40 School District Governance                |                      |   |                                       |                              | 53,640                             |                         | 53,640            |
| 4.41 Business Administration                   |                      |   |                                       | 79,252                       | 172,375                            |                         | 251,627           |
| <b>Total Function 4</b>                        | <b>-</b>             | <b>13,047</b>                                 | <b>-</b>                              | <b>79,252</b>                | <b>385,247</b>                     | <b>-</b>                | <b>477,546</b>    |
| <b>5 Operations and Maintenance</b>            |                      |   |                                       |                              |                                    |                         |                   |
| 5.41 Operations and Maintenance Administration |                      |   |                                       |                              | 54,630                             |                         | 54,630            |
| 5.50 Maintenance Operations                    |                      |   |                                       | 521,535                      | 51,984                             | 59,170                  | 632,689           |
| 5.52 Maintenance of Grounds                    |                      |   |                                       |                              |                                    |                         | -                 |
| 5.56 Utilities                                 |                      |   |                                       |                              |                                    |                         | -                 |
| <b>Total Function 5</b>                        | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>521,535</b>               | <b>106,614</b>                     | <b>59,170</b>           | <b>687,319</b>    |
| <b>7 Transportation and Housing</b>            |                      |   |                                       |                              |                                    |                         |                   |
| 7.41 Transportation and Housing Administration |                      |   |                                       |                              | 39,914                             |                         | 39,914            |
| 7.70 Student Transportation                    |                      |   |                                       | 179,873                      |                                    | 3,445                   | 183,318           |
| 7.73 Housing                                   |                      |   |                                       | 115,216                      |                                    |                         | 115,216           |
| <b>Total Function 7</b>                        | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>295,089</b>               | <b>39,914</b>                      | <b>3,445</b>            | <b>338,448</b>    |
| <b>9 Debt Services</b>                         |                      |   |                                       |                              |                                    |                         |                   |
| <b>Total Function 9</b>                        | <b>-</b>             | <b>-</b>                                      | <b>-</b>                              | <b>-</b>                     | <b>-</b>                           | <b>-</b>                | <b>-</b>          |
| <b>Total Functions 1 - 9</b>                   | <b>2,616,611</b>     | <b>608,517</b>                                | <b>507,029</b>                        | <b>1,087,023</b>             | <b>543,167</b>                     | <b>270,707</b>          | <b>5,633,054</b>  |

# School District No. 92 (Nisga'a)

Operating Expense by Function, Program and Object

Year Ended June 30, 2016

Schedule 2C

|  | Total Salaries   | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2016 Actual      | 2016 Budget      | 2015 Actual      |
|--|------------------|-------------------|-----------------------------|-----------------------|------------------|------------------|------------------|
|  | \$               | \$                | \$                          | \$                    | \$               | \$               | \$               |
| <b>1 Instruction</b>                           |                  |                   |                             |                       |                  |                  |                  |
| 1.02 Regular Instruction                       | 2,195,920        | 516,994           | 2,712,914                   | 238,790               | 2,951,704        | 2,969,408        | 2,765,589        |
| 1.03 Career Programs                           | 36,744           | 6,541             | 43,285                      | 554                   | 43,839           | 68,461           |                  |
| 1.07 Library Services                          | -                | -                 | -                           | 810                   | 810              | 5,000            |                  |
| 1.08 Counselling                               | 109,631          | 26,750            | 136,381                     | 3,747                 | 140,128          | 145,318          |                  |
| 1.10 Special Education                         | 688,987          | 111,619           | 800,606                     | 13,055                | 813,661          | 811,671          | 807,871          |
| 1.30 English Language Learning                 | 147,610          | 25,029            | 172,639                     |                       | 172,639          | 214,608          | 134,389          |
| 1.31 Aboriginal Education                      | 344,638          | 74,847            | 419,485                     | 60,287                | 479,772          | 492,073          | 481,836          |
| 1.41 School Administration                     | 575,466          | 113,268           | 688,734                     | 72,725                | 761,459          | 726,747          | 663,554          |
| 1.60 Summer School                             | 30,745           | 1,074             | 31,819                      | 8,351                 | 40,170           | 39,818           |                  |
| <b>Total Function 1</b>                        | <b>4,129,741</b> | <b>876,122</b>    | <b>5,005,863</b>            | <b>398,319</b>        | <b>5,404,182</b> | <b>5,473,104</b> | <b>4,853,239</b> |
| <b>4 District Administration</b>               |                  |                   |                             |                       |                  |                  |                  |
| 4.11 Educational Administration                | 172,279          | 38,285            | 210,564                     | 306,779               | 517,343          | 446,739          | 340,659          |
| 4.40 School District Governance                | 53,640           | 915               | 54,555                      | 78,660                | 133,215          | 117,740          | 128,054          |
| 4.41 Business Administration                   | 251,627          | 85,659            | 337,286                     | 200,693               | 537,979          | 413,918          | 434,188          |
| <b>Total Function 4</b>                        | <b>477,546</b>   | <b>124,859</b>    | <b>602,405</b>              | <b>586,132</b>        | <b>1,188,537</b> | <b>978,397</b>   | <b>902,901</b>   |
| <b>5 Operations and Maintenance</b>            |                  |                   |                             |                       |                  |                  |                  |
| 5.41 Operations and Maintenance Administration | 54,630           | 12,804            | 67,434                      | 37,258                | 104,692          | 84,869           | 92,906           |
| 5.50 Maintenance Operations                    | 632,689          | 103,944           | 736,633                     | 370,819               | 1,107,452        | 1,120,494        | 1,102,642        |
| 5.52 Maintenance of Grounds                    | -                | -                 | -                           | 8,197                 | 8,197            | 5,500            | 9,733            |
| 5.56 Utilities                                 | -                | -                 | -                           | 249,938               | 249,938          | 239,000          | 232,327          |
| <b>Total Function 5</b>                        | <b>687,319</b>   | <b>116,748</b>    | <b>804,067</b>              | <b>666,212</b>        | <b>1,470,279</b> | <b>1,449,863</b> | <b>1,437,608</b> |
| <b>7 Transportation and Housing</b>            |                  |                   |                             |                       |                  |                  |                  |
| 7.41 Transportation and Housing Administration | 39,914           | 9,145             | 49,059                      | 815                   | 49,874           | 42,740           | 43,841           |
| 7.70 Student Transportation                    | 183,318          | 28,719            | 212,037                     | 128,164               | 340,201          | 286,842          | 248,909          |
| 7.73 Housing                                   | 115,216          | 16,916            | 132,132                     | 112,895               | 245,027          | 285,723          | 252,425          |
| <b>Total Function 7</b>                        | <b>338,448</b>   | <b>54,780</b>     | <b>393,228</b>              | <b>241,874</b>        | <b>635,102</b>   | <b>615,305</b>   | <b>545,175</b>   |
| <b>9 Debt Services</b>                         |                  |                   |                             |                       |                  |                  |                  |
| <b>Total Function 9</b>                        | -                | -                 | -                           | -                     | -                | -                | -                |
| <b>Total Functions 1 - 9</b>                   | <b>5,633,054</b> | <b>1,172,509</b>  | <b>6,805,563</b>            | <b>1,892,537</b>      | <b>8,698,100</b> | <b>8,516,669</b> | <b>7,738,923</b> |

**School District No. 92 (Nisga'a)**

Schedule 3

## Schedule of Special Purpose Operations

Year Ended June 30, 2016

|   | 2016<br>Budget  | 2016<br>Actual | 2015<br>Actual |
|---|-----------------|----------------|----------------|
|   | \$              | \$             | \$             |
| <b>Revenues</b>   |                 |                |                |
| Provincial Grants   |                 |                |                |
| Ministry of Education                                       | 536,424         | 472,288        | 299,623        |
| Other   |                 | 25,000         |                |
| Federal Grants  |                 |                | 2,525          |
| Other Revenue   | 42,000          | 73,786         | 203,748        |
| Investment Income   |                 | 17             | 67             |
| <b>Total Revenue</b>  | <u>578,424</u>  | <u>571,091</u> | <u>505,963</u> |
| <b>Expenses</b>   |                 |                |                |
| Instruction   | 485,220         | 525,745        | 462,087        |
| District Administration                                     |                 | 15,553         | 17,964         |
| Operations and Maintenance                                  | 48,000          | 29,793         | 25,912         |
| <b>Total Expense</b>  | <u>533,220</u>  | <u>571,091</u> | <u>505,963</u> |
| <b>Special Purpose Surplus (Deficit) for the year</b>       | <u>45,204</u>   | -              | -              |
| <b>Net Transfers (to) from other funds</b>                  |                 |                |                |
| Tangible Capital Assets Purchased                           | (45,204)        |                |                |
| <b>Total Net Transfers</b>                                  | <u>(45,204)</u> | -              | -              |
| <b>Total Special Purpose Surplus (Deficit) for the year</b> | <u>-</u>        | -              | -              |
| <b>Special Purpose Surplus (Deficit), beginning of year</b> |                 |                |                |
| <b>Special Purpose Surplus (Deficit), end of year</b>       |                 | -              | -              |



**School District No. 92 (Nisga'a)**  
Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2016

Schedule 3A

|  | Annual<br>Facility<br>Grant | Learning<br>Improvement<br>Fund | Special<br>Education<br>Equipment | School<br>Generated<br>Funds | Strong<br>Start | Ready,<br>Set,<br>Learn | Community-<br>LINK | Service<br>Delivery<br>Transformation | District<br>Community<br>Literacy Plan |
|--|-----------------------------|---------------------------------|-----------------------------------|------------------------------|-----------------|-------------------------|--------------------|---------------------------------------|--|
| Deferred Revenue, beginning of year              | \$ 33,016                   | -                               | \$ 806                            | 5,549                        | 2,783           | \$ 1,213                | \$ 102,423         | \$ 25,000                             | \$ 47,613                              |
| Add: Restituted Grants                           |                             |                                 |                                   |                              |                 |                         |                    |                                       |  |
| Provincial Grants - Ministry of Education        | 58,928                      | 166,321                         | 111                               | 38,657                       | 32,000          | 9,800                   | 130,476            | -                                     | 27,437                                 |
| Provincial Grants - Other                        | 29,793                      | 166,321                         | -                                 | 35,291                       | 31,012          | 11,013                  | 232,899            | -                                     | 15,552                                 |
| Other  | 62,151                      | -                               | 917                               | 8,915                        | 3,771           | -                       | -                  | 25,000                                | 55,498                                 |
| Investment Income                                |                             |                                 |                                   | 38,640                       |                 |                         |                    |                                       |  |
| Less: Allocated to Revenue                       |                             |                                 |                                   | 17                           |                 |                         |                    |                                       |  |
| Deferred Revenue, end of year                    |                             |                                 |                                   |                              |                 |                         |                    |                                       |  |
| Revenues   | 29,793                      | 166,321                         |                                   | 35,274                       | 31,012          | 11,013                  | 232,899            | -                                     | 15,552                                 |
| Provincial Grants - Ministry of Education        |                             |                                 |                                   |                              |                 |                         |                    |                                       |  |
| Provincial Grants - Other                        |                             |                                 |                                   |                              |                 |                         |                    |                                       |  |
| Other Revenue                                    |                             |                                 |                                   |                              |                 |                         |                    |                                       |  |
| Investment Income                                |                             |                                 |                                   |                              |                 |                         |                    |                                       |  |
| Expenses   | 29,793                      | 166,321                         | -                                 | 35,291                       | 31,012          | 11,013                  | 232,899            | -                                     | 15,552                                 |
| Salaries   |                             |                                 |                                   |                              |                 |                         |                    |                                       |  |
| Teachers   |                             | 107,397                         |                                   |                              |                 |                         |                    |                                       |  |
| Principals and Vice Principals                   |                             | 33,264                          |                                   |                              |                 |                         |                    |                                       |  |
| Educational Assistants                           |                             | 140,661                         |                                   |                              |                 |                         |                    |                                       |  |
| Employee Benefits                                |                             | 25,660                          |                                   |                              |                 |                         |                    |                                       |  |
| Services and Supplies                            | 29,793                      | 166,321                         | -                                 | 35,291                       | 31,012          | 11,013                  | 232,899            | -                                     | 15,552                                 |
| Net Revenue (Expense) before Interfund Transfers | -                           | -                               | -                                 | -                            | -               | -                       | -                  | -                                     | -                                      |
| Interfund Transfers                              | -                           | -                               | -                                 | -                            | -               | -                       | -                  | -                                     | -                                      |
| Net Revenue (Expense)                            | -                           | -                               | -                                 | -                            | -               | -                       | -                  | -                                     | -                                      |

**School District No. 92 (Nisga'a)**  
Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2016

Schedule 3A

**Deferred Revenue, beginning of year**

**Add: Restricted Grants**

Provincial Grants - Ministry of Education  
Provincial Grants - Other  
Other  
Investment Income

**Less: Allocated to Revenue**

**Deferred Revenue, end of year**

**Revenues**

Provincial Grants - Ministry of Education  
Provincial Grants - Other  
Other Revenue  
Investment Income

**Expenses**

**Salaries**

Teachers  
Principals and Vice Principals  
Educational Assistants

Employee Benefits  
Services and Supplies

**Net Revenue (Expense) before Interfund Transfers**

**Interfund Transfers**

**Net Revenue (Expense)**

|  | Skills<br>Trades<br>Training | WellAhead<br>McConnell<br>Foundation | TOTAL   |
|--|------------------------------|--------------------------------------|---------|
|  | \$                           | \$                                   | \$      |
|  | -                            | -                                    | 218,403 |
|  |                              |                                      |         |
|  | 1,250                        |                                      | 398,886 |
|  | 25,000                       |                                      | 25,000  |
|  |                              | 40,000                               | 106,077 |
|  |                              |                                      | 17      |
|  | 26,250                       | 40,000                               | 529,980 |
|  | 26,250                       | 22,960                               | 571,091 |
|  | -                            | 17,040                               | 177,292 |
|  |                              |                                      |         |
|  | 1,250                        |                                      | 472,288 |
|  | 25,000                       |                                      | 25,000  |
|  |                              | 22,960                               | 73,786  |
|  |                              |                                      | 17      |
|  | 26,250                       | 22,960                               | 571,091 |
|  |                              |                                      |         |
|  | 21,170                       | 15,084                               | 128,567 |
|  |                              |                                      | 15,084  |
|  |                              |                                      | 65,176  |
|  | 21,170                       | 15,084                               | 208,827 |
|  | 5,080                        | 502                                  | 32,961  |
|  |                              | 7,374                                | 329,303 |
|  | 26,250                       | 22,960                               | 571,091 |
|  | -                            | -                                    | -       |
|  | -                            | -                                    | -       |
|  | -                            | -                                    | -       |
|  | -                            | -                                    | -       |

# School District No. 92 (Nisga'a)

Schedule 4

## Schedule of Capital Operations

Year Ended June 30, 2016

|  | 2016<br>Budget  | 2016 Actual                            |                  |                  | 2015<br>Actual   |
|--|-----------------|--|------------------|------------------|------------------|
|  | \$              | Invested in Tangible<br>Capital Assets | Local<br>Capital | Fund<br>Balance  | \$               |
| <b>Revenues</b>                                      |                 |  |                  |                  |                  |
| Provincial Grants                                    |                 |  |                  |                  |                  |
| Other Revenue  |                 |  | 12,000           | 12,000           |                  |
| Amortization of Deferred Capital Revenue             | 274,373         | 274,373                                |                  | 274,373          | 274,782          |
| <b>Total Revenue</b>                                 | <u>274,373</u>  | <u>274,373</u>                         | <u>12,000</u>    | <u>286,373</u>   | <u>274,782</u>   |
| <b>Expenses</b>                                      |                 |  |                  |                  |                  |
| Amortization of Tangible Capital Assets              |                 |  |                  |                  |                  |
| Operations and Maintenance                           | 359,280         | 359,280                                |                  | 359,280          | 357,155          |
| <b>Total Expense</b>                                 | <u>359,280</u>  | <u>359,280</u>                         | <u>-</u>         | <u>359,280</u>   | <u>357,155</u>   |
| <b>Capital Surplus (Deficit) for the year</b>        | <u>(84,907)</u> | <u>(84,907)</u>                        | <u>12,000</u>    | <u>(72,907)</u>  | <u>(82,373)</u>  |
| <b>Net Transfers (to) from other funds</b>           |                 |  |                  |                  |                  |
| Tangible Capital Assets Purchased                    | 45,204          |  |                  | -                |                  |
| Local Capital  |                 |  | 280,000          | 280,000          | 200,000          |
| <b>Total Net Transfers</b>                           | <u>45,204</u>   | <u>-</u>                               | <u>280,000</u>   | <u>280,000</u>   | <u>200,000</u>   |
| <b>Other Adjustments to Fund Balances</b>            |                 |  |                  |                  |                  |
| Tangible Capital Assets Purchased from Local Capital |                 | 84,926                                 | (84,926)         | -                |                  |
| <b>Total Other Adjustments to Fund Balances</b>      |                 | <u>84,926</u>                          | <u>(84,926)</u>  | <u>-</u>         |                  |
| <b>Total Capital Surplus (Deficit) for the year</b>  | <u>(39,703)</u> | <u>19</u>                              | <u>207,074</u>   | <u>207,093</u>   | <u>117,627</u>   |
| <b>Capital Surplus (Deficit), beginning of year</b>  |                 | 2,614,945                              | 440,410          | 3,055,355        | 2,937,728        |
| <b>Capital Surplus (Deficit), end of year</b>        |                 | <u>2,614,964</u>                       | <u>647,484</u>   | <u>3,262,448</u> | <u>3,055,355</u> |

# School District No. 92 (Nisga'a)

Tangible Capital Assets

Year Ended June 30, 2016

Schedule 4A

|   | Sites     | Buildings  | Furniture and<br>Equipment | Vehicles | Computer<br>Software | Computer<br>Hardware | Total      |
|---|-----------|------------|----------------------------|----------|----------------------|----------------------|------------|
|   | \$        | \$         | \$                         | \$       | \$                   | \$                   | \$         |
| Cost, beginning of year                     | 1,168,081 | 17,237,959 | 65,968                     | 576,698  | -                    | -                    | 19,048,706 |
| Changes for the Year                        |           |            |                            |          |                      |                      |            |
| Increase:                                   |           |            |                            |          |                      |                      |            |
| Purchases from:                             |           |            |                            |          |                      |                      |            |
| Deferred Capital Revenue - Bylaw            |           | 372,848    | 84,926                     | -        | -                    | -                    | 372,848    |
| Local Capital                               | -         | 372,848    | 84,926                     | -        | -                    | -                    | 84,926     |
| Decrease:                                   |           |            |                            |          |                      |                      |            |
| Deemed Disposals                            | -         | -          | 12,248                     | 70,728   | -                    | -                    | 82,976     |
| Cost, end of year                           | 1,168,081 | 17,610,807 | 138,646                    | 505,970  | -                    | -                    | 19,423,504 |
| Work in Progress, end of year               |           |            |                            |          |                      |                      |            |
| Cost and Work in Progress, end of year      | 1,168,081 | 17,610,807 | 138,646                    | 505,970  | -                    | -                    | 19,423,504 |
| Accumulated Amortization, beginning of year |           |            |                            |          |                      |                      |            |
| Changes for the Year                        |           |            |                            |          |                      |                      |            |
| Increase: Amortization for the Year         |           | 10,676,118 | 33,456                     | 239,095  | -                    | -                    | 10,948,669 |
| Decrease:                                   |           |            |                            |          |                      |                      |            |
| Deemed Disposals                            |           | 295,013    | 6,597                      | 57,670   | -                    | -                    | 359,280    |
| Accumulated Amortization, end of year       |           |            |                            |          |                      |                      |            |
|   |           | -          | 12,248                     | 70,728   | -                    | -                    | 82,976     |
|   |           | 10,971,131 | 12,248                     | 70,728   | -                    | -                    | 82,976     |
|   |           |            | 27,805                     | 226,037  | -                    | -                    | 11,224,973 |
| Tangible Capital Assets - Net               | 1,168,081 | 6,639,676  | 110,841                    | 279,933  | -                    | -                    | 8,198,531  |

**School District No. 92 (Nisga'a)**

Schedule 4C

Deferred Capital Revenue

Year Ended June 30, 2016

|   | Bylaw<br>Capital | Other<br>Provincial | Other<br>Capital | Total<br>Capital |
|---|------------------|---------------------|------------------|------------------|
|   | \$               | \$                  | \$               | \$               |
| Deferred Capital Revenue, beginning of year           | 5,485,092        |                     |                  | 5,485,092        |
| Changes for the Year                                  |                  |                     |                  |                  |
| Increase:   |                  |                     |                  |                  |
| Transferred from Deferred Revenue - Capital Additions | 372,848          |                     |                  | 372,848          |
|   | 372,848          | -                   | -                | 372,848          |
| Decrease:   |                  |                     |                  |                  |
| Amortization of Deferred Capital Revenue              | 274,373          |                     |                  | 274,373          |
|   | 274,373          | -                   | -                | 274,373          |
| Net Changes for the Year                              | 98,475           | -                   | -                | 98,475           |
| Deferred Capital Revenue, end of year                 | 5,583,567        | -                   | -                | 5,583,567        |
| Work in Progress, beginning of year                   |                  |                     |                  | -                |
| Changes for the Year                                  |                  |                     |                  |                  |
| Net Changes for the Year                              | -                | -                   | -                | -                |
| Work in Progress, end of year                         | -                | -                   | -                | -                |
| Total Deferred Capital Revenue, end of year           | 5,583,567        | -                   | -                | 5,583,567        |

**School District No. 92 (Nisga'a)**  
**Changes in Unspent Deferred Capital Revenue**  
**Year Ended June 30, 2016**

Schedule 4D

|   | Bylaw<br>Capital | MED<br>Restricted<br>Capital | Other<br>Provincial<br>Capital | Land<br>Capital | Other<br>Capital | Total     |
|---|------------------|------------------------------|--------------------------------|-----------------|------------------|-----------|
|   | \$               | \$                           | \$                             | \$              | \$               | \$        |
| Balance, beginning of year                | 165,354          |                              |                                |                 |                  | 165,354   |
| <b>Changes for the Year</b>               |                  |                              |                                |                 |                  |           |
| Increase:                                 |                  |                              |                                |                 |                  |           |
| Provincial Grants - Ministry of Education | 221,629          |                              |                                |                 |                  | 221,629   |
|   | 221,629          | -                            | -                              | -               | -                | 221,629   |
| Decrease:                                 |                  |                              |                                |                 |                  |           |
| Transferred to DCR - Capital Additions    | 372,848          |                              |                                |                 |                  | 372,848   |
|   | 372,848          | -                            | -                              | -               | -                | 372,848   |
| <b>Net Changes for the Year</b>           | (151,219)        | -                            | -                              | -               | -                | (151,219) |
| <b>Balance, end of year</b>               | 14,135           | -                            | -                              | -               | -                | 14,135    |

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 (Nisga'a)**

**Fiscal Year Ended June 30, 2016**

**SCHEDULE OF DEBT**

NIL

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 (Nisga'a)**

**Fiscal Year Ended June 30, 2016**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No. 92 (Nisga'a) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5



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School District 92 (Nisga'a)  
SCHEDULE OF REMUNERATION AND EXPENSE  
YEAR ENDED JUNE 30, 2016

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| NAME                                 | POSITION | REMUNERATION | EXPENSE    |
|--------------------------------------|----------|--------------|------------|
| ELECTED OFFICIALS :                  |          |              |            |
| zak, Alvin                           |          | 10,980.00    | 3,553.25   |
| arton, Sally                         |          | 10,344.00    | 4,261.32   |
| ayduk, Norm                          |          | 10,344.00    | 5,790.72   |
| eeson, Peter                         |          | 11,628.00    | 5,990.43   |
| unroe, Tabitha                       |          | 10,344.00    | 4,733.79   |
| TOTAL ELECTED OFFICIALS              |          | 53,640.00    | 24,329.51  |
| DETAILED EMPLOYEES > 75,000.00 :     |          |              |            |
| dams, Doreen                         |          | 90,420.74    | 62.37      |
| llain, Danielle                      |          | 77,586.53    | 145.16     |
| zak, Derek                           |          | 85,827.78    |            |
| zak, Tanya                           |          | 86,404.39    | 4,027.17   |
| eadle, Don                           |          | 113,412.26   | 4,309.99   |
| eardsell, Mark                       |          | 86,868.90    | 206.70     |
| eardsell, Sara J.                    |          | 82,019.55    | 1,662.89   |
| ross, Noreen                         |          | 89,794.78    | 1,614.50   |
| eGeer, Brian                         |          | 95,959.20    | 1,102.20   |
| ngdahl, Brandy                       |          | 85,035.32    | 525.58     |
| orbrigger, Susan                     |          | 80,332.49    | 3,945.99   |
| osnell, Keith                        |          | 86,060.46    |            |
| riffin, David                        |          | 114,593.06   | 2,927.18   |
| riffin, Lena                         |          | 95,557.94    | 1,552.80   |
| ansen, Kim                           |          | 106,629.58   | 5,159.83   |
| otson, Richard                       |          | 91,765.70    |            |
| rom, Janneke                         |          | 75,690.37    | 751.44     |
| acLean, Orton Douglas                |          | 87,341.57    | 6,761.62   |
| cMillan, Teresa                      |          | 85,392.90    | 141.69     |
| orven, Calvin                        |          | 85,902.48    | 2,301.72   |
| ewman, Lois                          |          | 87,302.96    |            |
| aal, Charity                         |          | 98,126.50    | 2,967.67   |
| illips, Patrick                      |          | 121,442.75   | 9,116.81   |
| obinson, Lavita                      |          | 92,265.68    | 2,780.64   |
| eddon, James                         |          | 90,512.85    | 3,709.77   |
| tewart, Carey                        |          | 118,897.02   | 5,424.11   |
| inn, Martha                          |          | 89,463.99    | 1,614.39   |
| ait, Larry                           |          | 77,860.33    | 7,577.82   |
| ompson, George                       |          | 94,353.20    | 3,455.67   |
| alkley, Pearl                        |          | 95,695.60    | 6,031.46   |
| ilkinson, Tom                        |          | 88,189.31    | 1,731.84   |
| ilson, Linda                         |          | 85,463.10    | 220.09     |
| TOTAL DETAILED EMPLOYEES > 75,000.00 |          | 2,942,169.29 | 81,829.10  |
| TOTAL EMPLOYEES <= 75,000.00         |          | 2,930,585.57 | 115,628.85 |

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School District 92 (Nisga'a)  
SCHEDULE OF REMUNERATION AND EXPENSE  
YEAR ENDED JUNE 30, 2016

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| AME                              | POSITION | REMUNERATION | EXPENSE    |
|----------------------------------|----------|--------------|------------|
| OTAL                             |          | 5,926,394.86 | 221,787.46 |
| OTAL EMPLOYER PREMIUM FOR CPP/EI |          |              | 298,536.33 |

**School District  
Statement of Financial Information (SOFI)**

**School District No. 92 (Nisga'a)**

**Fiscal Year Ended June 30, 2016**

**STATEMENT OF SEVERANCE AGREEMENTS**

There was one (1) severance agreement made between School District No.92 (Nisga'a) and its non-unionized employees during fiscal year 2015-2016.

This agreement represents seventeen (17) months' compensation.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

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School District 92 (Nisga'a)  
PAYMENT TO FINANCIAL STATEMENT RECONCILIATION  
YEAR ENDED JUNE 30, 2016

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SCHEDULED PAYMENTS  
-----

|                                 |              |
|---------------------------------|--------------|
| REMUNERATION                    | 5,926,394.86 |
| EMPLOYEE EXPENSES               | 221,787.46   |
| EMPLOYER CPP/EI                 | 298,536.33   |
| PAYMENTS FOR GOODS AND SERVICES | 3,333,899.45 |
| TOTAL SCHEDULED PAYMENTS        | 9,780,618.10 |

RECONCILIATION ITEMS  
-----

NONCASH ITEMS:

|                            |             |
|----------------------------|-------------|
| ACCOUNTS PAYABLE ACCRUALS  | 9,139.00-   |
| PAYROLL ACCRUALS           | 169,699.00  |
| INVENTORIES AND PREPAIDS   | 3,168.00-   |
| PAYMENTS INCLUDED:         |             |
| TAXABLE BENEFITS           | 54,474.42-  |
| OTHER:                     |             |
| THIRD PARTY RECOVERIES     | 106,421.14- |
| GST/HST REBATE             | 66,800.92-  |
| RECOVERIES OF EXPENSES     | 86,491.20-  |
| MISCELLANEOUS              | 4,648.58    |
| TOTAL RECONCILIATION ITEMS | 152,147.10- |

FINANCIAL STATEMENT EXPENDITURES  
-----

|  |              |
|--|--------------|
| OPERATING FUND                         | 8,698,100.00 |
| TRUST FUND                             | 571,091.00   |
| CAPITAL FUND                           | 359,280.00   |
| TOTAL FINANCIAL STATEMENT EXPENDITURES | 9,628,471.00 |

BALANCE

=====

0.00

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School District 92 (Nisga'a)  
SCHEDULE OF PAYMENTS FOR GOODS AND SERVICE  
YEAR ENDED JUNE 30,2016

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ENDOR NAME

EXPENSE

ETAILED VENDORS > 25,000.00 :

|                                   |            |
|-----------------------------------|------------|
| C HYDRO & POWER AUTHORITY         | 271,067.53 |
| OW VALLEY MACHINE SHOP LIMITED    | 50,219.87  |
| ASCAD FACILITIES MANAGEMENT CONSU | 30,729.95  |
| ATHY MCCUBBIN                     | 64,615.32  |
| OAST MOUNTAINS BOARD OF EDUCATION | 73,806.56  |
| R. LYNDA HANDY                    | 37,454.35  |
| RAPER CREEK CONSULTING            | 31,620.51  |
| WALD CABINETS & RENOVATIONS LTD   | 52,266.25  |
| XSYSTEMS                          | 30,775.00  |
| ANITORS' WAREHOUSE                | 32,687.24  |
| LEANZA CONSTRUCTION LTD           | 71,610.00  |
| ONDOLAS FURNITURE                 | 25,535.51  |
| RISTI CLIFTON                     | 63,414.83  |
| ISIMS EARLY LEARNING PARTNERSHIP  | 40,628.00  |
| UNICIPAL PENSION PLAN             | 168,389.71 |
| . HARRIS COMPUTER CORPORATION     | 34,015.06  |
| . V. WELLS & ASSOCIATES           | 126,031.51 |
| . V. WELLS & ASSOCIATES (EXPENSE) | 36,601.70  |
| ORTH CENTRAL                      | 49,001.17  |
| ORTHWEST FUELS                    | 50,567.59  |
| ACIFIC BLUE CROSS                 | 108,344.25 |
| EVENUE SERVICES OF BC             | 29,319.25  |
| ICOH CANADA INC.                  | 62,420.42  |
| OYAL BANK VISA 1523               | 62,704.89  |
| AVE ON FOODS #983                 | 69,535.32  |
| ILVER VALLEY TRANSPORTATION       | 59,797.50  |
| PEEDEE PRINTERS                   | 47,156.04  |
| EACHERS' PENSION PLAN             | 524,360.59 |
| ERRACE BUILDERS CENTRE LTD.       | 28,486.17  |
| RI-CITY REFRIGERATION INC.        | 98,137.92  |

TOTAL DETAILED VENDORS > 25,000.00

2,431,300.01

TOTAL VENDORS <= 25,000.00

902,599.44

TOTAL PAYMENTS FOR THE GOODS AND SERVICES

3,333,899.45